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The following report is a summary of the Japanese-language original.

May 13, 2025

Company name: North Pacific Bank, Ltd.  
Listing: Tokyo Stock Exchange / Sapporo Securities Exchange  
Representative: Hironobu Tsuyama President  
Inquiries: Hitoshi Nogiwa, Managing Executive Officer of Management Planning Department  
Securities code: 8524

## Notice Regarding Change in Shareholder Return Policy

North Pacific Bank, Ltd. (the “Bank”) hereby announces that its Board of Directors has resolved at a meeting held today to change its shareholder return policy as described below.

### 1. Details of the Change

	Items	Details
Before change	Ordinary dividends	To ensure stable dividend payments, the Company will maintain an annual dividend of ¥10 per share and maintain a dividend payout ratio of at least 30%.
	Repurchase of treasury shares	Taking into consideration the level of capital adequacy ratio, financial outlook, and external environment, the total amount of annual dividends and repurchase of treasury shares* will be set at 50% of profit attributable to owners of parent, and the repurchase of treasury shares will be administered in a flexible and agile manner.

	Items	Details
After change	Ordinary dividends	To ensure stable dividend payments, the Company will maintain an annual dividend of ¥10 per share and maintain a dividend payout ratio of at least <u>40%</u> .
	Repurchase of treasury shares	Taking into consideration the level of capital adequacy ratio, financial outlook, and external environment, the total amount of annual dividends and repurchase of treasury shares* will be set at 50% of profit attributable to owners of parent, and the repurchase of treasury shares will be administered in a flexible and agile manner.

\*Total return ratio = (Total annual dividends + total repurchase of treasury shares)/ profit attributable to owners of parent

### 2. Reasons for the Change

To further enhance the return of profits to shareholders through dividends

### 3. Time of Implementation

Effective from fiscal 2025 (fiscal year ending March 2026). As a result, the annual dividend forecast for fiscal 2025 is 26 yen per share (an increase of 7 yen from the previous fiscal year).

End