



April 25, 2025

To whom it may concern:

Company name Kitanotatsujin Corporation
Representative Katsuhisa Kinoshita
Representative Director & President
Stock code: 2930
Prime Market, Tokyo Stock Exchange
SAPPORO SECURITIES EXCHANGE
Inquiries Maki Iimori, Managing Director, General
Manager of Administration Department and
General Manager of Human Resources and
General Affairs Department
Phone number 050-2018-6578 (Direct dial to Department)

Notice of Distribution of Surplus

Kitanotatsujin Corporation (the “Company”) hereby announces that at a Board of Directors’ Meeting held on April 25, 2025, a resolution was passed regarding the distribution of surplus with a record date of February 28, 2025, to be proposed at the 24th Annual General Meeting of Shareholders scheduled to be held on May 22, 2025, as described below.

1. Details of Dividends

	Amount Decided	Latest dividend forecast (Announced January 14, 2025)	Results for the previous year ended February 29, 2024
Record date	February 28, 2025	Same as the left	February 29, 2024
Dividend per share	¥2.20	¥2.20	¥1.30
Total amount of dividends	¥306 million	-	¥180 million
Effective date	May 23, 2025	-	May 22, 2024
Dividend capital	Retained earnings	-	Retained earnings

2. Reasons

The Company recognizes that the return of profits to shareholders is an important management issue, and operates on a basic policy of working to return profits to shareholders continuously and stably by paying dividends of approximately 30% of consolidated dividend payout ratio, thoroughly taking into consideration the business investment and the status of cash flows, among others.

As announced on January 14, 2025, the year-end dividend per share for the year ended February 28, 2025 will be 2.20 yen, an increase of 1.00 yen from the dividend forecast of 1.20 yen announced on October 15, 2024, in light of the Company having determined that it is important to further enhance the return of profit to our shareholders while securing growth capacity. Combined with the interim dividend of 1.30 yen already paid, the annual dividend will be 3.50 yen per share (dividend payout ratio: 40.4%).

(Reference) Breakdown of Annual Dividends

Record date	Dividend per share		
	2nd quarter-end	Fiscal year-end	Annual
Results for the year ended February 28, 2025	¥1.30	¥2.20	¥3.50
Results for the previous year ended February 29, 2024	¥0.90	¥1.30	¥2.20

End