



Note: The following is an English translation of the Japanese-language original

May 13, 2025

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
Representative: YAMASHITA Michiro, Representative Director and President
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Notice regarding Changes of Representative Director, Directors, and Audit & Supervisory Board Members

Japan Petroleum Exploration Co., Ltd. (JAPEX) announced that the following changes of Representative Director, Directors, and Audit & Supervisory Board Members are tentatively decided at a board of directors meeting held today. The changes are subject to approval at the 55th ordinary general meeting of shareholders to be held on June 25, 2025.

1. Change of Representative Director (as of June 25, 2025) * Change is underlined

Name	New Position	Current Position
ISHII Yoshitaka	Advisor	<u>Representative Director</u> Advisor

(Reason for the Change)

Due to the expiration of term of office

2. Change of Directors (as of June 25, 2025) * Changes are underlined

1) Candidates for New Director

Name	New Position	Current Position
YAMADA Tomomi	<u>Director</u> , Managing Executive Officer President of Overseas Business Division II	Managing Executive Officer President of Overseas Business Division II
NAKANO Masanori	<u>Director</u> , Managing Executive Officer General Manager of Nagaoka District Office	Managing Executive Officer General Manager of Nagaoka District Office
KAKIGI Koji	<u>Outside Director</u> *	-
WADA Masaki	<u>Outside Director</u> *	-

* The Outside Directors are stipulated under Article 2-15 of the Companies Act of Japan.

2) Directors to be retired

Name	New Position	Current Position
TEZUKA Kazuhiko	<u>Commissioned Advisor</u>	Director
ITO Tetsuo	-	<u>Outside Director*</u>
KAWASAKI Hideichi	-	<u>Outside Director*</u>

* The Outside Directors are stipulated under Article 2-15 of the Companies Act of Japan.

3. Change of Audit & Supervisory Board Member (as of June 25, 2025) * Changes are underlined**1) Candidate for New Audit & Supervisory Board Member**

Name	New Position	Current Position
ASAI Masaru	<u>Audit & Supervisory Board Member</u>	Commissioned Advisor Advisor to President of Power Business Division

2) Audit & Supervisory Board Member to be retired

Name	New Position	Current Position
MOTOYAMA Yoshihiko	-	<u>Audit & Supervisory Board Member</u>

Appendix: Executives of Japan Petroleum Exploration Co., Ltd. (as of June 25, 2025)

<Appendix> Executives of Japan Petroleum Exploration Co., Ltd. (as of June 25, 2025)

[Directors] (11)

Title	Name	Business Duty
Representative Director and Chairman	FUJITA Masahiro	-
Representative Director and President Chief Executive Officer	YAMASHITA Michiro	-
Director Senior Managing Executive Officer	NAKAJIMA Toshiaki	President of Corporate Strategy Division
Director Managing Executive Officer	FUNATSU Jiro	In charge of Secretary Office, Administration & Legal Dept., and Human Resource Dept.
Director Managing Executive Officer	YAMADA Tomomi (New)	President of Overseas Business Division II
Director Managing Executive Officer	NAKANO Masanori (New)	General Manager of Nagaoka District Office
Outside Director	YAMASHITA Yukari	-
Outside Director	KITAI Kumiko	-
Outside Director	SUGIYAMA Yoshikuni	-
Outside Director	KAKIGI Koji (New)	-
Outside Director	WADA Masaki (New)	-

Note) YAMASHITA Yukari, KITAI Kumiko, SUGIYAMA Yoshikuni, KAKIGI Koji and WADA Masaki are the Outside Directors as stipulated under Article 2-15 of the Companies Act of Japan.

[Audit & Supervisory Board Members] (4)

Title	Name	Business Duty
Audit & Supervisory Board Member	TAKAHATA Shinichi	-
Audit & Supervisory Board Member	ASAI Masaru (New)	-
Outside Audit & Supervisory Board Member	KAWAKITA Chikara	-
Outside Audit & Supervisory Board Member	KATO Yoshitaka	-

Note) KAWAKITA Chikara and KATO Yoshitaka are the Outside Audit & Supervisory Board Members as stipulated under Article 2-16 of the Companies Act of Japan.

Executive Officers who are not concurrently Director] (12)

Title	Name	Business Duty
Managing Executive Officer	ABE Satoshi	President of Overseas Business Division I
Managing Executive Officer	IKENO Tomonori	President of Japan Carbon Neutral Division
Managing Executive Officer	NAGAHAMA Yasushi	President of Marketing & Sales Division, in charge of Procurement Dept.
Managing Executive Officer	OHAMA Tadashi	In charge of LNG Marketing & Procurement Office
Managing Executive Officer	YASUI Akira	President of Power Business Division
Executive Officer	TAKAHASHI Toshihiro	President of Technical Division, President of Domestic E&P Project Division, in charge of HSE Dept.
Executive Officer	SUDA Akira	President of Gas Supply & Facility Engineering Division
Executive Officer	NISHIMURA Yutaka	In charge of Finance & Accounting Dept.
Executive Officer	HIRATA Kazunari	Vice President of Overseas Business Division I
Executive Officer	TAKETANI Atsushi	Vice President of Overseas Business Division I
Executive Officer	OYAMA Takashi	Vice President of Marketing & Sales Division, General Manager of Hokkaido Marketing & Sales Office of Marketing & Sales Division
Executive Officer	HINO Tomoyuki	General Manager of Akita District Office

[Fellow] (1)

Title	Name	Business Duty
Fellow	TAKANO Osamu	(Research Center, Technical Division)

Note) Fellow supports the Board Members and senior managements by high degree expertise in the specialized fields.

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