

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damage arising from the translation.

Securities code: 6184

April 1, 2025

(Start date of measures for electronic provision: March 27, 2025)

**To Shareholders with Voting Rights:**

Hirotaka Shimizu  
Representative Director, Chairman,  
and CEO  
Kamakura Shinsho, Ltd.  
2-14-1 Kyobashi, Chuo-ku, Tokyo,  
Japan

**NOTICE OF  
THE 41ST ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 41st Annual General Meeting of Shareholders of Kamakura Shinsho, Ltd. (the "Company") will be held as described below.

For the convocation of this General Meeting of Shareholders, measures for electronic provision are implemented and matters subject to measures for electronic provision are posted on the following website on the Internet.

The Company's website:

<https://www.kamakura-net.co.jp/ir/library/meeting/>

Furthermore, in addition to the above website, matters subject to measures for electronic provision are also posted on the website of the Tokyo Stock Exchange (TSE). Please access the following TSE's website (Listed Company Search) and input or search with the relevant issue name (company name) or securities code, and select "Basic information" followed by "Documents for public inspection/PR information" to read the information that has been posted.

The Tokyo Stock Exchange's website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

In lieu of attending the meeting in person, you may exercise your voting rights via the Internet, etc. or in writing. Please review the Reference Documents for the General Meeting of Shareholders posted in the matters subject to measures for electronic provision and exercise your voting rights by no later than 6:30 p.m. on Thursday, April 17, 2025, Japan time.

**1. Date and Time:** Friday, April 18, 2025 at 10:00 a.m. Japan time  
(Reception starts at 9:30 a.m.)

**2. Place:** Room B+C, BELLESALLE Yaesu, 2nd Floor, Yaesu First Financial Bldg.  
1-3-7 Yaesu, Chuo-ku, Tokyo, Japan  
(Please refer to the information map at the end of this notice (translation omitted))

### 3. Meeting Agenda:

**Matters to be reported:**

1. The Business Report and Consolidated Financial Statements for the Company's 41st Fiscal Year (February 1, 2024 – January 31, 2025) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 41st Fiscal Year (February 1, 2024 – January 31, 2025)

**Proposals to be resolved:**

**Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Partial Amendments to the Articles of Incorporation  
**Proposal 3:** Election of Four (4) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

---

- When attending the meeting in person, please submit the Voting Rights Exercise Form at the reception desk.
- In accordance with the provisions of laws and regulations and Article 18 of the Company's Articles of Incorporation, among the matters to be included in the paper copy of matters subject to measures for electronic provision, the Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements are posted on the Company's website on the Internet, and therefore are not included in the paper copy to be sent to shareholders who have requested it. The Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit and Supervisory Committee and the Accounting Auditor include the Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements as posted on the Company's website.
- Should any circumstance arises that requires revisions to the matters subject to measures for electronic provision, a notice to that effect and the matters before and after the said revisions will be posted on the Company's website and the TSE's website on the Internet, etc.
- Please also note in advance that the Company has decided to forgo the distribution of souvenirs to shareholders attending the General Meeting of Shareholders.

**<Notice on the Posting of Notice of Resolutions and Shareholder Newsletters>**

Due to the spread and popularization of the Internet, etc. and smartphones in recent years, and from the perspective of consideration for the global environment, the Company decided to post the "Notice of Resolutions at the Annual General Meeting of Shareholders" exclusively on the Company's website (<https://www.kamakura-net.co.jp/ir/library/meeting/>) and terminated the issuance of paper copies.

In line with this decision, we are also disclosing the "Shareholder Newsletter" on the Company's website.

We greatly appreciate your understanding and your continued support.

● Notice of Resolutions



● Shareholder Newsletter  
"Business Report"



Please scan the above two-dimensional codes to access this content.

# **Reference Documents for the General Meeting of Shareholders**

## Proposals and References

### **Proposal 1: Appropriation of Surplus**

The Company has positioned the return of profits to shareholders as one of its most important management initiatives, and to this end, maintains a basic policy of allocating dividends to shareholders on a continuous basis while retaining sufficient internal reserves for enabling future corporate growth and strengthening our management base.

