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May 9, 2025

To All concerned Parties

Company name: Keihan Holdings Co., Ltd.
Name of representative: Masahiro Ishimaru
Representative Director & President
(Securities code: 9045; Prime Market)
Inquiries: Toshiji Okamoto, General Manager of Management
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Notice Concerning Change of Representative Director

Keihan Holdings Co., Ltd. announces that at the Board of Directors meeting held today, it was decided to change the Representative Director as follows. This change is scheduled to be officially decided at the Ordinary General Meeting of Shareholders to be held on June 18, 2025 and at the Board of Directors meeting following the Ordinary General Meeting of Shareholders.

1. Details of the change

Name	New	Current
Yoshifumi Kato	Representative Director & Chairman Chairman of the Board	Representative Director & Chairman CEO Chairman of the Board
Yoshihiro Hirakawa	Representative Director & President Executive Officer President	Director Senior Executive Officer
Masahiro Ishimaru	(Retirement)	Representative Director & President COO Executive Officer President

2. Reason for the change

Having achieved record-high profits for two consecutive terms and achieved the quantitative targets of its medium-term management plan "BIOSTYLE - Deepening and Challenge - " one year ahead of schedule, the company will take this opportunity to further advance its group growth strategy and build a foundation for a corporate group that will achieve sustainable growth into the future.

3. Biography of new representative director

As per attachment

4. Scheduled date of assuming office

June 18, 2025

(After the Board of Directors meeting following the Ordinary General Meeting of Shareholders)

Biography of the new representative director

Yoshihiro Hirakawa

Born December 16, 1961(Age 63) Born in Kawasaki City, Kanagawa Prefecture

Academic background

March 1986 Graduated from the Faculty of Science and Engineering, Waseda University
March 1994 Graduated from the Graduate School of Engineering, Kyoto University

Work history

April 1986 Joined the Company
June 2015 Executive Officer, the Company
June 2021 Director & Managing Executive Officer, the Company
June 2023 Director & Senior Executive Officer, the Company (current position)
June 2025 Representative Director & President Executive Officer President, the Company
(Scheduled to take office)

Number of shares held 9,300