

[Translation]

May 9, 2025

To whom it may concern:

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Notice on Differences Between Consolidated Financial Forecasts and Actual Results for the Fiscal Year Ending March 31, 2025, and Concerning Dividends of Surplus (Dividend Increase)

Oiles Corporation (the “Company”) hereby announces the differences between consolidated financial forecasts and actual results for the fiscal year ending March 31, 2025 (FY2024), which the Company announced on November 8, 2024, and actual results announced today.

In addition, the Company has also resolved, at the Board of Directors meeting held on May 9, 2025, to submit a proposal to the 74th Ordinary General Meeting of Shareholders to be held on June 27, 2025, regarding the dividends of surplus (year-end dividend) with March 31, 2025 as the record date.

1. Differences Between Consolidated Financial Forecasts and Actual Results for FY2024

(1) Differences Between Consolidated Financial Forecasts and Actual Results for FY2024

(From April 1, 2024 to March 31, 2025)

| | Sales | Operating Profit | Ordinary Profit | Net Income Attributable to Owners of Parent | Net Income per Share Attributable to Owners of Parent |
|-----------------------|-------------------------|------------------------|------------------------|---|---|
| Previous Forecast (A) | (million yen) 67,700 | (million yen) 6,200 | (million yen) 6,600 | (million yen) 4,500 | (yen) 148.55 |
| Actual results (B) | 67,604 | 6,942 | 7,381 | 6,308 | 208.41 |
| Difference (B-A) | - 95 | 742 | 781 | 1,808 | — |
| Difference (%) | - 0.1% | 12.0% | 11.8% | 40.2% | — |
| (reference) FY2024 | 68,765 | 7,291 | 7,791 | 5,476 | 177.79 |

(2) Reason

As for the consolidated financial forecasts for FY2025, in addition to the segment profits of the general bearing division, automotive bearing division and structural devices division exceeded the forecast, factors such as the extraordinary profit from the sale of owned shares recorded in the fourth quarter of the fiscal year ending March 31, 2025, and the special tax deduction under the wage increase promotion tax system, resulted in net income attributable to owners of parent exceeded the forecast.

2. Details of dividend of surplus

(1) Details of dividend of surplus

| | Determined amount | Most recent dividend forecast (Announced on May 10, 2024) | Actual results for the Previous fiscal year (FYE March 31, 2024) |
|---------------------------|-------------------|--|---|
| Record date | March 31, 2025 | Same as left | March 31, 2024 |
| Dividend per share | ¥48 | ¥38 | ¥40 |
| Total amount of dividends | ¥1,416 million | — | ¥1,238 million |
| Effective date | June 30, 2025 | — | June 30, 2024 |
| Source of dividends | Retained earnings | — | Retained earnings |

(2) Reason

Based on the Consolidated Financial Results for the Year Ended March, 2025 (Based on Japanese GAAP) announced today, the Company has decided to increase the year-end dividend by 10 yen from 38 yen per share announced in the previous dividend forecast to 48 yen per share.

As a result, the annual for the fiscal year ending March 2025 will be 85 yen per share, including the interim dividend of 37 yen that has already been paid.

(Reference) Breakdown of annual dividend

| Record date | Dividend per share (Yen) | | |
|---|--------------------------|-----------------|-------|
| | 2nd quarter-end | Fiscal-year end | Total |
| Actual results for the current fiscal year (FYE March 31, 2025) | ¥37 | ¥48 | ¥85 |
| Actual results for the previous fiscal year (FYE March 31, 2024) | ¥35 | ¥40 | ¥75 |

The forecast in this document are calculated based on information available at the time this document was prepared, but actual results may differ from the forecast due to changes in business conditions and other factors.