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The following report is a summary of the Japanese-language original.

May 13, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: North Pacific Bank, Ltd.  
 Listing: Tokyo Stock Exchange / Sapporo Securities Exchange  
 Securities code: 8524  
 URL: <https://www.hokuyobank.co.jp/>  
 Representative: Hironobu Tsuyama President  
 Inquiries: Hitoshi Nogiwa Managing Executive Officer of Management Planning Department  
 Scheduled date of annual general meeting of shareholders: June 26, 2025  
 Scheduled date to commence dividend payments: June 27, 2025  
 Scheduled date to file annual securities report: June 19, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for Analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	150,637	13.1	28,070	50.8	20,608	60.6
March 31, 2024	133,114	5.0	18,605	7.4	12,830	32.9

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥(54,235) million [-%]  
 For the fiscal year ended March 31, 2024: ¥44,180 million [-%]

Fiscal year ended	Profit per share	Diluted profit per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to ordinary income
	Yen	Yen	%	%	%
March 31, 2025	53.92	53.91	5.0	0.2	18.6
March 31, 2024	33.33	33.32	3.0	0.1	13.9

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2025: ¥ - million

For the fiscal year ended March 31, 2024: ¥ - million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Capital Adequacy Ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	13,446,736	384,411	2.8	1,010.42
March 31, 2024	13,244,574	447,520	3.3	1,150.51

Reference: Equity

As of March 31, 2025: ¥380,465 million

As of March 31, 2024: ¥442,652 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(67,499)	(328,515)	(9,050)	2,633,583
March 31, 2024	988,141	(703,011)	(19,155)	3,038,648

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended March 31, 2024	Yen -	Yen 5.00	Yen -	Yen 5.00	Yen 10.00	Millions of yen 3,861	% 29.9	% 0.9
Fiscal year ended March 31, 2025	-	6.50	-	12.50	19.00	7,216	35.2	1.7
Fiscal year ending March 31, 2026 (Forecast)	6.50	6.50	6.50	6.50	26.00		40.2	

Note: The year-end dividend per share for the fiscal year ending March 31, 2025 has been revised from 9.50 yen to 12.50 yen. For details, please refer to the “Notice Concerning Revision to Year-end Dividend Forecast (Dividend Increase)” released today (May 13, 2025).

### 3. Consolidated financial results forecast for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes for the full year and year-on-year changes for the second quarter (cumulative).)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ended September 30, 2025	85,300	24.1	16,000	35.9	11,000	30.1	29.21
Year ended March 31, 2026	173,300	15.0	34,800	23.9	24,300	17.9	64.53

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	399,060,179 shares
As of March 31, 2024	399,060,179 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	22,520,864 shares
As of March 31, 2024	14,316,205 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	382,208,934 shares
Fiscal year ended March 31, 2024	384,899,600 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Ordinary income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	123,205	15.5	26,627	50.3	20,100	56.7
March 31, 2024	106,601	3.3	17,714	(0.6)	12,819	22.0

Fiscal year ended	Net income per share	Diluted net income per share
	Yen	Yen
March 31, 2025	52.59	52.58
March 31, 2024	33.30	33.29

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Capital Adequacy Ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	13,407,069	367,620	2.7	976.27
March 31, 2024	13,202,957	429,159	3.2	1,115.36

Reference: Equity

As of March 31, 2025: ¥367,605 million  
As of March 31, 2024: ¥429,131 million

**2. Non-consolidated financial results forecast for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes for the full year and year-on-year changes for the second quarter (cumulative).)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ended September 30, 2025	71,800	27.5	16,000	31.7	11,400	25.6	30.27
Year ended March 31, 2026	144,500	17.2	33,600	26.1	23,800	18.4	63.20

\*Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\*Proper use of earnings forecasts, and other special matters

- Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

# I. Financial Statements

## 1. Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2024	As of Mar. 31, 2025
<b>Assets</b>	<b>資産の部</b>		
Cash and due from banks	現金預け金	3,060,635	2,653,639
Call loans and bills bought	コールローン及び買入手形	542	516
Monetary claims bought	買入金銭債権	13,770	6,828
Trading securities	商品有価証券	1,765	1,763
Securities	有価証券	2,385,288	2,598,690
Loans and bills discounted	貸出金	7,487,752	7,856,186
Foreign exchanges	外国為替	5,814	5,803
Lease receivables and investment assets	リース債権及びリース投資資産	58,312	61,165
Other assets	その他資産	119,648	132,680
Property, plant and equipment	有形固定資産	70,623	71,675
Buildings, net	建物	28,978	29,812
Land	土地	31,552	31,250
Leased assets, net	リース資産	1,735	1,587
Construction in progress	建設仮勘定	474	2,474
Other, net	その他の有形固定資産	7,882	6,550
Intangible assets	無形固定資産	18,735	15,847
Software	ソフトウェア	18,372	15,488
Other	その他の無形固定資産	362	359
Net defined benefit asset	退職給付に係る資産	1,408	1,811
Deferred tax assets	繰延税金資産	535	14,884
Customers' liabilities for acceptances and guarantees	支払承諾見返	65,308	68,166
Allowance for loan losses	貸倒引当金	(45,568)	(42,921)
<b>Total assets</b>	<b>資産の部合計</b>	<b>13,244,574</b>	<b>13,446,736</b>
<b>Liabilities</b>	<b>負債の部</b>		
Deposits	預金	10,915,046	11,096,231
Negotiable certificates of deposit	譲渡性預金	177,789	74,198
Cash collateral received for securities lent	債券貸借取引受入担保金	599,643	801,284
Borrowed money	借入金	926,147	899,888
Foreign exchanges	外国為替	335	161
Other liabilities	その他負債	87,533	114,947
Provision for bonuses	賞与引当金	1,470	1,536
Provision for share awards	株式給付引当金	163	159
Net defined benefit liability	退職給付に係る負債	1,335	1,487
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,010	895
Provision for point card certificates	ポイント引当金	345	306
Reserves under special laws	特別法上の引当金	19	19
Deferred tax liabilities	繰延税金負債	19,107	1,267
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,797	1,775
Acceptances and guarantees	支払承諾	65,308	68,166
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>12,797,053</b>	<b>13,062,325</b>

