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April 10, 2025

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(Securities Code: 4432; Prime Market of TSE)
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Notice Concerning Dividends of Surplus

WingArc1st Inc. (the “Company”) hereby announces that it has decided to issue dividends of surplus (year-end dividends) following its Board of Directors meeting held on April 10, 2025.

1. Dividends of surplus (year-end dividends)

	Determined amount	Most recent dividend forecast (Announced on January 14, 2025)	Results of the previous fiscal year (For the fiscal year ended February 29, 2024)
Record date	February 28, 2025	February 28, 2025	February 29, 2024
Dividend per share	¥62.00	¥62.00	¥45.20
Total cash dividends	¥2,151,660 thousand	—	¥1,563,667 thousand
Effective date	May 15, 2025	—	May 16, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

The Company recognizes the return of profit to its shareholders as a key management priority, and it has a basic policy of returning profit to shareholders in consideration of the business performance in each fiscal year while maintaining internal reserves necessary for future business development in order to maintain growth and for strengthening the management structure. The Company will allocate funds from internal reserves to strengthen the management structure and will utilize the internal reserves as the source of funds for investments, product development, M&A, etc. in order to provide new products and new services.

Regarding the return of profit to shareholders, the Company aims to achieve a total shareholder return ratio of around 50% by striving to provide stable dividends and by considering the purchase of treasury shares based on a flexible approach.

Based on the above policy, the Company has decided to pay year-end dividends of ¥62.00 per share, including a commemorative dividend of ¥20.00 per share, for the fiscal year ended February 28, 2025.

In accordance with the return policy of the Company’s medium-term management policy announced on January 13, 2022, the Company intends to maintain the annual dividend of ¥42.60 per share for the five-year period from FY2023 to FY2027 if profit attributable to equity holders of the parent falls below that of its level in the fiscal year ended February 28, 2022. If profit attributable to equity holders of the parent exceeds that of its level in the fiscal year ended February 28, 2022, the Company intends to issue dividends based on a target consolidated dividend payout ratio of around 50% in accordance with its basic policy on shareholder return.

Reference: Overview of dividends

Record date	Dividend per share		
	At the end of Q2	At the end of the fiscal year	Total
Results of the current fiscal year (For the fiscal year ended February 28, 2025)	¥42.00	¥62.00	¥104.00
Results of the previous fiscal year (For the fiscal year ended February 29, 2024)	¥33.50	¥45.20	¥78.70