



April 24, 2025

Company name: The Kita-Nippon Bank, Ltd.
Name of representative: Masamichi Ishizuka, Director and President
(Securities code: 8551; Tokyo Stock Exchange Prime Market)
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Notice Concerning Establishment of a Subsidiary Company

The Kita-Nippon Bank, Ltd. (the “Bank”; Masamichi Ishizuka, Director and President) hereby announces that it has resolved at its Board of Directors’ meeting held today to establish a subsidiary specializing in investment, which will be wholly owned by the Bank, as follows.

1. Purpose of the establishment

The Bank aims to realize diversified financial intermediary functions with high added value, as set forth in its medium-term management plan “BRANDING THE KITAGIN QUALITY 2027: The financial services company that solves issues and builds a sustainable future,” which commenced in fiscal 2023.

Against this backdrop, the Bank decided to establish the subsidiary specializing in investment with the aim of resolving issues such as business succession for local companies and maximizing corporate value through investment and hands-on support associated with the acquisition of management rights.

Through this investment-specialist subsidiary, The Kita-Nippon Banking Group will contribute to a more prosperous and interesting “Iwate-Tohoku” region by working to grow investee companies that contribute to regional revitalization, maintain and expand local employment and supply chains, and pass on intangible assets such as technology and expertise.

2. Overview of the newly established subsidiary

- (1) Company name: Kitagin Capital Partners Co., Ltd.
- (2) Location: 6-7, Chuodori 1-chome, Morioka, Iwate, Japan (within the Bank’s Head Office)
- (3) Share capital: 100 million yen
- (4) Investment ratio: 100% held by the Bank
- (5) Establishment schedule: July 2025

3. Future schedule

Leading up to the establishment in July 2025, the Bank will move forward on applications to the relevant authorities, etc., and make other arrangements.

4. Outlook for business results

The impact of this matter on the Bank’s consolidated financial results will be immaterial.