(¥ millions)

		As of Mar. 31, 2024	As of Mar. 31, 2025
Net assets	純資産の部		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	74,751	74,753
Retained earnings	利益剰余金	176,889	193,187
Treasury shares	自己株式	(3,921)	(8,351)
Total shareholders' equity	株主資本合計	368,821	380,690
Valuation difference on available-for-sale securities	その他有価証券評価差額金	70,001	(3,661)
Revaluation reserve for land	土地再評価差額金	3,522	3,378
Remeasurements of defined benefit plans	退職給付に係る調整累計額	307	58
Total accumulated other comprehensive income	その他の包括利益累計額合計	73,831	(224)
Share acquisition rights	新株予約権	28	14
Non-controlling interests	非支配株主持分	4,840	3,931
Total net assets	純資産の部合計	447,520	384,411
Total liabilities and net assets	負債及び純資産の部合計	13,244,574	13,446,736

## 2. Consolidated Statements of Income and Comprehensive Income

### (1) Consolidated Statements of Income

(¥ millions)

		Year ended Mar. 31,	
		2024	2025
Ordinary income	経常収益	133,114	150,637
Interest income	資金運用収益	71,559	86,527
Interest on loans and discounts	貸出金利息	57,994	66,850
Interest and dividends on securities	有価証券利息配当金	12,121	13,927
Interest on call loans and bills bought	コールローン利息及び買入手形利息	24	469
Interest on deposits with banks	預金利息	1,218	5,089
Other interest income	その他の受入利息	200	191
Fees and commissions	役務取引等収益	27,838	30,311
Other ordinary income	その他業務収益	25,301	25,570
Other income	その他経常収益	8,415	8,227
Recoveries of written off claims	償却債権取立益	4	0
Other	その他の経常収益	8,410	8,226
Ordinary expenses	経常費用	114,509	122,567
Interest expenses	資金調達費用	1,075	8,706
Interest on deposits	預金利息	179	6,509
Interest on negotiable certificates of deposit	譲渡性預金利息	6	206
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(22)	—
Interest expenses on securities sold under repurchase agreements	売現先利息	187	12
Interest expenses on cash collateral received for securities lent	債券貸借取引支払利息	304	1,636
Interest on borrowings and rediscounts	借入金利息	418	313
Other interest expenses	その他の支払利息	0	27
Fees and commissions payments	役務取引等費用	12,436	12,060
Other ordinary expenses	その他業務費用	25,650	26,926
General and administrative expenses	営業経費	67,063	68,337
Other expenses	その他経常費用	8,282	6,536
Provision of allowance for loan losses	貸倒引当金繰入額	5,255	3,237
Other	その他の経常費用	3,026	3,299
Ordinary profit	経常利益	18,605	28,070
Extraordinary income	特別利益	155	16
Gain on disposal of non-current assets	固定資産処分益	155	16
Extraordinary losses	特別損失	472	544
Loss on disposal of non-current assets	固定資産処分損	390	257
Impairment losses	減損損失	81	286
Profit before income taxes	税金等調整前当期純利益	18,288	27,541
Income taxes – current	法人税、住民税及び事業税	6,113	6,885
Income taxes – deferred	法人税等調整額	(696)	121
Total income taxes	法人税等合計	5,417	7,007
Profit	当期純利益	12,871	20,534
Profit(loss) attributable to non-controlling interests	非支配株主に帰属する当期純利益又は非支配株主に帰属する当期純損失(△)	41	(74)
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	12,830	20,608

## (2) Consolidated Statements of Comprehensive Income

(¥ millions)

		Year ended Mar. 31,	
		2024	2025
Profit	当期純利益	12,871	20,534
Other comprehensive income	その他の包括利益	31,309	(74,770)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	30,623	(74,492)
Revaluation reserve for land	土地再評価差額金	—	(29)
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	685	(248)
Comprehensive income	包括利益	44,180	(54,235)
Comprehensive income attributable to owners of parent	親会社株主に係る包括利益	43,307	(53,331)
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	873	(903)

### 3. Non-Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2024	As of Mar. 31, 2025
Assets	資産の部		
Cash and due from banks	現金預け金	3,059,555	2,652,748
Cash	現金	92,544	107,473
Due from banks	預け金	2,967,011	2,545,275
Call loans	コールローン	542	516
Monetary claims bought	買入金銭債権	13,770	6,828
Trading securities	商品有価証券	1,765	1,763
Trading government bonds	商品国債	109	62
Trading local government bonds	商品地方債	1,655	1,700
Securities	有価証券	2,383,389	2,599,227
Government bonds	国債	732,581	1,000,319
Local government bonds	地方債	852,266	815,068
Short-term corporate bonds	短期社債	4,997	4,992
Corporate bonds	社債	475,032	476,341
Stocks	株式	187,628	143,992
Other securities	その他の証券	130,881	158,512
Loans and bills discounted	貸出金	7,549,856	7,919,241
Bills discounted	割引手形	12,818	7,860
Loans on bills	手形貸付	151,502	136,593
Loans on deeds	証書貸付	6,716,380	7,091,440
Overdrafts	当座貸越	669,154	683,347
Foreign exchanges	外国為替	5,814	5,803
Due from foreign banks (our accounts)	外国他店預け	5,759	5,750
Foreign bills bought	買入外国為替	54	52
Other assets	その他資産	74,752	88,845
Domestic exchange settlement account, debit	未決済為替貸	687	977
Prepaid expenses	前払費用	3,000	2,749
Accrued income	未収収益	6,062	8,253
Financial derivatives	金融派生商品	27,242	39,366
Cash collateral paid for financial instruments	金融商品等差入担保金	293	26
Other	その他の資産	37,466	37,473
Property, plant and equipment	有形固定資産	68,630	69,468
Buildings, net	建物	28,873	29,674
Land	土地	31,552	31,250
Leased assets, net	リース資産	2,671	2,746
Construction in progress	建設仮勘定	474	2,474
Other, net	その他の有形固定資産	5,058	3,322
Intangible assets	無形固定資産	18,637	15,769
Software	ソフトウェア	18,282	15,417
Other	その他の無形固定資産	355	352
Prepaid pension costs	前払年金費用	895	1,557
Deferred tax asset	繰延税金資産	—	14,376
Customers' liabilities for acceptances and guarantees	支払承諾見返	65,308	68,166
Allowance for loan losses	貸倒引当金	(39,961)	(37,242)
Total assets	資産の部合計	13,202,957	13,407,069