Therefore, the Company proposes the year-end dividend for the 41st fiscal year be appropriated as follows.

(1) Type of dividend property

Cash

(2) Allocation of dividend property and its total amount

1) 20.0 yen per share of common stock of the Company

2) Total dividends: 741,509,480 yen

(3) Effective date of dividends of surplus

April 21, 2025

## Proposal 2: Partial Amendments to the Articles of Incorporation

### 1. Reasons for the amendments

- (1) The Company proposes to amend Article 2 of the current Articles of Incorporation in line with the current businesses of the Company and its subsidiaries and also to accommodate the diversification of the lineup of business.
- (2) The Company proposes to establish Article 20, Paragraphs 2 and 3 of the Articles of Incorporation to ensure a smooth response when a vacancy occurs among Directors serving as Audit and Supervisory Committee Members.
- (3) The Company proposes to establish Article 21, Paragraphs 4 and 5 of the Articles of Incorporation to define the terms of office of Directors serving as Substitute Audit and Supervisory Committee Members.
- (4) The Company proposes to amend Article 22, Paragraph 2 of the Articles of Incorporation to respond to changes in the future business environment and ensure a system to change the composition of executives flexibly.

### 2. Details of the amendments

Details of the amendments are as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
(Purpose) Article 2 The purpose of the Company shall be to engage in the following businesses. 1. to 15. (Omitted) (Newly established)	(Purpose) Article 2 The purpose of the Company shall be to engage in the following businesses. 1. to 15. (Unchanged) <u>16. Support for local governments providing end-of-life planning services to local people, market research and consulting for such services</u> <u>17. Support for local governments planning, creating and operating information provision systems related to end-of-life planning services for local people</u> <u>18. Public-private partnership projects associated with various services in the end-of-life planning field</u> <u>19. to 34.</u> (Unchanged)
(Newly established)	
(Newly established)	
<u>16. to 31.</u> (Omitted)	
(Election of Directors) Article 20 1. (Omitted) (Newly established)	(Election of Directors) Article 20 1. (Unchanged) <u>2. In preparation for a vacancy among Audit and Supervisory Committee Members, or the possibility of the vacancy, substitute Audit and Supervisory Committee Members may be elected at a General Meeting of Shareholders.</u> <u>3. The election of substitute Audit and Supervisory Committee Members shall take effect in accordance with a predetermined</u>
(Newly established)	

<p>2. (Omitted)  <u>3. (Omitted)</u></p> <p>(Terms of Office of Directors)  Article 21</p> <p>1. (Omitted)  2. (Omitted)  3. (Omitted)  (Newly established)</p> <p>(Newly established)</p> <p>(Representative Directors and Directors with Special Titles)  Article 22</p> <p>1. (Omitted)  2. The Board of Directors may <u>appoint one Director and President</u> from among Directors (excluding Directors serving as Audit and Supervisory Committee Members), <u>and if necessary, may appoint multiple individuals to the positions of Director and Chairman, Director and Vice President, Senior Managing Director, and Managing Director.</u></p>	<p><u>order if a vacancy occurs among Audit and Supervisory Committee Members.</u></p> <p>4. (Unchanged)  <u>5. (Unchanged)</u></p> <p>(Terms of Office of Directors)  Article 21</p> <p>1. (Unchanged)  2. (Unchanged)  3. (Unchanged)  4. <u>The term of office of an Audit and Supervisory Committee Member elected as a substitute shall terminate at the end of the term of office of the retired Audit and Supervisory Committee Member.</u>  5. <u>The term of effectiveness of the appointment resolution for a Substitute Audit and Supervisory Committee Member, appointed under Article 329, Paragraph 3 of the Companies Act, shall terminate at the conclusion of the Annual General Meeting of Shareholders for the final fiscal year ending within two years after the appointment, unless shortened by the resolution.</u></p> <p>(Representative Directors and Directors with Special Titles)  Article 22</p> <p>1. (Unchanged)  2. The Board of Directors may <u>appoint Directors with special titles</u> from among Directors (excluding Directors serving as Audit and Supervisory Committee Members).</p>
---	---

**Proposal 3: Election of Four (4) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)**

The terms of office of all four (4) Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter referred to simply as “Directors” in this Proposal) will expire at the conclusion of this year’s Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of four (4) Directors.

