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MEMBERSHIP

May 9, 2025

For Immediate Release

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Variances in the Non-Consolidated Financial Results
between the current Fiscal Year Ended March 31, 2025 and the previous Fiscal Year,
and Cash Dividends of Surplus (Increased)

YUKIGUNI FACTORY CO., LTD (the “Company”) announces significant variances in its non-consolidated full-year financial results between the current fiscal year ended March 31, 2025 and the previous fiscal year ended March 31, 2024 as per below in conformity with the timely disclosure rule set by Tokyo Stock Exchange.

Also, the Company announces that, at the meeting of the Board of Directors held on May 9, 2025, the Company resolved to pay year-end cash dividends of surplus with a record date of March 31, 2025 as follows.

1. Variances between non-consolidated full-year results for the fiscal year ended March 31, 2025 and the fiscal year ended March 31, 2024

(1) Non-Consolidated Financial Results

	Net sales	Operating Profit	Ordinary Profit	Net income	Net income per share
For the year ended March 31, 2024 (A)	Millions of yen 32,403	Millions of yen 874	Millions of yen 646	Millions of yen 190	Yen 4.77
For the year ended March 31, 2025 (B)	34,486	2,427	2,229	(3)	(0.08)
Change (B-A)	2,083	1,552	1,582	(193)	—
Change (%)	6.4%	177.5%	244.6%	—	—

(2) Reasons for the significant variances in non-consolidated results from the previous year

In the fiscal year ended March 31, 2025, unusual events such as vegetable supply shortages and price hikes due to unfavorable weather conditions. In response, the Company promoted sales by leveraging its product lineup to meet demand, resulting in steady sales growth and an increase in net sales and operating profit compared to the previous fiscal year.

Ordinary profit exceeded the previous period's figure because there were no related fees incurred in the current period, as repayment of the syndicated loan was completed in the previous fiscal

year. On the other hand, net income fell below the previous period's figures due to the recording of an impairment loss of ¥1,459 million on the button mushroom business.

2. Dividends

(1) Detail of cash dividends

	Agreed amount	Recent forecast (Announced on February 6, 2025)	Previous year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividends per share	JPY12.00	JPY9.00	JPY10.00
Total dividend payments	JPY478 million	-	JPY398 million
Date of enforcement	June 6, 2025	-	June 6, 2024
Dividends resource	Retained earnings	-	Retained earnings

(2) Reason for dividends forecast revision

The Company recognize it an important management issue to strive to ensure internal reserves necessary for the continuous improvement of corporate value while returning profits to our shareholders. We have established a basic policy for medium- to long-term profit distribution that aims to maintain stable dividends at a payout ratio of approximately 30%.

In the fiscal year ended March 2025, events that were not initially anticipated had an impact on our profits and losses. Taking into consideration the overall impact of events that do not normally occur, such as the sharp rise in vegetable prices, we have decided to increase the year-end cash dividend for the fiscal year ended March 2025 from the previously forecast JPY9.00 per share to JPY12.00 per share, an increase of JPY3.00.

We will continue to strengthen our foundation while striving for growth over the medium- to long-term.

(Reference) The dividends forecast for the fiscal year ending March 31, 2026 is as follows.

	Dividends per share		
Record date	Interim	Year-End	Annual
Forecast (FYE March, 2026)	JPY4.00	JPY12.00	JPY16.00
FYE March, 2025	JPY3.00	JPY12.00	JPY15.00
FYE March, 2024	JPY1.00	JPY10.00	JPY11.00

(end)