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May 13, 2025

Company name: The Bank of Iwate, Ltd.
Name of representative: Toru Iwayama, President
(Securities code: 8345;
Tokyo Stock Exchange Prime Market)
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Notice Regarding Dividends of Surplus (Increase)

The Bank of Iwate, Ltd. (the “Bank”) hereby announces that it has resolved, at a meeting the Board of Directors held on May 13, 2025, to submit a proposal for dividends of surplus with a record date of March 31, 2025, to the 143th Annual General Meeting of the Shareholders to be held on June 24, 2025, as follows.

1. Details of dividend

| | Determined amount | Most recent dividend forecast (Announced on November 12, 2024) | Previous fiscal year (Fiscal year ended March 31, 2024) |
|---------------------------|-----------------------|---|--|
| Record date | March 31, 2025 | March 31, 2025 | March 31, 2024 |
| Dividend per share | 65.00 yen | 60.00 yen | 40.00 yen |
| Total amount of dividends | 1,132 millions of yen | — | 694 millions of yen |
| Effective date | June 25, 2025 | — | June 27, 2024 |
| Source of dividends | Retained earnings | — | Retained earnings |

2. Reason

Our basic policy is to enhance internal reserves from the perspective of ensuring the public nature of our banking business and the soundness of management, while continuing to provide stable dividends to our shareholders. For the fiscal year ended March 2025, based on this basic policy and in response to the support and expectations of our shareholders, we have decided to increase the year-end dividend by 5 yen per share from the previous forecast to 65 yen. As a result, the annual dividend for the current term, including the interim dividend of 60 yen already paid, will be 125 yen per share.

(Reference) Breakdown of annual dividends

| | Annual dividend per share | | |
|----------------------------------|---------------------------|----------|-----------|
| Record date | 2nd quarter-end | Year-end | Total |
| Fiscal year ended March 31, 2025 | 60.00yen | 65.00yen | 125.00yen |
| Fiscal year ended March 31, 2024 | 40.00yen | 40.00yen | 80.00yen |