(¥ millions)

		As of Mar. 31, 2024	As of Mar. 31, 2025
<b>Liabilities</b>	<b>負債の部</b>		
Deposits	預金	10,920,256	11,103,994
Current deposits	当座預金	603,792	568,361
Ordinary deposits	普通預金	8,249,160	8,433,601
Saving deposits	貯蓄預金	220,936	215,753
Deposits at notice	通知預金	11,775	12,904
Time deposits	定期預金	1,724,113	1,693,804
Other deposits	その他の預金	110,477	179,569
Negotiable certificates of deposit	譲渡性預金	188,789	83,198
Cash collateral received for securities lent	債券貸借取引受入担保金	599,643	801,284
Borrowed money	借入金	911,147	882,615
Borrowings from other banks	借入金	911,147	882,615
Foreign exchanges	外国為替	335	161
Foreign bills sold	売渡外国為替	59	0
Foreign bills payable	未払外国為替	275	161
Other liabilities	その他負債	65,611	94,512
Domestic exchange settlement account, credit	未決済為替借	698	609
Income taxes payable	未払法人税等	1,952	3,770
Accrued expenses	未払費用	1,959	4,443
Unearned revenue	前受収益	2,323	2,848
Financial derivatives	金融派生商品	22,217	33,399
Cash collateral received for financial instruments	金融商品等受入担保金	15,163	27,965
Lease obligations	リース債務	2,671	2,746
Other	その他の負債	18,626	18,730
Provision for bonuses	賞与引当金	1,304	1,348
Provision for share awards	株式給付引当金	163	159
Provision for retirement benefits	退職給付引当金	977	1,037
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,010	895
Provision for point card certificates	ポイント引当金	338	299
Deferred tax liabilities	繰延税金負債	17,112	—
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,797	1,775
Acceptances and guarantees	支払承諾	65,308	68,166
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>12,773,797</b>	<b>13,039,449</b>
<b>Net assets</b>	<b>純資産の部</b>		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	50,015	50,016
Legal capital surplus	資本準備金	50,001	50,001
Other capital surplus	その他資本剰余金	14	15
Retained earnings	利益剰余金	190,915	206,705
Legal retained earnings	利益準備金	9,546	10,431
Other retained earnings	その他利益剰余金	181,368	196,273
Reserve for advanced depreciation of non-current assets	固定資産圧縮積立金	904	892
Retained earnings brought forward	繰越利益剰余金	180,464	195,381
Treasury shares	自己株式	(3,925)	(8,356)
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>358,105</b>	<b>369,466</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	67,503	(5,239)
Revaluation reserve for land	土地再評価差額金	3,522	3,378
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>71,025</b>	<b>(1,860)</b>
Share acquisition rights	新株予約権	28	14
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>429,159</b>	<b>367,620</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>13,202,957</b>	<b>13,407,069</b>

#### 4. Non-Consolidated Statements of Income

(¥ millions)

		Year ended Mar. 31,	
		2024	2025
Ordinary income	経常収益	106,601	123,205
Interest income	資金運用収益	72,906	88,139
Interest on loans and discounts	貸出金利息	58,238	67,195
Interest and dividends on securities	有価証券利息配当金	13,225	15,198
Interest on call loans	コールローン利息	24	469
Interest on deposits with banks	預け金利息	1,217	5,085
Other interest income	その他の受入利息	200	191
Fees and commissions	役務取引等収益	23,835	25,300
Fees and commissions on domestic and foreign exchanges	受入為替手数料	6,137	6,685
Other fees and commissions	その他の役務収益	17,697	18,615
Other ordinary income	その他業務収益	1,476	1,812
Gains on foreign exchange transactions	外国為替売買益	—	226
Gains on sale of bonds	国債等債券売却益	56	0
Gains on redemption of bonds	国債等債券償還益	309	72
Gain on financial derivatives	金融派生商品収益	1,046	1,512
Other	その他の業務収益	64	0
Other income	その他経常収益	8,383	7,953
Recoveries of written off receivables	償却債権取立益	4	0
Gain on sale of stocks and other securities	株式等売却益	5,360	4,740
Other	その他の経常収益	3,019	3,212
Ordinary expenses	経常費用	88,887	96,577
Interest expenses	資金調達費用	1,011	8,609
Interest on deposits	預金利息	179	6,510
Interest on negotiable certificates of deposit	譲渡性預金利息	6	210
Interest on call money	コールマネー利息	(22)	—
Interest expenses on securities sold under repurchase agreements	売現先利息	187	12
Interest expenses on cash collateral received for securities lent	債券貸借取引支払利息	304	1,636
Interest on borrowings and rediscounts	借入金利息	354	211
Other interest expenses	その他の支払利息	0	27
Fees and commissions payments	役務取引等費用	13,629	13,109
Fees and commissions on domestic and foreign exchanges	支払為替手数料	551	728
Other fees and commissions	その他の役務費用	13,078	12,381
Other ordinary expenses	その他業務費用	4,141	5,867
Loss on foreign exchange transactions	外国為替売買損	601	—
Net loss on trading securities transactions	商品有価証券売買損	3	28
Loss on sale of bonds	国債等債券売却損	3,537	5,814
Loss on devaluation of bonds	国債等債券償却	0	23
General and administrative expenses	営業経費	63,047	63,976
Other expenses	その他経常費用	7,056	5,015
Provision of allowance for loan losses	貸倒引当金繰入額	4,860	2,674
Written-off of loans	貸出金償却	—	29
Loss on sale of stocks and other securities	株式等売却損	0	266
Loss on devaluation of stocks and other securities	株式等償却	16	29
Other	その他の経常費用	2,179	2,013
Ordinary profit	経常利益	17,714	26,627
Extraordinary income	特別利益	129	16
Gain on disposal of non-current assets	固定資産処分益	129	16
Extraordinary losses	特別損失	453	544
Loss on disposal of non-current assets	固定資産処分損	374	257
Impairment losses	減損損失	79	286
Income before income taxes	税引前当期純利益	17,390	26,099
Income taxes – current	法人税、住民税及び事業税	5,398	6,083
Income taxes – deferred	法人税等調整額	(827)	(85)
Total income taxes	法人税等合計	4,570	5,998
Net income	当期純利益	12,819	20,100

