

Kawasaki Heavy Industries, Ltd.

May 9, 2025

**Notice Regarding the Recording of Finance Costs  
(Foreign Exchange Loss)**

Kawasaki Heavy Industries, Ltd. announced today that it has recorded finance costs (foreign exchange loss) for the fourth quarter of the consolidated fiscal year ending March 31, 2025 (from January 1, 2025 to March 31, 2025).

1. Recording of Finance Costs (foreign exchange loss)

Kawasaki recorded a foreign exchange loss of ¥13,979 million for the fourth quarter of the consolidated fiscal year ending March 31, 2025 due to fluctuations in foreign exchange rates. In addition, with a foreign exchange loss of ¥2,114 million for the first nine months of the year ending March 31, 2025 (from April 1, 2024 to December 31, 2024), a total foreign exchange loss of ¥16,094 million was recorded for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025).

2. Impact on Operating Performance

With regard to the impact of the above finance costs on the results of the Company operations, please refer to the "Report of Earnings and Financial Statements for the Fiscal Year Ended March 31, 2025 (Consolidated)" announced today.

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Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.