

April 23, 2025

Company name: Nippon Signal Co., Ltd.  
 Representative: Hidehiko Tsukamoto  
 President and CEO and COO  
 (Code:6741, Prime Market of the Tokyo Stock Exchange)

**Notice of Revised Earnings and Dividends Forecasts for the Fiscal Year  
 Ended March 31, 2025 (Dividend Increase)**

Nippon Signal Co., Ltd. (the “Company”) hereby announces that it has revised its forecast of the consolidated financial results and dividend per share for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025), disclosed on May 14, 2024 as follows.

1. Revised Earnings Forecast for the fiscal year ending March 31,2025

	Net sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
Previously announced Forecast (A)	Million yen 100,000	Million yen 8,000	Million yen 8,800	Million yen 5,700	Yen 91.39
Revised forecast (B)	106,800	9,900	10,700	8,500	136.28
Differences (B-A)	6,800	1,900	1,900	2,800	—
Changes (%)	6.8	23.8	21.6	49.1	—
(Reference) Results for the previous fiscal year (FY 2024.3)	98,536	6,824	7,893	5,346	85.71

2. Revised dividend forecast for the fiscal year ending March 31,2025

	Annual dividends (yen)		
	End of second quarter	Fiscal year-end	Total
Previous forecast		21.00 yen	31.00 yen
Revised forecast		33.00 yen	43.00 yen
Actual dividend	10.00 yen		
(Reference) Actual dividend in the previous fiscal year (FY 2024.3)	7.00 yen	24.00 yen	31.00 yen

### 3. Reasons for revisions

#### (Earnings Forecast)

Net sales and operating income increased as a result of demand for equipment replacement due to the issuance of new banknotes and increased investment in safety equipment in line with improved performance by railway operators. In addition, the Company recognized an extraordinary income as a reversal of the provision for contingent loss. As a result, net income attributable to owners of parent also increased.

#### (Dividends Forecast)

We will conduct well-balanced growth investments and returns of profits to shareholders, while securing soundness of capital and financial strategies. We will strive for investments in R&D, the establishment of production systems, and the development of human resources, among others, with the aim of establishing a stable earning structure and management base from a long-term perspective, as well as strengthening our financial position. For shareholders, under a basic policy on appropriation of surplus of continuing stable dividends and implementing returns of profits based on performance, we have set immediate targets of a consolidated dividend payout ratio of 30% or higher and a lower-limit indicator DOE of 2.0% in principle.

In accordance with the above policy and taking into consideration the business outlook and financial situation for the fiscal year, we have revised its forecasts of the dividend per share for the fiscal year ending March 31, 2025, and have decided to set the year-end dividend forecast at 33 yen.

As a result, the annual dividend forecast per share will be 43 yen, an increase of 12 yen from the previous fiscal year.

Based on the revised forecast, the dividend payout ratio will be 31.6% and the DOE will be 2.7%.

\*Earnings forecast and other forward-looking statements contained in this document are based on information currently available to the Company. A variety factors could cause actual results to differ from the forecast.