

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: CASIO COMPUTER CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6952
 URL: <https://www.casio.com/jp/>
 Representative: Yuichi Masuda, President and CEO
 Inquiries: Shin Takano, Executive Managing Officer and CFO
 Telephone: +81-3-5334-4852
 Scheduled date of annual general meeting of shareholders: June 27, 2025
 Scheduled date to commence dividend payments: June 30, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Monetary amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	261,757	(2.6)	14,236	0.2	14,131	(21.1)	8,064	(32.3)
March 31, 2024	268,828	1.9	14,208	(21.8)	17,920	(8.4)	11,909	(8.9)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥ 2,487 million [(91.5)%]

For the fiscal year ended March 31, 2024: ¥29,188 million [86.5 %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	35.22	-	3.6	4.1	5.4
March 31, 2024	50.91	-	5.3	5.2	5.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2025: ¥5 million

For the fiscal year ended March 31, 2024: ¥5 million

Note: Diluted earnings per share are not shown as there are no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	331,644	218,927	66.0	959.79
March 31, 2024	349,895	231,153	66.1	997.27

Reference: Equity As of March 31, 2025: ¥218,876 million

As of March 31, 2024: ¥231,153 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	16,144	4,674	(24,788)	140,370
March 31, 2024	30,516	(218)	(21,846)	144,641

2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	22.50	-	22.50	45.00	10,430	88.4	4.7
Fiscal year ended March 31, 2025	-	22.50	-	22.50	45.00	10,262	127.8	4.6
Fiscal year ending March 31, 2026 (Forecast)	-	-	-	-	-		-	

Note: The dividends forecast for the fiscal year ending March 31, 2026 has yet to be determined.

3. Consolidated Results Forecasts for the Fiscal Year ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	132,000	(3.6)	11,000	6.4	10,500	5.7	8,000	123.5	35.08
Full year	270,000	3.1	24,000	68.6	23,000	62.8	16,500	104.6	72.35

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

Note: Please refer to Changes in Accounting Policies on page 11.

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	237,720,914 shares
As of March 31, 2024	241,520,914 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	9,674,537 shares
As of March 31, 2024	9,734,768 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	228,980,818 shares
Fiscal year ended March 31, 2024	233,940,011 shares

Note: For the number of shares used as the basis for the calculation of earnings per share (consolidated), please refer to Per Share Information on page 14.

[Reference] Overview of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)****(1) Non-consolidated Operating Results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	188,794	1.6	629	-	12,419	30.4	12,084	17.0
March 31, 2024	185,810	(2.7)	(4,391)	-	9,526	(61.9)	10,329	(54.3)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	52.78	-
March 31, 2024	44.15	-

Note: Diluted earnings per share are not shown as there are no dilutive shares.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	251,205	165,935	66.1	727.64
March 31, 2024	265,621	173,923	65.5	750.36

Reference: Equity As of March 31, 2025: ¥165,935 million
 As of March 31, 2024: ¥173,923 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements contained in these materials, including business results forecasts, are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual business results may differ substantially due to a number of factors. Please refer to (1) Analysis of Operating Results included in 1. Analysis of Operating Results and Financial Position on page 2 for the conditions that form the assumptions for business results and cautions concerning the use of business results forecasts.

(How to access the supplementary materials for the financial results)

The supplementary materials for the financial results are disclosed on TDnet on the same day as the financial results, in addition to being posted on the company's website.

Note: For non-consolidated financial results, monetary amounts are rounded down to the nearest million yen.

ATTACHED MATERIALS

1. Analysis of Operating Results and Financial Position	2
(1) Analysis of Operating Results	2
(2) Analysis of Financial Position	3
(3) Basic Policy on Allocation of Profit and Dividends for Fiscal 2025 and 2026	3
2. Basic Concept on Selection of Accounting Standard	3
3. Consolidated Financial Statements and Notes	4
(1) Consolidated Balance Sheets	4
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	6
Consolidated Statements of Income	6
Consolidated Statements of Comprehensive Income	7
(3) Consolidated Statements of Changes in Equity	8
(4) Consolidated Statements of Cash Flows	10
(5) Notes on Consolidated Financial Statements	11
Notes on Premise of Going Concern	11
Changes in Accounting Policies	11
Segment Information	11
Per Share Information	14
Significant Subsequent Events	14

1. Analysis of Operating Results and Financial Position

(1) Analysis of Operating Results

Operating Results for Fiscal 2025

During fiscal 2025, the economic environment in Japan and overseas remained firm overall. There were, however, regional variations as the North American economy remained strong and the European economy experienced a moderate trend of recovery, while the Chinese economy continued to slow. Meanwhile, the outlook remained uncertain due to escalating tension in the Middle East and the impact of shifting economic policies in various countries.

