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May 7, 2025

For Immediate Release

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President and Representative Director
(Securities code: 1870, TSE Prime Market, NSE Premier Market)
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Notice of Dividend of Surplus

YAHAGI CONSTRUCTION CO., LTD. (the “Company”) announces that at a meeting of the Board of Directors held on May 7, 2025, it passed a resolution regarding the distribution of dividends from retained earnings with a record date of March 31, 2025. Details are as follows.

1. Details of dividends

	Amount decided	Most recent dividend forecast (Announced on May 9, 2024)	Previous results (Fiscal year ended March 2024)
Record date	March 31, 2025	Same as left	March 31, 2024
Dividends per share	40.00 yen (ordinary dividend: 30.00 yen) (Commemorative dividend: 10.00 yen)	40.00 yen (ordinary dividend: 30.00 yen) (Commemorative dividend: 10.00 yen)	30.00 yen (ordinary dividend: 30.00 yen)
Total dividends	1,736 million yen	-	1,302 million yen
Effective date	June 6, 2025	-	June 6, 2024
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The Company’s basic dividend policy is to provide consistent shareholder returns while striving to enhance shareholders’ equity over the long term, thereby strengthening the management base and increasing corporate value. The Company will distribute a year-end dividend of 40.00 yen per share (an ordinary dividend of 30.00 yen and a commemorative dividend of 10.00 yen) as previously announced, comprehensively considering the basic policy, consolidated operating results, and financial position. The annual dividend, including the interim dividend, is to be 80.00 yen per share.

The Company’s articles of incorporation stipulate that dividends of surplus shall be determined not by a resolution of the general meeting of shareholders, but by a resolution of the Board of Directors.

(For reference) Breakdown of annual dividend

Record date	Dividends per share		
	Interim	Year-end	Annual
Dividends for the fiscal year under review	40.00 yen (ordinary dividend: 30.00 yen) (Commemorative dividend: 10.00 yen)	40.00 yen (ordinary dividend: 30.00 yen) (Commemorative dividend: 10.00 yen)	80.00 yen (ordinary dividend: 60.00 yen) (Commemorative dividend: 20.00 yen)
Previous results (Fiscal year ended March 2024)	30.00 yen (ordinary dividend: 30.00 yen)	30.00 yen (ordinary dividend: 30.00 yen)	60.00 yen (ordinary dividend: 60.00 yen)