## II . Digest of financial results for the year ended March 31, 2025

### 1. Summary (Non-Consolidated)

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)	Performance Forecast (January 30,2025)	Change from forecast
	2024	2025			
Core gross profit	82.6	93.4	10.8		
Core operating profit	20.1	29.0	8.9		
Ordinary profit	17.7	26.6	8.9	23.5	3.1
Net income	12.8	20.1	7.2	18.2	1.9
Deposits and NCDs (Average balance)	10,815.0	10,890.2	75.1		
Loans and bills discounted (Average balance)	7,737.2	7,659.1	(78.0)		
Capital Adequacy Ratio (Domestic) (%)	14.07%	Preliminary results 12.66%	(1.41%)		
ROE (%)	3.12%	5.04%	1.92%		

\* NCDs = Negotiable certificates of deposit

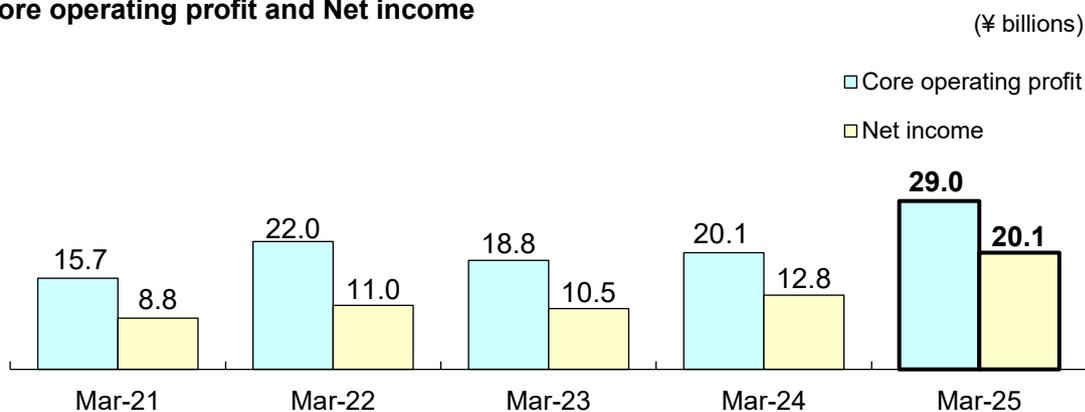
$$\text{ROE} = \frac{\text{Net income for the current fiscal year}}{(\text{Total net assets at beginning of fiscal year}^* + \text{Total net assets at end of fiscal year}^*) / 2}$$

\*Excluding share acquisition rights

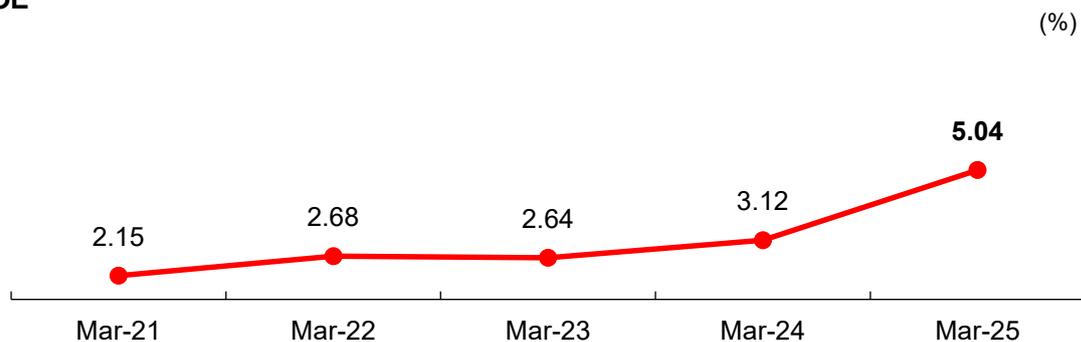
Core gross profit = Net interest income + Net fees and commissions + Net other operating income(excluding gains (losses) on bonds)

Core operating profit = Core gross profit - Expenses(excluding non-recurring losses)

