

News Release

CONCORDIA
Financial Group

May 12, 2025

Company Name: Concordia Financial Group, Ltd.

Representative: Representative Director, President Tatsuya Kataoka

Code No. 7186, Prime Market, Tokyo Stock Exchange

Notice Concerning Partial Amendments to the Articles of Incorporation

Concordia Financial Group, Ltd. (Representative Director, President: Tatsuya Kataoka) (hereinafter, the “Group”) hereby announces that it has resolved at Board of Directors meeting held today to submit a proposal for partial amendments to the Articles of Incorporation at the 9th Ordinary General Meeting of Shareholders scheduled to be held on June 20, 2025, as outlined below.

1. Purpose of Amendments to the Articles of Incorporation

(1) Amendment Related to the Change of Trade Name

The Group is a regional financial group consisting mainly of the three banks: The Bank of Yokohama, Ltd., The Higashi-Nippon Bank, Limited, and THE KANAGAWA BANK, Ltd., whose main operating bases are Kanagawa Prefecture and Tokyo. As part of our efforts to achieve our long-term goal to become “A solution company rooted in communities and selected as a partner to walk together,” we have taken steps such as making L&F Asset Finance, Ltd. a subsidiary as of April 1. In pursuit of further development into a comprehensive financial group, the Group is changing its trade name to “Yokohama Financial Group, Inc.” in order to make its business portfolio more widely and easily recognized by stakeholders in Japan and overseas.

(2) Amendment Related to Transition to a Company with an Audit and Supervisory Committee

In order to further enhance its governance as it evolves into a comprehensive financial group, the Group will transition to a company with an Audit and Supervisory Committee. By establishing an Audit and Supervisory Committee composed of a majority of Outside Directors and granting voting rights at Board of Directors meetings to Directors who are Audit & Supervisory Committee Members, we will further strengthen the supervisory function of the Board of Directors.

2. Details of Amendments to the Articles of Incorporation

The details of the amendments are set forth in the attachment.

3. Schedule

Date of Board of Directors Resolution: May 12, 2025

Date of the Ordinary General Meeting of Shareholders: June 20, 2025

Effective Date of Amendments to the Articles of Incorporation: June 20, 2025

(Note: The change of trade name will become effective on October 1, 2025.)

Attachment

(1) Amendment Related to the Change of Trade Name

(Underlined text indicates where changes were made)

Current Articles of Incorporation	Proposed amendments
<p>Chapter 1 - General Provisions</p> <p>(Trade Name)</p> <p>Article 1. The trade name of the Company shall be “<u>Kabushiki Kaisha Concordia Financial Group</u>,” which is represented in English as “<u>Concordia Financial Group, Ltd.</u>”</p> <p style="text-align: center;"><New></p>	<p>Chapter 1 - General Provisions</p> <p>(Trade Name)</p> <p>Article 1. The trade name of the Company shall be “<u>Kabushiki Kaisha Yokohama Financial Group</u>,” which is represented in English as “<u>Yokohama Financial Group, Inc.</u>”</p> <p><u>Supplementary Provisions</u></p> <p><u>(Transitional Measures Concerning Change of Trade Name)</u></p> <p><u>Article 1. The amendment to Article 1 (Trade Name) of the Articles of Incorporation shall take effect on October 1, 2025. Note that these Supplementary Provisions shall be deleted upon the passing of the effective date of the amendment to Article 1 of these Articles of Incorporation.</u></p>

(2) Amendment Related to Transition to a Company with an Audit and Supervisory Committee

(Underlined text indicates where changes were made)

Current Articles of Incorporation	Proposed amendments
<p>Chapter 1 - General Provisions</p> <p>(Organs)</p> <p>Article 4. The Company shall have, in addition to the general meeting of shareholders and Directors, the following organs:</p> <p>(1) Board of Directors (2) <u>Audit & Supervisory Board Member</u> (3) <u>Audit & Supervisory Board</u> (4) Accounting Auditor</p> <p>Chapter 2 - Shares</p> <p>(Shareholder Register Administrator)</p> <p>Article 10.</p> <p>1. The Company shall have a shareholder register administrator.</p> <p>2. The shareholder register administrator and the location of business thereof shall be designated by resolution of the Board of Directors and public notice thereof shall be given.</p> <p>3. (Omitted)</p>	<p>Chapter 1 - General Provisions</p> <p>(Organs)</p> <p>Article 4. The Company shall have, in addition to the general meeting of shareholders and Directors, the following organs:</p> <p>(1) Board of Directors (2) <u>Audit and Supervisory Committee</u> <Deleted> (3) Accounting Auditor</p> <p>Chapter 2 - Shares</p> <p>(Shareholder Register Administrator)</p> <p>Article 10.</p> <p>1. The Company shall have a shareholder register administrator.</p> <p>2. The shareholder register administrator and the location of business thereof shall be designated by resolution of the Board of Directors <u>or a decision by Directors to whom the Board of Directors delegated the authority</u>, and public notice thereof shall be given.</p> <p>3. (Unchanged)</p>