This Proposal has been determined by resolution of the Board of Directors based on a comprehensive evaluation of the career and background of each candidate based on deliberations and reports by the Nomination and Remuneration Advisory Committee chaired by an Outside Director, the majority of whose members are Outside Directors. The content of this Proposal was also examined by the Audit and Supervisory Committee, and no objections were raised thereupon.

Candidates for Director are as follows:

No.		Name	Current positions at the Company	Attendance at the Board of Directors meetings in FY2024	Term of office
1	Reappointment	Hirotaka Shimizu	Representative Director, Chairman, and CEO of the Company	18/18 (100%)	30 years
2	Reappointment	Fumio Kobayashi	Representative Director, President, and COO of the Company	18/18 (100%)	7 years
3	Reappointment	Kunihiko Yogo	Outside Director of the Company	18/18 (100%)	5 years
4	New appointment	Akira Tamaki	–	–	–

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Hirotaka Shimizu (January 24, 1963)	<p>April 1986      Joined KOKUSAI Securities Co., Ltd.</p> <p>January 1990    Joined the Company</p> <p>June 1995       Director</p> <p>March 2002      Representative Director and President</p> <p>December 2013    Director of Tsunagu Inochi Foundation</p> <p>February 2016    Executive Officer of the Company</p> <p>September 2017   Representative Director and Chairman</p> <p>February 2019    Representative Director and President</p> <p>February 2019    Director of House Boat Club Co., Ltd.</p> <p>April 2019       Representative Director, President, Chairman, and CEO of the Company</p> <p>May 2019        Representative Director of Tsunagu Inochi Foundation</p> <p>September 2019   Director of ACCS Consulting Co., Ltd.</p> <p>April 2020       Representative Director, Chairman, and CEO of the Company (current position)</p> <p>February 2022    Director of Tsunagu Inochi Foundation (current position)</p> <p>April 2022       Supervisor of Internal Auditing Office (current position)</p> <p>June 2023        Director of Ageplus, Ltd.</p> <p>November 2024    Director of Bell Insurance Co., Ltd. (current position)</p>		11,383,944
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Hirotaka Shimizu has been directing and supervising the management in an appropriate manner and leading the end-of-life industry as the CEO of the Company since March 2002. He also possesses abundant business experience and advanced knowledge and capabilities pertaining to overall management. In light of the above, the Company has judged that he is appropriate for enhancing the Company's corporate value in a sustainable manner, and has therefore renominated him as a candidate for Director.</p>				



No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	Kunihiko Yogo (November 11, 1956)	<p>April 1983      Joined Policy and Legal Division, Nuclear Energy Bureau of Science and Technology Agency</p> <p>December 1990    Joined McKinsey &amp; Company, Inc., Japan</p> <p>May 2000        Director and Vice President (co-CEO) of HIKARI TSUSHIN, INC.</p> <p>August 2003      Executive Officer of Industrial Revitalization Corporation</p> <p>May 2004        Director, Representative Executive Officer, Chairman and CEO of Kanebo Cosmetics Inc.</p> <p>June 2006        Representative Director and CEO of ARUZE CORP.</p> <p>April 2008       Professor of Graduate School of Business Breakthrough University (current position)</p> <p>February 2012    Special Adviser of Osaka-shi, Osaka</p> <p>April 2020       Outside Director of the Company (current position)</p>		29,200
<p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>Mr. Kunihiko Yogo has served as Outside Director of the Company since April 2020, and as an Outside Director, he provides advice on overall management and also on the organization and businesses of the Company from a diversified viewpoint. He also possesses abundant business experience and advanced knowledge and capabilities pertaining to overall management.</p> <p>The Company expects him to contribute to enhancing revenue generated by the Company's businesses by providing advice from a diversified perspective based on his abundant experience and broad insight gained over many years through involvement with management at multiple listed companies.</p> <p>In light of the above, the Company has judged that he is appropriate for enhancing the Company's corporate value in a sustainable manner, and has therefore renominated him as a candidate for Outside Director.</p>				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
	Akira Tamaki (July 11, 1978)	April 2002 Joined the Defense Agency September 2005 Joined Booz Allen Hamilton Co., Inc. (currently PwC Consulting LLC) September 2009 Joined Baycurrent Consulting, Inc. August 2010 Joined Industrial Growth Platform, Inc. (currently IGPI Group, Inc.) October 2021 Managing Director of Industrial Growth Platform, Inc. (current position)	Joined the Defense Agency Joined Booz Allen Hamilton Co., Inc. (currently PwC Consulting LLC) Joined Baycurrent Consulting, Inc. Joined Industrial Growth Platform, Inc. (currently IGPI Group, Inc.) Managing Director of Industrial Growth Platform, Inc. (current position)	—
4	<p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>Mr. Akira Tamaki has been involved in fields of management reforms and business strategies as a consultant for many years, and he possesses advanced knowledge and capabilities pertaining to overall management. The Company expects him to contribute to enhancing revenue generated by the Company's businesses by smoothly and securely implementing its medium-term plan through detecting and eliminating delays and obstacles in the plan by providing advice based on his abundant experience in consulting and business execution.</p> <p>In light of the above, the Company has judged that he is appropriate for enhancing the Company's corporate value in a sustainable manner, and has therefore nominated him as a candidate for Outside Director.</p>			