Furthermore, a ransomware attack on the company servers in October 2024 rendered certain important systems within the company and its related companies unusable. As a result, business activities were affected by the suspension of some operations, including procurement of components, production, and shipments, until these systems were restored.

In this situation, consolidated net sales for fiscal 2025 amounted to ¥261.7 billion. By segment, sales were ¥166.1 billion in the Timepiece segment, ¥82.0 billion in the Consumer segment, ¥6.3 billion in the System Equipment segment, and ¥7.1 billion in the Others segment.

In the Timepiece Business, although overall sales decreased, sales in regions other than China increased and the medium- and high-price range of G-SHOCK models remained steady.

In the EdTech Business, scientific calculators captured new school year demand in various countries, with sales particularly strong in Europe. However, overall sales in this business decreased due to the impact of currency depreciation in certain emerging countries. In the Sound Business, while distributed inventory sold, market conditions remained challenging and overall sales decreased.

In the System Equipment Business, which is in the process of a business review, sales decreased.

Casio posted an operating profit of ¥14.2 billion, allowing for a ¥6.1 billion loss in adjustment. The Timepiece segment posted ¥20.2 billion in operating profit, the Consumer segment posted ¥2.1 billion in operating profit, the System Equipment segment recorded ¥0.3 billion in operating loss, and the Others segment recorded ¥1.6 billion in operating loss.

Casio posted ¥14.1 billion in ordinary profit and ¥8.0 billion in profit attributable to owners of parent. Earnings per share (EPS) were ¥35.22.

Forecasts

The economic environment in Japan and overseas is expected to experience moderate growth. However, the outlook remains unclear due to such factors as the continued slowdown in the Chinese market, as well as uncertainties regarding the economic policies of various countries and heightening geopolitical risks. Moreover, although the increase in U.S. tariffs is expected to have an impact on the Group's business performance, Casio will promptly take pricing and supply chain measures, as well as continue to monitor the situation.

In these circumstances, the Group will work to restore growth in its core businesses and rebuild its business portfolio, while creating new businesses that leverage existing assets and striving to strengthen its management foundation.

The main strategies for achieving this are as below.

- (a) In the Timepiece Business, Casio will work to increase profitability by continuing to strengthen brand marketing, with a focus on G-SHOCK metal models, and creating new design categories, while expanding directly managed stores and direct e-commerce business.
- (b) In the EdTech Business, Casio will reflect feedback from classrooms to develop even more convenient scientific calculators and create demand, primarily in emerging countries. In the area of education apps, Casio will focus on strengthening basic functionality. The Sound Business will focus on strengthening business structure and expanding market share in high-value added genres.
- (c) In terms of new businesses, Casio will strengthen efforts to create businesses in new fields, while further developing existing technologies and assets.

Currently, the forecasts for fiscal 2026 are as follows.

(Consolidated results forecasts)

Net sales:	¥270.0 billion (up 3.1% year-on-year)
Operating profit:	¥24.0 billion (up 68.6% year-on-year)
Ordinary profit:	¥23.0 billion (up 62.8% year-on-year)
Profit attributable to owners of parent:	¥16.5 billion (up 104.6% year-on-year)

Exchange rates for fiscal 2026 are estimated at US\$ 1 = ¥145 and Euro 1 = ¥160.

The impact of the U.S. tariff policy is, at present, difficult to foresee and are not factored into these full-year forecasts.

(2) Analysis of Financial Position

Total assets at the end of fiscal 2025 stood at ¥331.6 billion, down ¥18.2 billion compared to the end of the previous fiscal year. Net assets decreased ¥12.2 billion to ¥218.9 billion compared to the end of the previous fiscal year. The equity ratio was 66.0%.

Net cash provided by operating activities was ¥16.1 billion, net cash provided by investing activities was ¥4.6 billion, and net cash used in financing activities was ¥24.7 billion. As a result, consolidated cash and cash equivalents at the end of fiscal 2025 stood at ¥140.3 billion.

Casio will continue to pursue effective management of its business assets, aiming to build a stable and strong financial structure.