### ○ Core operating profit and Net income



### ○ ROE



## 2. Income Summary

### 【Non-Consolidated】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2024	2025	
Core gross profit	82.6	<b>93.4</b>	10.8
Net interest income	71.8	<b>79.5</b>	7.6
Net fees and commissions	10.2	<b>12.1</b>	1.9
Net other operating income (excluding gains (losses) on bonds)	0.5	<b>1.7</b>	1.2
Expenses(excluding non-recurring losses)	62.4	<b>64.3</b>	1.9
Core OHR (%)	75.61%	<b>68.91%</b>	(6.70%)
Personnel	25.5	<b>26.1</b>	0.5
Facilities	32.5	<b>33.5</b>	0.9
Taxes	4.3	<b>4.7</b>	0.3
Core operating profit	20.1	<b>29.0</b>	8.9
Excluding gains (losses) on cancellation of investment trusts	18.6	<b>29.0</b>	10.3
Credit cost	6.0	<b>3.0</b>	(3.0)
Gains (losses) on securities	2.1	<b>(1.3)</b>	(3.4)
Net other non-recurring income (loss)	1.4	<b>1.9</b>	0.5
Ordinary profit	17.7	<b>26.6</b>	8.9
Net income	12.8	<b>20.1</b>	7.2
Net operating profit	16.9	<b>23.2</b>	6.3

Net operating profit = Core operating profit + Gains (losses) on bonds

### 【Consolidated】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2024	2025	
Core gross profit	88.7	<b>100.4</b>	11.7
Ordinary profit	18.6	<b>28.0</b>	9.4
Profit attributable to owners of parent	12.8	<b>20.6</b>	7.7
Core operating profit	22.2	<b>31.7</b>	9.5
Excluding gains (losses) on cancellation of investment trusts	20.7	<b>31.7</b>	10.9
Net operating profit	19.0	<b>25.9</b>	6.9

### 3. Deposits and NCDs(Non-Consolidated)

#### 【Average Balance】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2024	2025	
Deposits and NCDs	10,815.0	<b>10,890.2</b>	75.1
Yield on deposits and NCDs (%)	0.00%	<b>0.06%</b>	0.06%
Corporate	3,048.1	<b>3,036.0</b>	(12.0)
Individual	6,892.4	<b>6,995.6</b>	103.2
Public sectors and financial institutions	874.4	<b>858.4</b>	(15.9)

#### 【Outstanding Balance】

(¥ billions)

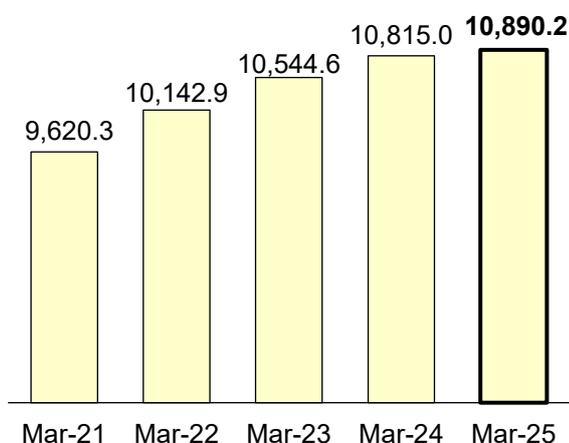
	As of Mar.31,		Increase/ (Decrease)
	2024	2025	
Deposits and NCDs	11,109.0	<b>11,187.1</b>	78.1
Deposit assets	265.6	<b>306.1</b>	40.4
Safe custody of public bonds	113.5	<b>153.2</b>	39.6
Investment trusts	152.1	<b>152.9</b>	0.7
<b>Total</b>	<b>11,374.7</b>	<b>11,493.3</b>	118.6

\* Deposit assets = Safe custody of public bonds + Investment trusts  
Investment trusts are stated at fair value.

#### ○ Deposits and NCDs

(Average Balance)

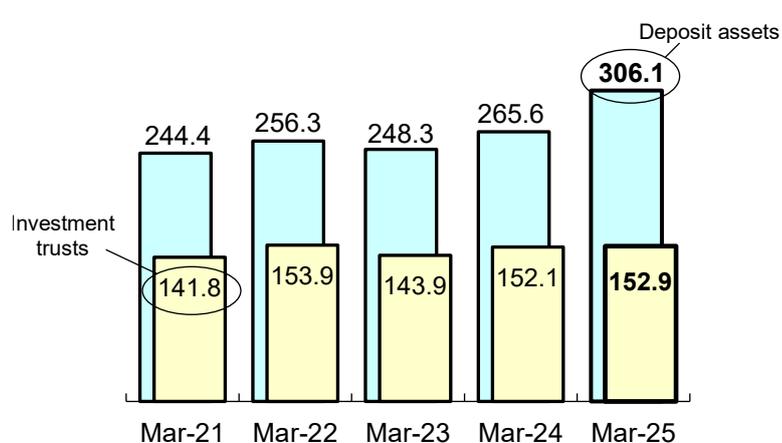
(¥ billions)



#### ○ Deposit assets and Investment trusts

(Outstanding Balance)

(¥ billions)



#### 4. Loans and bills discounted (Non-Consolidated)

##### 【Average Balance】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2024	2025	
Loans and bills discounted	7,737.2	7,659.1	(78.0)
Yield on loans and bills discounted (%)	0.75%	0.87%	0.12%
Enterprises	3,036.3	3,208.0	171.7
Individuals	2,175.4	2,257.7	82.2
Housing loans	2,044.6	2,120.5	75.8
Consumer loans	130.8	137.2	6.3
Public sectors	2,525.3	2,193.4	(331.9)

\* Consumer loans = Car loans ,card loans ,etc.