Notes: 1. There are no special interests between each candidate and the Company.

2. Mr. Kunihiko Yogo and Mr. Akira Tamaki are candidates for Outside Directors.
3. If the election of Mr. Kunihiko Yogo is approved, the Company plans to continue to appoint him as an Independent Director as prescribed in the regulations of the Tokyo Stock Exchange.
4. Mr. Kunihiko Yogo has served as Outside Director of the Company since April 2020, and his term of office will have been five years as of the conclusion of this year's Annual General Meeting of Shareholders.
5. In order to ensure that Mr. Kunihiko Yogo is able to sufficiently fulfill his expected roles, in accordance with Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with him to limit the maximum amount of his liability for damages pursuant to Article 423, Paragraph 1 of the same Act to the minimum amount stipulated by laws and regulations. If the election of Mr. Kunihiko Yogo, a candidate for Director to be reappointed, is approved and he assumes the position, the Company plans to continue the agreement with the same content.
6. In order to ensure that Mr. Akira Tamaki is able to sufficiently fulfill his expected roles, in accordance with Article 427, Paragraph 1 of the Companies Act, the Company will enter into an agreement with him to limit the maximum amount of his liability for damages pursuant to Article 423, Paragraph 1 of the same Act to the minimum amount stipulated by laws and regulations.
7. The Company has concluded a directors and officers liability insurance agreement with an insurance company, pursuant to Article 430-3, Paragraph 1 of the Companies Act. This insurance agreement shall cover compensation for damages and litigation costs to be borne by the insured persons including Directors in the event of claims for damages made against them as a result of their acts or omissions in their role as an officer, etc. of the Company. The Company bears the full amount of all insurance premiums. If each candidate is elected as Director and assumes the position, each candidate will be included in the insured persons under this insurance agreement. The Company plans to renew this insurance agreement with the same content during the term of office.

**<Reference>**

**If Proposal 3 is approved and resolved as originally proposed, the skills matrix of the Board of Directors will be as follows:**

**\*Up to three areas of expertise that are expected in particular are stated for each candidate.**

Name of Directors	Audit and Supervisory Committee Members	Outside Directors	Corporate management	Marketing / Sales	IT	Governance	Finance & accounting	Legal & compliance
Hirotaka Shimizu			○		○	○		
Fumio Kobayashi			○	○	○			
Kunihiko Yogo		●	○	○		○		
Akira Tamaki		●	○	○		○		
Kimio Shinmori	●	●				○	○	○
Junko Kawai	●	●				○		○
Akemi Shimomura	●	●	○	○		○		

(Note) Mr. Kunihiko Yogo, Mr. Akira Tamaki, Mr. Kimio Shinmori, Ms. Junko Kawai, and Ms. Akemi Shimomura are Outside Directors.