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To whom it may concern:

Notice of nonconsolidated financial results for the fiscal year ended March 2025 and differences from previous year's results

Toho Titanium Co., Ltd. has announced its nonconsolidated financial results for the fiscal year ended March 2025 and differences from previous year's results, as outlined below.

Details

1. Nonconsolidated financial results for the fiscal year ended March 2025 and differences from previous year's results

(Unit: millions yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous year's results (A) (Year ended March 2024)	76,175	4,828	5,595	4,621	64.93 yen
Current year's results (B) (Year ended March 2025)	87,269	5,258	5,980	4,903	68.90 yen
Change (B-A)	11,094	430	385	282	
Change (%)	14.6	8.9	6.9	6.1	

2. Reasons for differences

Net sales increased due to steady sales of sponge titanium for aircraft and a recovery in demand for catalysts and ultrafine nickel powder compared to the previous period. Operating profit, ordinary profit, and net income for the period also increased compared to the previous period, mainly due to the increase in net sales and the exchange rate depreciation of the yen.

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