(3) Basic Policy on Allocation of Profit and Dividends for Fiscal 2025 and 2026

Casio has positioned the maintenance and expansion of returns for all of its shareholders as an important management issue. The company's dividend policy is based on maintaining stable dividends, and Casio decides the allocation of profit by taking into account all factors such as profit levels, financial position, the dividend payout ratio, and future business expansion and forecasts.

Based on the policy outlined above, Casio has planned a year-end dividend of ¥22.5 per share, which, when added to the interim dividend of ¥22.5 already paid, will yield an annual dividend of ¥45.0 per share in fiscal 2025.

2. Basic Concept on Selection of Accounting Standard

Casio uses Japanese GAAP for the preparation of its consolidated financial statements in view of comparability for the period covered by the consolidated financial statements and inter-company comparability.

The Group's policy is to respond to the application of IFRS in an appropriate manner, taking into account a variety of circumstances inside and outside Japan.

3. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

	(Millions of yen)	
	Previous fiscal year (As of March 31, 2024)	Current fiscal year (As of March 31, 2025)
Assets		
Current assets		
Cash and deposits	98,962	72,174
Notes receivable - trade	152	88
Electronically recorded monetary claims - operating	1,022	831
Accounts receivable - trade	31,185	27,181
Securities	45,698	68,953
Finished goods	43,934	44,511
Work in process	5,435	4,590
Raw materials and supplies	12,205	9,934
Other	8,111	7,960
Allowance for doubtful accounts	(400)	(339)
Total current assets	246,304	235,883
Non-current assets		
Property, plant and equipment		
Buildings and structures	58,652	57,595
Accumulated depreciation	(45,893)	(46,486)
Buildings and structures, net	12,759	11,109
Machinery, equipment and vehicles	16,362	16,216
Accumulated depreciation	(13,973)	(14,228)
Machinery, equipment and vehicles, net	2,389	1,988
Tools, furniture and fixtures	37,804	36,770
Accumulated depreciation	(35,052)	(34,175)
Tools, furniture and fixtures, net	2,752	2,595
Land	31,865	30,493
Leased assets	10,555	11,409
Accumulated depreciation	(3,638)	(4,933)
Leased assets, net	6,917	6,476
Construction in progress	722	1,621
Total property, plant and equipment	57,404	54,282
Intangible assets	8,709	10,265
Investments and other assets		
Investment securities	16,197	4,866
Retirement benefit asset	17,173	19,801
Deferred tax assets	2,436	4,821
Other	1,698	1,752
Allowance for doubtful accounts	(26)	(26)
Total investments and other assets	37,478	31,214
Total non-current assets	103,591	95,761
Total assets	349,895	331,644

(Millions of yen)

	Previous fiscal year (As of March 31, 2024)	Current fiscal year (As of March 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,235	16,711
Short-term borrowings	267	301
Current portion of long-term borrowings	15,000	-
Accounts payable - other	16,161	18,042
Accrued expenses	14,016	12,891
Income taxes payable	2,100	2,234
Contract liabilities	3,347	3,576
Provision for product warranties	680	670
Provision for loss on business liquidation	66	24
Provision for business restructuring	1,022	887
Other	6,307	6,067
Total current liabilities	75,201	61,403
Non-current liabilities		
Bonds payable	-	48
Long-term borrowings	34,500	42,000
Lease liabilities	4,661	4,412
Deferred tax liabilities	1,326	1,374
Provision for loss on business liquidation	378	390
Provision for business restructuring	1,075	1,216
Retirement benefit liability	781	927
Other	820	947
Total non-current liabilities	43,541	51,314
Total liabilities	118,742	112,717
Net assets		
Shareholders' equity		
Share capital	48,592	48,592
Capital surplus	39,917	34,928
Retained earnings	128,005	125,723
Treasury shares	(13,228)	(12,684)
Total shareholders' equity	203,286	196,559
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,147	1,866
Foreign currency translation adjustment	16,761	15,501
Remeasurements of defined benefit plans	3,959	4,950
Total accumulated other comprehensive income	27,867	22,317
Non-controlling interests	-	51
Total net assets	231,153	218,927
Total liabilities and net assets	349,895	331,644

