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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

April 30, 2025

Company name: The Okinawa Electric Power Company, Incorporated

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 9511

URL: <https://www.okiden.co.jp/>

Representative: Hiroyuki Motonaga, President

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Scheduled date of annual general meeting of shareholders: June 27, 2025

Scheduled date to commence dividend payments: June 30, 2025

Scheduled date to file annual securities report: June 30, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	236,540	0.1	7,322	110.3	5,665	120.6	4,322	80.8
March 31, 2024	236,394	5.8	3,481	-	2,568	-	2,391	-

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 5,546 million [20.2%]
Fiscal year ended March 31, 2024: ¥ 4,612 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	79.59	-	3.6	1.1	3.1
March 31, 2024	44.02	-	2.1	0.5	1.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ 222 million
Fiscal year ended March 31, 2024: ¥ 241 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	500,411	123,550	24.3	2,234.49
March 31, 2024	498,671	118,830	23.4	2,150.50

(Reference) Equity: As of March 31, 2025: ¥ 121,357 million
As of March 31, 2024: ¥ 116,797 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	34,082	(34,041)	(3,438)	18,641
March 31, 2024	25,628	(32,000)	9,543	22,040

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	5.00	-	5.00	10.00	544	22.7	0.5
March 31, 2025	-	10.00	-	10.00	20.00	1,088	25.1	0.9
Fiscal year ending March 31, 2026 (Forecast)	-	15.00	-	15.00	30.00		28.6	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	213,700	(9.7)	10,000	36.6	8,000	41.2	5,700	31.9	104.95

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025:	56,927,965 shares
March 31, 2024:	56,927,965 shares

2) Number of treasury shares at the end of the period:

March 31, 2025:	2,617,141 shares
March 31, 2024:	2,616,268 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025:	54,311,320 shares
Fiscal Year ended March 31, 2024:	54,311,676 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2025	224,043	(0.7)	5,341	419.8	3,956	921.9	3,481	190.0
March 31, 2024	225,609	5.7	1,027	-	387	-	1,200	-

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended				
March 31, 2025	64.10		-	
March 31, 2024	22.11		-	

(2) Non-consolidated Financial Position

	Total assets		Net assets		Capital adequacy ratio	Net assets per share
	Millions of yen		Millions of yen		%	Yen
As of						
March 31, 2025	459,474		96,737		21.1	1,781.19
March 31, 2024	458,330		93,538		20.4	1,722.25

(Reference) Equity: As of March 31, 2025: ¥ 96,737 million
As of March 31, 2024: ¥ 93,538 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	200,000	(10.7)	6,800	27.3	5,000	26.4	4,000	14.9	73.65

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters