



April 8, 2025

To Whom It May Concern

Company name: Nitori Holdings Co., Ltd.
Name of representative: Toshiyuki Shirai President and COO
(Securities code: 9843;TSE Prime ,
Sapporo Securities Exchange)
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Manager, Finance and Accounting
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Notice Regarding Change of Specified Subsidiary

Nitori Holdings Co., Ltd. (hereinafter the Company) hereby announces that the Company has resolved to increase the capital of its consolidated subsidiary, PT NITORI TRADING INDONESIA. As a result, this subsidiary will become a specified subsidiary of the company. Details are as follows:

1. Reason for the Change

To strengthen the business foundation and expand sales in the Republic of Indonesia, the Company decided to increase the capital of the subsidiary. As a result, the investment amount in the subsidiary will exceed 10% of the Company capital, making it a specified subsidiary.

2. Overview of the Subsidiary

① Name	PT NITORI TRADING INDONESIA	
② Location	Plaza Sentral (Annexe Building) Floor 6, Suite No. 602, Jalan Jendral Sudirman No. 47, Desa/Kelurahan Karet Semanggi, Kec. Setiabudi, Kota Adm. Jakarta Selatan, Provinsi DKI Jakarta, Kode Pos: 12930	
③ Job title and name of representative	Hiroyuki Tajiri, Director	
④ Description of business	Import agency for furniture and interior goods	
⑤ Share capital	Before increase: 90,000,000,000 Indonesian Rupiah (approx. 948 million yen)	
⑥ Date of establishment	March 15, 2023	
⑦ Major shareholders and ownership ratios	Nitori Holdings Co., Ltd.:	99.9999%
	Nitori Co., Ltd.:	0.0001%
⑧ Relationship with the Listed Company		
	Capital Relationship	Our company group holds 100% of the shares
	Personnel Relationship	Our executive officer serves as the Director of the subsidiary
	Business Relationship	There are no significant business relationships to be noted

⑨ Financial Performance and Condition for the Last One Years (in Indonesian Rupiah)	
Fiscal Year	Ended December 2023
Net Assets	7,033,206,355
Total Assets	17,658,119,330
Net Sales	-
Net Income	△2,966,793,645

※Converted at the exchange rates used for previous investments and capital increases.

3. Details of the Capital Increase (Planned)

① Amount of Payment	45,000,000,000 Indonesian Rupiah (approx. 396 million yen)※	
② Payment Date	April 15, 2025	
③ Capital Amount After Increase	135,000,000,000 Indonesian Rupiah (approx. 1,344 million yen)	
④ Shareholding Ratio After Increase	Nitori Holdings Co., Ltd.:	99.9999%
	Nitori Co., Ltd.:	0.0001%

※The capital increase amount has been converted to yen at the exchange rate of 1 Indonesian Rupiah = 0.0088 yen as of April 7, 2025.

4. Future Outlook

The impact of this capital increase on the consolidated financial results for the fiscal year ending March 2026 is expected to be minimal.