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May 12, 2025

To whom it may concern

Company name: TOYO SECURITIES CO., LTD.

Norihiro Ogawa, President & Director
(Securities Code: 8614, Tokyo Stock Exchange Prime Market)

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Notice Concerning Year-End Dividend of Surplus for

the Fiscal Year Ended March 31, 2025

Toyo Securities Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held today, it resolved on the year-end dividends of surplus, with a record date of March 31, 2025, as outlined below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on March 14, 2025)	Actual results for the previous fiscal year (March 31, 2024)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	50.00 yen (Ordinary Dividend: 30.00 yen) (Bonus Dividend: 20.00 yen)	Same as on the left	10.00 yen (Ordinary Dividend: 10.00 yen)
Total amount of dividends	3,509 million yen	-	833 million yen
Effective date	June 2, 2025	-	June 3, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company regards the return of profits to shareholders as one of its key management policies, and strives to enhance its corporate value over the medium to long term.

Our basic policy for profit distribution is to return profits to shareholders through the payment of annual dividends of surplus and flexible acquisition of treasury shares, taking into consideration the overall situation of shareholders' equity and the earnings environment, while reflecting business results for each fiscal year and giving due consideration to the enhancement of internal reserves to establish a management foundation.

With respect to dividends of surplus, we aim to maintain a dividend payout ratio of 60% or more on a consolidated basis, while also using the ratio to the distributable amount as an indicator to ensure that dividends can be paid on a continuous basis.

Through the fiscal year ending March 31, 2027, we intend to pay a total of 50 yen per share, including both ordinary and bonus dividends, provided that the business activities during the period result in a profit, in line with the “Action to Implement Management that is Conscious of Cost of Capital and Stock Price” that was announced on October 30, 2024.

In accordance with this policy, the year-end dividend for the current fiscal year will be 50.00 yen per share, as announced on March 14, 2025.

(Reference) Breakdown of annual dividends

Record date	Dividend per share	
	Fiscal-year end	Annual total
Actual results for the current fiscal year (fiscal year ended March 31, 2025)	50.00 yen	50.00 yen
Actual results for the previous fiscal year (fiscal year ended March 31, 2024)	10.00 yen	10.00 yen