



April 30, 2025

Notice regarding merger between consolidated subsidiaries

Company name: FEED ONE CO., LTD.
Listing: Tokyo
Securities code: 2060
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FEED ONE CO., LTD. announce that at the board of directors meeting held today, it was resolved to effect an absorption-type merger in which our wholly owned subsidiary, Kashima Feed One Hanbai Co., Ltd. (hereinafter referred to as "Kashima Feed One Hanbai "), will be the surviving company and our wholly owned subsidiary, Tokai Feed One Hanbai Co., Ltd. (hereinafter referred to as "Tokai Feed One Hanbai "), will be the disappearing company.

1. Purpose of the merger

The Group has set the "Mid-term Management Plan 2026 - 1st STAGE for the NEXT 10 YEARS" starting in fiscal year 2024, and is working to strengthen its foundations with a view to the next 10 years in order to realize its newly established Purpose of "Creating the future of food through feed, supporting lives, and bringing smiles to people's faces." With the aim of further increasing its corporate value, the Group has decided to carry out this merger with the aim of strengthening sales capabilities and effectively utilizing and streamlining management resources in the livestock feed business.

2. Details of the merger

(1) Schedule of the merger

April 30, 2025	: Date of resolution by the Board of Directors of the Company:
Mid-June 2025 (planned)	: Conclusion of merger agreement and approval at each company's general shareholders meeting
October 1, 2025 (planned)	: Merger date

(2) Method of the merger

The merger will be an absorption-type merger, with Kashima Feed One Hanbai as the surviving company and Tokai Feed One Hanbai as the disappearing company.

(3) Method of the merger

Because this merger is between wholly owned subsidiaries of the Company, there will be no allocation of shares or other assets.

- (4) Handling of stock acquisition rights and bonds with stock acquisition rights associated with the merger
Not applicable.

3. Overview of the Merging Companies

	Surviving company	Disappearing Company
(1) Trade name	Kashima Feed One Hanbai Co., Ltd.	Tokai Feed One Hanbai Co., Ltd.
(2) Head office location	2-1-25 Kokufu, Ishioka City, Ibaraki Prefecture	19 Funami-cho, Minato-ku, Nagoya City, Aichi Prefecture
(3) Name and position of representative	Representative Director: Yuichi Kosaka	Representative Director: Atsushi Sakurai
(4) Business details	Purchase and sale of feed	Purchase and sale of feed
(5) Capital	20 million yen	10 million yen
(6) Date of establishment	February 22, 1988	October 25, 1982
(7) Number of issued shares	400 shares	200 shares
(8) Fiscal year end	March 31	March 31
(9) Major shareholders and shareholding ratio	Feed One Co., Ltd. 100%	Feed One Co., Ltd. 100%

4. Impact on business performance

As the merger is between wholly owned subsidiaries of our company, we believe that the impact on our consolidated financial results will be minor.

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