



Company name: **Axial Retailing Inc.**

Representative: Kazuhiko Hara, President and Representative Director, CEO

Securities code: 8255

Stock exchange listings: Tokyo Prime

Contact Bungo Yamagishi, Vice President and Director, CFO Tel. +81 258-66-6711

Notice of Change of Executive Officers

Axial Retailing Inc. (hereinafter referred to as “the Company”) hereby announces that our Board of Directors, at a meeting held on May 7, 2025, resolved to make the following changes of the Group’s Executive Officers.

Changes of Executive Officers

| Name | New Position | Current Position |
|-------------------|--|--|
| Hiromitsu Sato | (As of June 19, 2025) Retired from position at right | Axial Retailing Inc. Full-time Auditor |
| | (As of June 10, 2025) Retired from position at right | Fressay Co.,Ltd. Auditor |
| Tetsuya Takahashi | (As of June 19, 2025) Axial Retailing Inc. Full-time Auditor | N/A |
| | (As of June 10, 2025) Fressay Co.,Ltd. Auditor | N/A |
| | (As of June 10, 2025) Retired from position at right | Harakosan Co.,Ltd. Senior Managing Director |
| Tatsuo Akiyama | (As of June 10, 2025) Retired from position at right | Fressay Co.,Ltd. Director |
| | (As of May 26, 2025) Retired from position at right | Axial Label Inc. Director |
| | (As of May 26, 2025) Retired from position at right | Takasho Shoji Co., Ltd. Director |

| Name | New Position | Current Position |
|-------------------|---|---|
| Atsushi Tsukimoto | (As of June 10, 2025) Fressay Co.,Ltd. Director, General Manager of Merchandise Dept. | Fressay Co.,Ltd. Operating Officer, General Manager of Merchandise Dept. |
| | (As of May 26, 2025) Axial Label Inc. Director | N/A |
| Toshiyuki Sato | Unchanged | Fressay Co.,Ltd. Operating Officer, General Manager of General Affairs Dept. |
| | (As of May 26, 2025) Takasho Shoji Co., Ltd. Director | N/A |
| Kenichi Ogawa | Unchanged | Harashin Narus Operation Service Ltd. Deputy Manager of Sales Planning Dept. and Head of Sales Planning Office |
| | (As of May 26, 2025) Retired from position at right | Itec Inc. Director |

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.