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April 24, 2025

MEDIA DO Co., Ltd.

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Notice Regarding Dividend of Surplus and Shareholder Return Policy
for the Fiscal Year Ending February 28, 2026

MEDIA DO Co., Ltd. (“the Company”) announces that, at a meeting of the Board of Directors held on April 24, 2025, it resolved to pay a dividend of surplus with a record date of February 28, 2025, as outlined below. In accordance with Article 459, Paragraph 1 of the Companies Act, and pursuant to the Company’s Articles of Incorporation, dividends of surplus are determined by resolution of the Board of Directors.

The Company also announces its shareholder return policy for the fiscal year ending February 28, 2026.

1. Dividend for the Fiscal Year Ended February 28, 2025

(1) Details of the Dividend

	Determined Amount	Most Recent Forecast (Announced on April 14, 2025)	Results for the Previous Fiscal Year (FYE 2/24)
Record Date	February 28, 2025	Same as left	February 29, 2024
Dividend per Share	36.00 yen	Same as left	22.00 yen
Total Dividend Amount	546 million yen	-	-
Effective Date	May 13, 2025	-	-
Dividend Resource	Retained earnings	-	-

(2) Reason for the Dividend

The Company regards the return of profits to shareholders as an important management priority, while also recognizing the importance of capital investment and the reinforcement of the management foundation required for sustainable growth in the future. Accordingly, the Company’s basic policy is to distribute profits through dividends based on a comprehensive assessment of the overall management condition, including financial condition and business performance, while maintaining an appropriate level of retained earnings.

Based on this policy, the Company aims to achieve a total return ratio^{*1} of 30% or more through dividends and share buybacks. For the fiscal year ended February 28, 2025, the initially planned year-end dividend consisted of an ordinary dividend of ¥27 per share. This was revised upward to ¥36 per share to include an ¥8 commemorative dividend for the Company’s 30th anniversary and an additional ¥1 dividend reflecting financial performance, resulting in a total dividend

of ¥36 per share (total amount of dividends: ¥546 million) ^{*2}. As a result, the total return ratio reached 40%.

2. Shareholder Return Policy for the Fiscal Year Ending February 28, 2026

With regard to profit distribution for the fiscal year ending February 28, 2026, including annual dividends, the Company will continue to aim for a total return ratio of 30% or more, while making a comprehensive assessment of financial condition and business performance. Based on projected business performance, the annual dividend forecast has been set at ¥40 per share, an increase of ¥4 from the previous year. The Company will also make flexible decisions on share buybacks based on stock price trends and other factors.

(Reference) Total Return Ratio Trends

	FYE 2/23	FYE 2/24	FYE 2/25	FYE 2/26 (forecast)
Year-End Dividend	-	22.00 yen	36.00 yen	40.00 yen
Share Buybacks	1,000 million yen	500 million yen	-	Undecided
Total Return Ratio*	94.6%	- ^{*3}	40.0%	30% or more

^{*1} Total return ratio = (Total amount of dividends paid + Total amount of treasury shares acquired) / Profit attributable to owners of parent. From the fiscal year ended February 28, 2023, the Company revised its basic shareholder return policy from “20% or more” to “30% or more.”

^{*2} For details, please refer to the announcements announced on January 10, 2025 (“Notice regarding Upward Revision of Dividend Forecast for the Fiscal Year Ending February 28, 2025 (Commemorative Dividend for the 30th Anniversary of the Foundation)”) and on April 14, 2025 (“Notice regarding Revision of Dividend Forecast for the Fiscal Year Ended February 28, 2025”).

^{*3} Due to a net loss attributable to owners of parent, the total return ratio for the fiscal year ended February 29, 2024 was not calculated. However, based on the initial forecast of ¥1,100 million in net profit attributable to owners of parent, the implied return ratio was 75.7%.