##### 【Outstanding Balance】

(¥ billions)

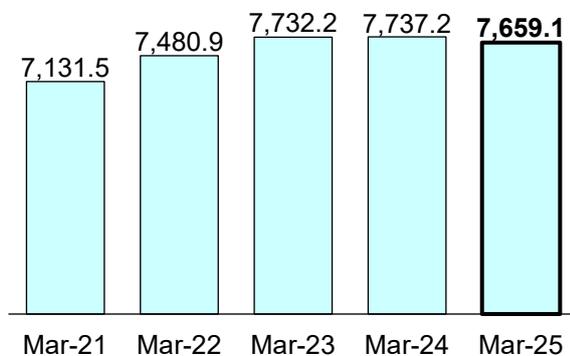
	As of Mar.31,		Increase/ (Decrease)
	2024	2025	
Loans and bills discounted	7,549.8	7,919.2	369.3
Enterprises	3,013.7	3,396.5	382.8
Individuals	2,227.4	2,289.2	61.8
Public sectors	2,308.6	2,233.4	(75.2)
SMEs, etc	4,267.8	4,360.0	92.1
In Hokkaido	5,804.4	5,966.9	162.4

\* SMEs, etc = SMEs + Individuals

Public sector loans include loans to government and land development public corporations.

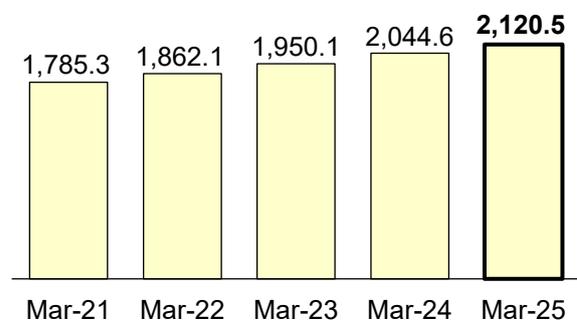
##### ○ Loans and bills discounted (Average Balance)

(¥ billions)



##### ○ Housing loans (Average Balance)

(¥ billions)



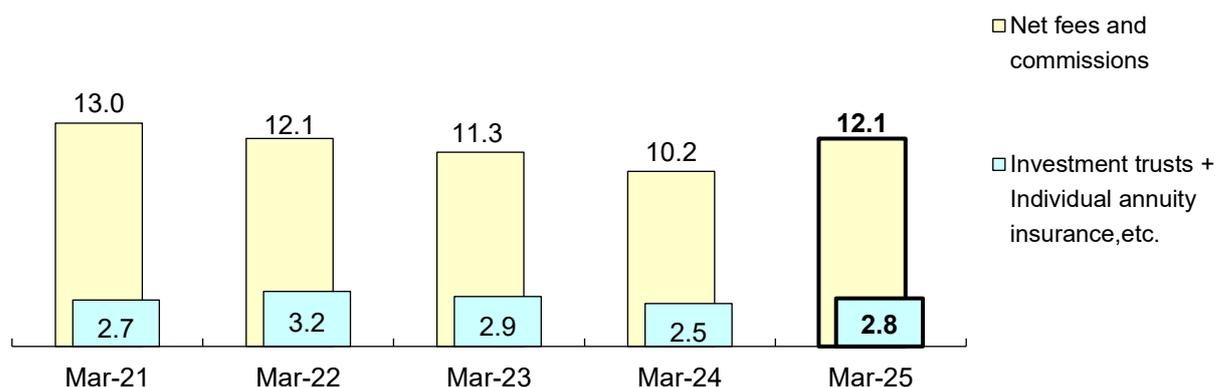
## 5. Fees and commissions (Non-Consolidated)

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2024	2025	
Fees and commissions	23.8	25.3	1.4
Of which, domestic and foreign exchanges	6.1	6.6	0.5
Of which, investment trusts	1.0	1.1	0
Of which, individual annuity insurance, etc.	1.5	1.6	0.1
Fees and commissions payments	13.6	13.1	(0.5)
Of which, group credit life insurance	6.8	6.0	(0.7)
Of which, guarantee	3.8	3.8	0
<b>Net fees and commissions</b>	<b>10.2</b>	<b>12.1</b>	<b>1.9</b>

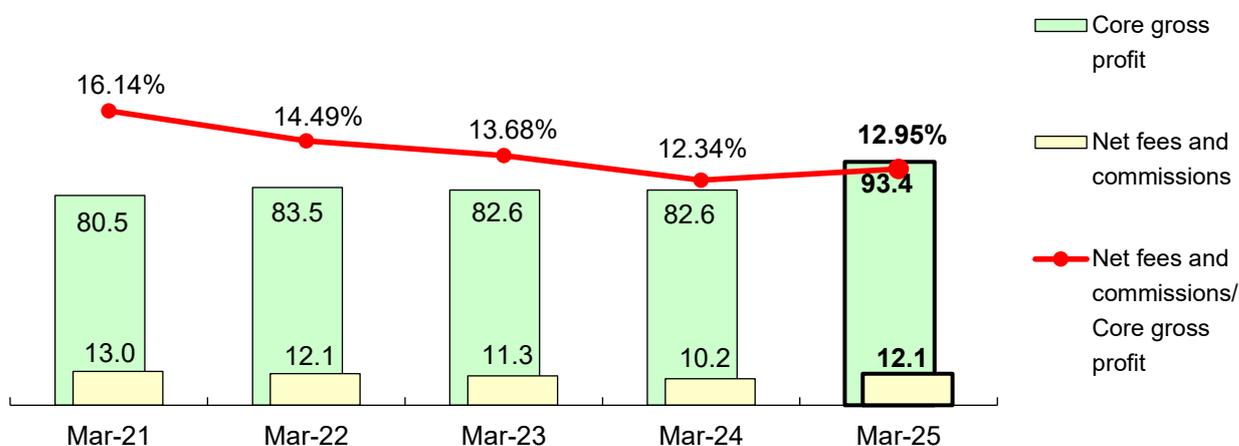
### ○ Net fees and commissions

(¥ billions)



### ○ Core gross profit and Net fees and commissions

(¥ billions)