Current Articles of Incorporation	Proposed amendments
<p>(Share Handling Regulations) Article 11. In addition to the rules specified by laws, regulations, and these Articles of Incorporation, the handling of the Company's shares shall be in accordance with the Share Handling Regulations established by the Board of Directors.</p> <p>Chapter 4 - Directors and Board of Directors</p> <p>(Number of Directors) Article 18. The Company shall have not more than <u>ten</u> <u>(10)</u> Directors.</p> <p style="text-align: center;"><New></p> <p>(Election of Directors) Article 19.</p> <ol style="list-style-type: none"> 1. Directors shall be elected at a general meeting of shareholders. 2. (Omitted) 3. (Omitted) <p>(Term of Office of Directors) Article 20. The term of office of a Director shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one (1) year after the election of the Director.</p> <p style="text-align: center;"><New></p> <p style="text-align: center;"><New></p>	<p>(Share Handling Regulations) Article 11. In addition to the rules specified by laws, regulations, and these Articles of Incorporation, the handling of the Company's shares shall be in accordance with the Share Handling Regulations established by the Board of Directors <u>or a Director to whom the Board of Directors delegated the authority.</u></p> <p>Chapter 4 - Directors and Board of Directors</p> <p>(Number of Directors) Article 18.</p> <ol style="list-style-type: none"> 1. The Company shall have not more than <u>seven (7)</u> Directors <u>(excluding Directors who are Audit & Supervisory Committee Members).</u> 2. <u>The Company shall have three (3) Directors who are Audit & Supervisory Committee Members (hereinafter referred to as "Audit & Supervisory Committee Members").</u> <p>(Election of Directors) Article 19.</p> <ol style="list-style-type: none"> 1. Directors shall be elected at a general meeting of shareholders, <u>distinguishing between Audit & Supervisory Committee Members and other Directors.</u> 2. (Unchanged) 3. (Unchanged) <p>(Term of Office of Directors) Article 20.</p> <ol style="list-style-type: none"> 1. The term of office of a Director shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one (1) year after the election of the Director. 2. <u>Notwithstanding the provisions of the preceding paragraph, the term of office of an Audit & Supervisory Committee Member shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within two (2) years after the election of the Audit & Supervisory Committee Member.</u> 3. <u>The term of office of an Audit & Supervisory Committee Member who is elected as the substitute for an Audit & Supervisory Committee Member who retired from office before the expiration of the term of office shall continue until the time when the term of the retired Audit & Supervisory Committee Member was set to expire.</u>

