



April 28, 2025

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### Notice Regarding Dividend of Surplus (Dividend Increase)

CHORI CO., LTD. (the “Company”) hereby announces that it has resolved to pay a dividend of surplus with March 31, 2025 as the record date following passage of a resolution by the Board of Directors at a meeting held on April 28, 2025, as outlined below.

#### 1. Details of dividends

	Resolved	Latest forecast (Announced on April 26, 2024)	Dividend paid for the year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	81.00 yen	61.00 yen	60.00 yen
Total dividend	2,007 million yen		1,486 million yen
Effective date	June 5, 2025		June 3, 2024
Dividend resource	Retained earnings		Retained earnings

#### 2. Reason

The Company believes that returning profits to shareholders is an important management priority. Accordingly, the Company has adopted a basic policy of distributing dividends twice a year, specifically an interim and a year-end dividend. From the standpoint of continuous and stable return of profits and ensuring stable management and financial affairs, the Company implements performance-based dividends according to the level of net profit attributable to owners of parent. The amount of dividends is set at a level consistent with a consolidated dividend payout ratio of at least 30% (annually) based on net profit attributable to owners of parent, and a dividend on equity (DOE) ratio of 3.5% or more. In determining the amount of dividends, the Company considers a comprehensive range of factors including the management environment, while remaining mindful of the importance of securing the investment funds needed to develop business.

Under this policy, the Company considered the consolidated results for this fiscal year ended March 31, 2025, and decided to pay a year-end dividend for the current fiscal year of 81 yen per share, an increase of 20 yen from the previous forecast of 61 yen per share. Hence, combined with the interim dividend of 61 yen per share, the annual dividend for the current fiscal year will be 142 yen per share.

#### (Reference) Details of total annual dividend payments

	Dividend per share			Consolidated dividend payout ratio	Dividend on equity (DOE) ratio
	2nd quarter-end	Year-end	Annual		
Payment for the year ended March 31, 2025	61.00 yen	81.00 yen	142.00 yen	30.0%	4.4%
Payment for the year ended March 31, 2024	58.00 yen	60.00 yen	118.00 yen	30.2%	4.1%