## 6. Securities (Non-consolidated)

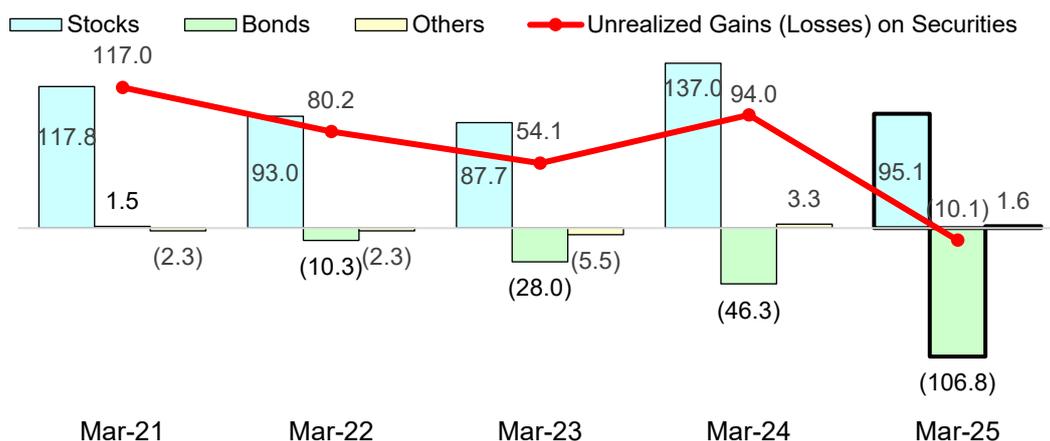
(¥ billions)

	As of Mar.31,				Increase/ (Decrease)	
	2024		2025		Acquisition cost	Unrealized Gains (Losses)
	Acquisition cost	Unrealized Gains (Losses)	Acquisition cost	Unrealized Gains (Losses)		
Stocks	41.8	137.0	40.0	95.1	(1.7)	(41.8)
Bonds	2,111.2	(46.3)	2,403.6	(106.8)	292.4	(60.5)
Others	124.0	3.3	152.1	1.6	28.1	(1.7)
<b>Total</b>	<b>2,277.0</b>	<b>94.0</b>	<b>2,595.7</b>	<b>(10.1)</b>	<b>318.7</b>	<b>(104.1)</b>
Nikkei stock average (¥)	40,369		35,617		(4,752)	
New 10-year Japanese government bond (JGB) yield (%)	0.725%		1.485%		0.760	

\* Excluding trading securities, capital investment in Investment Partnership, subsidiary stocks and affiliates stocks.

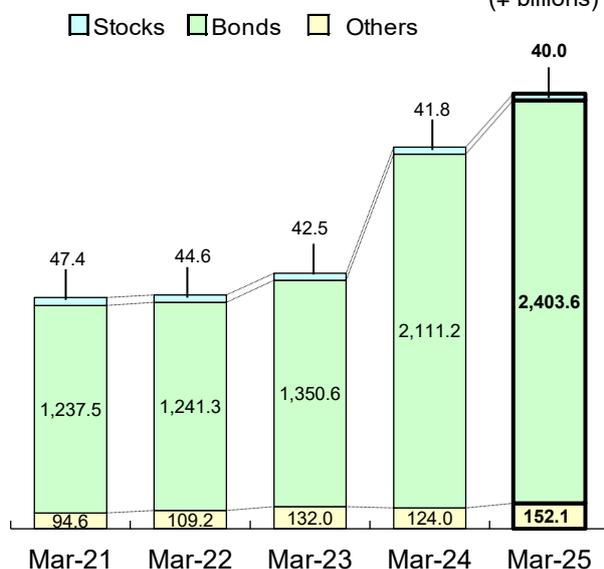
### ○ Unrealized Gains (Losses) on Securities

(¥ billions)



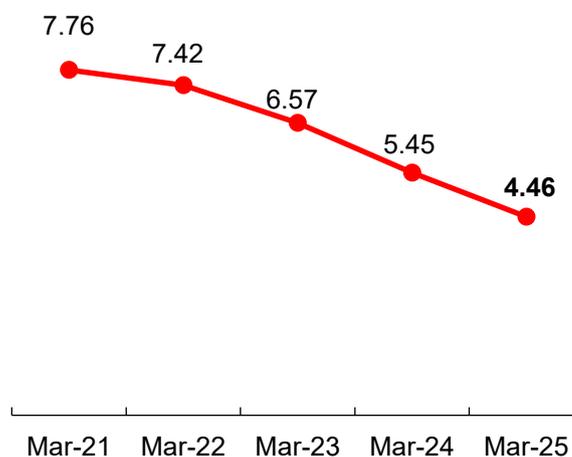
### ○ Acquisition cost on Securities

(¥ billions)



### ○ Average duration to maturity of yen bonds

(years)



\* Including floating-rate JGBs

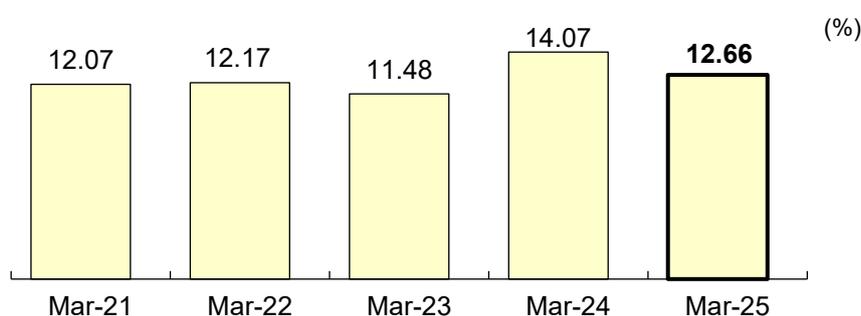
## 7. Capital Adequacy Ratio (Domestic)

(¥ billions)

	Non-Consolidated			Consolidated		
	As of Mar.31, 2024	As of Mar.31, 2025	Increase/ (Decrease)	As of Mar.31, 2024	As of Mar.31, 2025	Increase/ (Decrease)
Capital Adequacy Ratio (%)	14.07%	<b>12.66%</b>	(1.41%)	14.42%	<b>13.00%</b>	(1.42%)
Capital	339.3	<b>349.4</b>	10.1	354.0	<b>364.7</b>	10.6
Risk-adjusted assets	2,411.4	<b>2,759.5</b>	348.1	2,454.0	<b>2,805.4</b>	351.4

\* The figures are calculated using the fundamental internal rating based approach (FIRB).

