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May 13, 2025

**Consolidated Financial Results
for the Three Months Ended March 31, 2025
(Under Japanese GAAP)**

Company name: SPACE CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9622
 URL: <https://www.space-tokyo.co.jp/>
 Representative: Yasuhiro Sasaki, Representative Director, President
 Inquiries: Nobuyuki Matsuo, Director, Managing Executive Officer, Head of Business Administration Headquarters
 Telephone: +81-3-3669-5473
 Email address: ir_info_en@space-tokyo.co.jp
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	17,860	5.8	1,706	12.8	1,710	12.2	1,125	9.5
March 31, 2024	16,875	-	1,512	-	1,524	-	1,027	-

Note: Comprehensive income For the three months ended March 31, 2025: ¥1,046 million [-5.4%]
 For the three months ended March 31, 2024: ¥1,106 million [73.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2025	45.93	-
March 31, 2024	41.94	-

Note 1: The figures for the three months ended March 31, 2024 have been adjusted retroactively due to a change in accounting policy.

Note 2: The year-on-year percentage changes for the three months ended March 31, 2024 are not presented due to a change in accounting policy.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	42,850	32,918	76.7
December 31, 2024	40,969	32,705	79.7

Reference: Equity
 As of March 31, 2025: ¥32,859 million
 As of December 31, 2024: ¥32,644 million

Note: The figures for the fiscal year ended December 31, 2024 have been adjusted retroactively due to a change in accounting policy.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended December 31, 2024	Yen -	Yen 20.00	Yen -	Yen 34.00	Yen 54.00
Fiscal year ending December 31, 2025	-				
Fiscal year ending December 31, 2025 (Forecast)		27.00	-	27.00	54.00

Note 1: Revisions to the forecast of cash dividends most recently announced: None

Note 2: Breakdown of year-end cash dividend for the fiscal year ended December 31, 2024

Special dividend: 4.00 yen

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	31,900	0.4	1,890	-16.2	1,900	-16.7	1,240	-18.4	50.61
Full year	61,800	-3.7	3,580	3.3	3,600	1.9	2,560	0.6	104.48

Note 1: Revisions to the forecast of cash dividends most recently announced: None

Note 2: Percentage changes, both quarter-on-quarter and year-on-year, are calculated using figures that have undergone retrospective application due to a change in accounting policy.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (SPACE JAPAN(VN) CO., LTD.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: Yes
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	26,600,319 shares
As of December 31, 2024	26,600,319 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	2,099,597 shares
As of December 31, 2024	2,097,587 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	24,501,229 shares
Three months ended March 31, 2024	24,496,538 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.