Current Articles of Incorporation	Proposed amendments
<p style="text-align: center;"><New></p> <p>(Directors With Special Titles and President and Chief Executive Officer) Article 21.</p> <p>1. The Board of Directors may appoint, by its resolution, one (1) Director and Chairman, one (1) Director and President, one (1) or a small number of Director and Vice Presidents, one (1) or a small number of Senior Managing Directors, and one (1) or a small number of Managing Directors, from among the Directors.</p> <p>2. (Omitted)</p> <p>(Representative Director) Article 22. The Board of Directors shall appoint, by its resolution, Representative Director(s).</p> <p>(Remuneration, etc., for Directors) Article 23. Remuneration, bonuses and other financial benefits received from the Company as consideration for the execution of duties <u>(hereinafter referred to as the “Remuneration, etc.”)</u> to Directors shall be determined by resolution of a general meeting of shareholders.</p> <p>(Convocation and Chairman of Board of Directors Meetings) Article 25.</p> <p>1. The convocation notice of a Board of Directors meeting of the Company shall be dispatched to each Director <u>and each Audit & Supervisory Board Member</u> at least three (3) days prior to the scheduled date of such meeting.</p> <p>2. With the consent of all Directors <u>and Audit & Supervisory Board Members</u>, a Board of Directors meeting may be held without the convening procedures.</p> <p>3. (Omitted)</p>	<p>4. <u>The effective period of the resolution to appoint a substitute Audit & Supervisory Committee Member appointed pursuant to the provisions of Article 329, paragraph (3) of the Companies Act shall continue until the start of the ordinary general meeting of shareholders for the last business year out of the business years terminating within two (2) years after the election of the substitute Audit & Supervisory Committee Member, unless shortened by the said resolution.</u></p> <p>(Directors With Special Titles and President and Chief Executive Officer) Article 21.</p> <p>1. The Board of Directors may appoint, by its resolution, one (1) Director and Chairman, one (1) Director and President, one (1) or a small number of Director and Vice Presidents, one (1) or a small number of Senior Managing Directors, and one (1) or a small number of Managing Directors, from among the Directors <u>who are not Audit & Supervisory Committee Members</u>.</p> <p>2. (Unchanged)</p> <p>(Representative Director) Article 22. The Board of Directors shall appoint, by its resolution, Representative Director(s) <u>from among the Directors who are not Audit & Supervisory Committee Members</u>.</p> <p>(Remuneration, etc., for Directors) Article 23. Remuneration, bonuses and other financial benefits received from the Company as consideration for the execution of duties to Directors shall be determined by resolution of a general meeting of shareholders, <u>distinguishing between Audit & Supervisory Committee Members and other Directors</u>.</p> <p>(Convocation and Chairman of Board of Directors Meetings) Article 25.</p> <p>1. The convocation notice of a Board of Directors meeting of the Company shall be dispatched to each Director at least three (3) days prior to the scheduled date of such meeting.</p> <p>2. With the consent of all Directors, a Board of Directors meeting may be held without the convening procedures.</p> <p>3. (Unchanged)</p>

Current Articles of Incorporation	Proposed amendments
<p>(Method of Adopting Resolutions of the Board of Directors) Article 26.</p> <ol style="list-style-type: none"> 1. Resolutions of the Board of Directors shall be made by majority vote when a majority of Directors who can participate in the vote are in attendance, except in cases otherwise stipulated by laws and regulations. 2. For proposals by Directors regarding matters to be decided by Board of Directors resolution, the proposal is deemed to have been approved if all Directors who can participate in the resolution of the proposal express their agreement in writing or electronic format. <u>However, this shall not apply if an Audit & Supervisory Board Member has stated his or her objection.</u> <p style="text-align: center;"><New></p> <p>Article 27. (Omitted)</p> <p>Chapter 5 - <u>Audit & Supervisory Board Members and the Audit & Supervisory Board</u></p> <p><u>(Number of Audit & Supervisory Board Members)</u> Article 28. <u>The Company shall have not more than five (5) Audit & Supervisory Board Members.</u></p> <p><u>(Election of Audit & Supervisory Board Members)</u> Article 29.</p> <ol style="list-style-type: none"> 1. <u>Audit & Supervisory Board Members shall be elected at a general meeting of shareholders.</u> 2. <u>The resolution for the election of Audit & Supervisory Board Members shall be made by a majority of the votes of shareholders present at a general meeting of shareholders, at which one-third or more of all shareholders holding voting rights are present.</u> <p><u>(Term of Office of Audit & Supervisory Board Members)</u> Article 30.</p> <ol style="list-style-type: none"> 1. <u>The term of office of an Audit & Supervisory Board Member shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within four (4) years after the election of the Audit & Supervisory Board Member.</u> 	<p>(Method of Adopting Resolutions of the Board of Directors) Article 26.</p> <ol style="list-style-type: none"> 1. Resolutions of the Board of Directors shall be made by majority vote when a majority of Directors who can participate in the vote are in attendance, except in cases otherwise stipulated by laws and regulations. 2. For proposals by Directors regarding matters to be decided by Board of Directors resolution, the proposal is deemed to have been approved if all Directors who can participate in the resolution of the proposal express their agreement in writing or electronic format. <p><u>(Delegation of the Authority to Decide about Business Execution to Directors)</u> Article 27. <u>The Company, pursuant to the provisions of Article 399-13, paragraph (6) of the Companies Act, may delegate all or part of decisions on the execution of important business (excluding matters listed in items of the same Article, paragraph (5)) to Directors by a resolution of the Board of Directors.</u></p> <p>Article 28. (Unchanged)</p> <p>Chapter 5 - <u>Audit and Supervisory Committee</u></p> <p style="text-align: center;"><Deleted></p> <p style="text-align: center;"><Deleted></p> <p style="text-align: center;"><Deleted></p>

