



April 23, 2025

Company name	SHIMANO INC.
Representative	Taizo Shimano, President (Code 7309 Tokyo Stock Exchange, Prime)
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Notice Concerning Cancellation of Treasury Stock
(Cancellation of Treasury Stock in Accordance with Article 178 of the Companies Act)

SHIMANO INC. (the “Company”) hereby announces that at a meeting of its Board of Directors held today, it has resolved to cancel treasury stock pursuant to Article 178 of the Companies Act, as below.

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| 1. Class of shares to be cancelled | Common stock of the Company |
| 2. Number of shares to be cancelled | 1,410,000 shares
(Percentage of total shares issued and outstanding prior
to cancellation: 1.58%) |
| 3. Total number of shares issued following cancellation | 87,710,000 shares
(89,120,000 shares prior to cancellation) |
| 4. Scheduled date of cancellation | May 1, 2025 |

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