### ○ Capital Adequacy Ratio(Non-Consolidated)

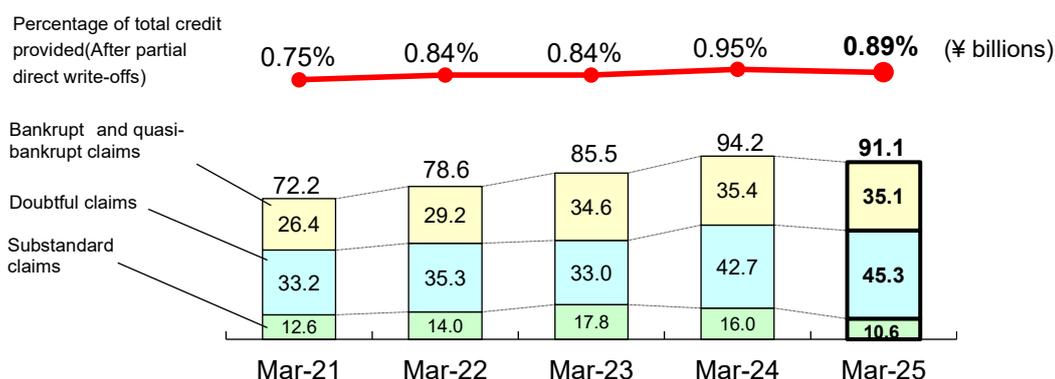


## 8. Disclosed claims under the Financial Reconstruction Law (Non-Consolidated)

(¥ billions)

	As of Mar.31,		Increase/ (Decrease)
	2024	2025	
Bankrupt and quasi-bankrupt claims	35.4	<b>35.1</b>	(0.2)
Doubtful claims	42.7	<b>45.3</b>	2.6
Substandard claims	16.0	<b>10.6</b>	(5.4)
Loans overdue for more than 3 months	0.2	<b>0.3</b>	0.1
Restructured loans	15.8	<b>10.2</b>	(5.5)
Disclosed claims under the Financial Reconstruction Law	94.2	<b>91.1</b>	(3.0)
Percentage of total credit provided (%)	1.22%	<b>1.12%</b>	(0.10%)
After partial direct write-offs (%) *	0.95%	<b>0.89%</b>	(0.06%)

\* Partial direct write-offs have not been implemented. The figures as they would appear after partial direct write-offs are shown for reference.



### III. Performance Forecasts

#### 【Non-Consolidated】

(¥ billions)

	Six months ended Sep.30,			Year ended Mar.31,		
	1 <sup>st</sup> Half of FY2024 Actual	1 <sup>st</sup> Half of FY2025 Forecast	Increase/ (Decrease )	FY2024 Actual	FY2025 Forecast	Increase/ (Decrease )
Ordinary income	56.2	<b>71.8</b>	15.5	123.2	<b>144.5</b>	21.2
Core gross profit	45.1	<b>49.9</b>	4.7	93.4	<b>101.3</b>	7.8
Expenses (excluding non-recurring losses)	31.8	<b>33.9</b>	2.0	64.3	<b>67.8</b>	3.4
Core operating profit	13.3	<b>16.0</b>	2.6	29.0	<b>33.4</b>	4.3
Excluding gains (losses) on cancellation of investment	13.3	<b>16.0</b>	2.6	29.0	<b>33.4</b>	4.3
Credit cost	0.2	<b>2.0</b>	1.7	3.0	<b>4.0</b>	0.9
Ordinary profit	12.1	<b>16.0</b>	3.8	26.6	<b>33.6</b>	6.9
Net income	9.0	<b>11.4</b>	2.3	20.1	<b>23.8</b>	3.7

#### 【Consolidated】

(¥ billions)

	Six months ended Sep.30,			Year ended Mar.31,		
	1 <sup>st</sup> Half of FY2024 Actual	1 <sup>st</sup> Half of FY2025 Forecast	Increase/ (Decrease )	FY2024 Actual	FY2025 Forecast	Increase/ (Decrease )
Ordinary income	68.6	<b>85.3</b>	16.6	150.6	<b>173.3</b>	22.6
Core gross profit	47.5	<b>53.0</b>	5.4	100.4	<b>109.0</b>	8.5
Expenses (excluding non-recurring losses)	33.9	<b>36.4</b>	2.4	68.7	<b>72.9</b>	4.1
Credit cost	0.8	<b>2.1</b>	1.2	3.9	<b>4.3</b>	0.3
Ordinary profit	11.7	<b>16.0</b>	4.2	28.0	<b>34.8</b>	6.7
Profit attributable to owners of parent	8.4	<b>11.0</b>	2.5	20.6	<b>24.3</b>	3.6
Core operating profit	13.6	<b>16.6</b>	2.9	31.7	<b>36.0</b>	4.2
Excluding gains (losses) on cancellation of investment	13.6	<b>16.6</b>	2.9	31.7	<b>36.0</b>	4.2

Please be cautious this report is an English translation of the Japanese original. Please refer to the Japanese version for more information.