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MEMBERSHIP

May 9, 2025

For Immediate Release

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Recording of Impairment Loss

YUKIGUNI FACTORY CO., LTD. (the "Company") hereby announces the recording of an impairment loss during the fiscal year ended March 31, 2025 (April 1, 2024 through March 31, 2025).

1. Detail of the impairment

The Company's button mushroom business experienced a decline in profitability due to an event that caused production to become unstable. Therefore, after conducting impairment tests and examining the recoverability of the assets based on future cash flows, the book value of the assets was reduced to the recoverable amount, and this reduction of ¥1,599 million was recorded as an impairment loss in Other expenses in the fourth quarter of the fiscal year under review.

In addition, ¥1,459 million was recorded as an extraordinary loss in the fourth quarter non-consolidated financial statements.

The button mushroom production situation is showing signs of improvement, and we will continue to work on improving profitability.

2. Impact on consolidated results of the Company

The above impairment loss during the fiscal year ended March 31, 2025 is reflected in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under IFRS)" announced today.

(end)