

DATE: April 23, 2025

Company name: JTEKT Corporation
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 6473
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Notice Concerning Revisions to Full-Year Financial Result Forecasts

Based on recent business trends, JTEKT Corporation (the “Company”) hereby announces that the Company has revised the consolidated financial result forecasts for the fiscal year ended March 31, 2025, which was announced on January 31, 2025.

●Revisions to Full-Year Financial Result Forecasts

- Revisions to consolidated financial result forecasts for the fiscal year ended March 31, 2025
 (April 1, 2024 through March 31, 2025)

	Revenue	Business profit	Profit before income taxes	Profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	1,860,000	55,000	27,000	5,000	14.58
Revised forecasts (B)	1,880,000	64,000	30,000	13,000	38.26
Change (B-A)	20,000	9,000	3,000	8,000	
Change (%)	1.1	16.4	11.1	160.0	
(Reference) Actual consolidated results for the previous fiscal year ended March 31, 2024	1,891,504	72,898	72,513	40,257	117.37

- * "Business profit" is a profit that measures business performance established in accordance with the introduction of IFRS, and is equivalent to operating income under Japanese GAAP, which is calculated by deducting "Cost of revenue" and "Selling, general and administrative expenses" from "Revenue".

- Reason for revision

In addition to promoting cost improvement, recovery from customers for cost increases, a reduction in income tax expenses due to recognition of deferred tax assets caused from improved profitability of the Indian business, and due to receipt of tax refunds in the United States, the Company expects both revenue and each profit to exceed the previous forecasts. Therefore, the Company has revised the forecasts as stated above.

- * The above forecasts are based on information available as of the publication date of this document, and actual results may differ from the forecasts due to various factors in the future.