



May 7, 2025

To whom it may concern

Company name: CHUBUSHIRYO CO., LTD.
(Securities code: 2053; TSE Prime Market and NSE Premier Market)
Name of representative: Representative Director and Kyoichi Fujita
President
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Notice Concerning Dividends of Surplus (Increase)

CHUBUSHIRYO CO., LTD. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to pay dividends of surplus with a record date of March 31, 2025. The details are described below.

This matter will be submitted to the 78th Annual General Meeting of Shareholders to be held on June 26, 2025.

1. Details of dividend

| | Determined amount | Most recent dividend forecast (Announced on May 7, 2024) | Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) |
|---------------------------|-------------------|---|---|
| Record date | March 31, 2025 | March 31, 2025 | March 31, 2024 |
| Dividend per share | ¥27.00 | ¥25.00 | ¥23.00 |
| Total amount of dividends | ¥798 million | - | ¥679 million |
| Effective date | June 27, 2025 | - | June 27, 2024 |
| Source of dividends | Retained earnings | - | Retained earnings |

2. Reason

The Company considers the return of profits to shareholders to be one of its important management policies, and basically intends to maintain and improve stable dividends. We aim to achieve a dividend on equity (DOE) of 3% or higher for the fiscal year ending March 31, 2027, the final year of the Medium-term Management Plan 2024, by gradually raising the DOE while achieving the balance with growth investment, capital investment, and internal reserves, which support sustainable growth. Based on this basic policy, the Company plans to pay ¥27 per share at the end of the fiscal year ended March 31, 2025, an increase of ¥2 from the forecast, resulting in an annual dividend of ¥52 per share (with a DOE of 2.3%), including the interim dividend of ¥25 per share.

The Company plans to pay a dividend of ¥60 per share (¥30 interim and ¥30 year-end dividends) for the next fiscal year, with a DOE of 2.7% as a guideline.

(Reference) Breakdown of annual dividend

| | Dividend per share (yen) | | |
|---|--------------------------|-----------------|--------|
| Record date | Second quarter-end | Fiscal-year end | Total |
| Actual results for the current fiscal year | ¥25.00 | ¥27.00 | ¥52.00 |
| Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) | ¥17.00 | ¥23.00 | ¥40.00 |

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.