

May 9, 2025

Company name: S.T. CORPORATION
Name of representative: Yo Kozuki, President & CEO
(Securities code: 4951, Tokyo
Stock Exchange, PRIME)
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Notice Concerning the Reduction of the Amount of Capital Reserves

S.T. CORPORATION (the “Company”) hereby announces that it has resolved at the Board of Directors meeting held today to submit a proposal to reduce the amount of capital reserves to the 78th Ordinary General Meeting of Shareholders to be held on June 17, 2025, as described below.

1. The purpose of the reduction of the amount of capital reserves
The amount of capital reserves will be reduced and transferred to other capital surplus, in accordance with the provisions of Article 448, Paragraph 1 of the Companies Act, to ensure flexibility and mobility of capital policies going forward.
2. The amount and the method of the reduction of capital reserves
In accordance with the provisions of Article 448, Paragraph 1 of the Companies Act, capital reserves will be reduced by a certain amount, and the same amount will be transferred to other capital surplus.
 - (1) Amount by which capital reserves will be reduced: ¥8,789,220,720 out of ¥13,617,220,720
 - (2) Amount by which other capital surplus will be increased: ¥8,789,220,720
3. Schedule (planned)
 - (1) Date of resolution of the Board of Directors: May 9, 2025
 - (2) Date of public notice of objections by creditors: May 12, 2025 (planned)
 - (3) Final date of objections by creditors: June 13, 2025 (planned)
 - (4) Date of resolution of the General Meeting of Shareholders: June 17, 2025 (planned)
 - (5) Effective date: June 30, 2025 (planned)
4. Future outlook
The reduction of the amount of capital reserves will be a transfer of accounts under “Net Assets” in the Company’s non-consolidated financial statements. Accordingly, there will be no changes to the amount of net assets, and it will have no impact on the Company’s consolidated or non-consolidated financial results. The above details are subject to the approval of the Ordinary General Meeting of Shareholders to be held on June 17, 2025, and the completion of creditor protection procedures.