Current Articles of Incorporation	Proposed amendments
<p>2. <u>The term of office of an Audit & Supervisory Board Member who is elected as the substitute for an Audit & Supervisory Board Member who retired from office before the expiration of the term of office shall continue until the time when the term of the retired Audit & Supervisory Board Member was set to expire.</u></p> <p>(Full-time <u>Audit & Supervisory Board Member</u>) Article 31. <u>The Audit & Supervisory Board shall appoint, by its resolution, full-time Audit & Supervisory Board Member(s).</u></p> <p>(Remuneration, etc., for Audit & Supervisory Board Members) Article 32. <u>The Remuneration, etc. to Audit & Supervisory Board Members shall be determined by resolution of a general meeting of shareholders.</u></p> <p>(Liability Limitation Agreement with Audit & Supervisory Board Members) Article 33. <u>Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with Audit & Supervisory Board Members to limit liability for compensation of damages arising from the acts set forth in Article 423, paragraph (1) of the Companies Act. However, the maximum amount of liability based on such agreements shall be the amount stipulated by law and regulations.</u></p> <p>(Convocation of <u>Audit & Supervisory Board Meetings</u>) Article 34. 1. <u>The convocation notice of an Audit & Supervisory Board Meeting of the Company shall be dispatched to each Audit & Supervisory Board Member at least three (3) days prior to the scheduled date of such meeting.</u> 2. <u>With the consent of all Audit & Supervisory Board Members, an Audit & Supervisory Board Meeting may be held without the convening procedures.</u></p> <p style="text-align: center;"><New></p>	<p>(Full-time <u>Audit & Supervisory Committee Members</u>) Article 29. <u>The Audit and Supervisory Committee may appoint, by its resolution, full-time Audit & Supervisory Committee Member(s), from among the Audit & Supervisory Committee Members.</u></p> <p style="text-align: center;"><Deleted></p> <p style="text-align: center;"><Deleted></p> <p>(Convocation of <u>Audit and Supervisory Committee Meetings</u>) Article 30. 1. <u>The convocation notice of an Audit and Supervisory Committee Meeting of the Company shall be dispatched to each Audit & Supervisory Committee Member at least three (3) days prior to the scheduled date of such meeting.</u> 2. <u>With the consent of all Audit & Supervisory Committee Members, an Audit and Supervisory Committee Meeting may be held without the convening procedures.</u></p> <p>(<u>Method of Adopting Resolutions of the Audit and Supervisory Committee</u>) Article 31. <u>Resolutions of the Audit and Supervisory Committee shall be made by majority vote when a majority of Audit & Supervisory Committee Members who can participate in the vote are in attendance.</u></p>

Current Articles of Incorporation	Proposed amendments
<p>(Regulations of the <u>Audit & Supervisory Board</u>) Article <u>35</u>. Matters concerning the <u>Audit & Supervisory Board</u> shall be governed by laws and regulations or these Articles of Incorporation, as well as the Regulations of the <u>Audit & Supervisory Board</u>.</p> <p>Chapter 6 - Accounting Auditor</p> <p>Article <u>36</u>. - Article <u>37</u>. (Omitted)</p> <p>Chapter 7 - Accounts</p> <p>Article <u>38</u>. - Article <u>41</u>. (Omitted)</p>	<p>(Regulations of the <u>Audit and Supervisory Committee</u>) Article <u>32</u>. Matters concerning the <u>Audit and Supervisory Committee</u> shall be governed by laws and regulations or these Articles of Incorporation, as well as the Regulations of the <u>Audit and Supervisory Committee</u>.</p> <p>Chapter 6 - Accounting Auditor</p> <p>Article <u>33</u>. - Article <u>34</u>. (Unchanged)</p> <p>Chapter 7 - Accounts</p> <p>Article <u>35</u>. - Article <u>38</u>. (Unchanged)</p>