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Previous fiscal year (from April 1, 2023 to March 31, 2024)	Current fiscal year (from April 1, 2024 to March 31, 2025)
Net sales	268,828	261,757
Cost of sales	152,730	148,361
Gross profit	116,098	113,396
Selling, general and administrative expenses	101,890	99,160
Operating profit	14,208	14,236
Non-operating income		
Interest income	1,592	1,809
Dividend income	247	213
Foreign exchange gains	2,235	-
Other	347	235
Total non-operating income	4,421	2,257
Non-operating expenses		
Interest expenses	342	467
Foreign exchange losses	-	1,414
Other	367	481
Total non-operating expenses	709	2,362
Ordinary profit	17,920	14,131
Extraordinary income		
Gain on sale of non-current assets	6,472	2,891
Gain on sale of investment securities	374	7,179
Gain on return of assets from retirement benefits trust	971	-
Total extraordinary income	7,817	10,070
Extraordinary losses		
Loss on sale and retirement of non-current assets	971	142
Impairment losses	2,444	1,673
Extra retirement payments	1,115	8,296
Business restructuring expenses	3,628	1,988
System failure response costs	-	407
Total extraordinary losses	8,158	12,506
Profit before income taxes	17,579	11,695
Income taxes - current	3,978	4,315
Income taxes - deferred	1,692	(657)
Total income taxes	5,670	3,658
Profit	11,909	8,037
Loss attributable to non-controlling interests	-	(27)
Profit attributable to owners of parent	11,909	8,064

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Previous fiscal year (from April 1, 2023 to March 31, 2024)	Current fiscal year (from April 1, 2024 to March 31, 2025)
Profit	11,909	8,037
Other comprehensive income		
Valuation difference on available-for-sale securities	5,236	(5,281)
Foreign currency translation adjustment	8,302	(1,260)
Remeasurements of defined benefit plans, net of tax	3,741	991
Total other comprehensive income	17,279	(5,550)
Comprehensive income	29,188	2,487
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	29,188	2,514
Comprehensive income attributable to non-controlling interests	-	(27)

(3) Consolidated Statements of Changes in Equity

Previous fiscal year (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,592	50,123	126,694	(14,397)	211,012
Changes during period					
Dividends of surplus			(10,598)		(10,598)
Profit attributable to owners of parent			11,909		11,909
Purchase of treasury shares				(9,122)	(9,122)
Disposal of treasury shares		(14)		99	85
Cancellation of treasury shares		(10,192)		10,192	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(10,206)	1,311	1,169	(7,726)
Balance at end of period	48,592	39,917	128,005	(13,228)	203,286

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,911	8,459	218	10,588	-	221,600
Changes during period						
Dividends of surplus						(10,598)
Profit attributable to owners of parent						11,909
Purchase of treasury shares						(9,122)
Disposal of treasury shares						85
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	5,236	8,302	3,741	17,279	-	17,279
Total changes during period	5,236	8,302	3,741	17,279	-	9,553
Balance at end of period	7,147	16,761	3,959	27,867	-	231,153

Current fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,592	39,917	128,005	(13,228)	203,286
Changes during period					
Dividends of surplus			(10,346)		(10,346)
Profit attributable to owners of parent			8,064		8,064
Purchase of treasury shares				(4,522)	(4,522)
Disposal of treasury shares		(7)		84	77
Cancellation of treasury shares		(4,982)		4,982	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(4,989)	(2,282)	544	(6,727)
Balance at end of period	48,592	34,928	125,723	(12,684)	196,559

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	7,147	16,761	3,959	27,867	-	231,153
Changes during period						
Dividends of surplus						(10,346)
Profit attributable to owners of parent						8,064
Purchase of treasury shares						(4,522)
Disposal of treasury shares						77
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	(5,281)	(1,260)	991	(5,550)	51	(5,499)
Total changes during period	(5,281)	(1,260)	991	(5,550)	51	(12,226)
Balance at end of period	1,866	15,501	4,950	22,317	51	218,927

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Previous fiscal year (from April 1, 2023 to March 31, 2024)	Current fiscal year (from April 1, 2024 to March 31, 2025)
Cash flows from operating activities		
Profit before income taxes	17,579	11,695
Depreciation	11,855	10,710
Impairment losses	2,444	1,673
Extra retirement payments	1,115	8,296
Loss (gain) on sale and retirement of non-current assets	(5,501)	(2,749)
Loss (gain) on sale of investment securities	(374)	(7,179)
Loss (gain) on return of assets from retirement benefits trust	(971)	-
Increase (decrease) in retirement benefit liability	21	145
Decrease (increase) in retirement benefit asset	(990)	(2,638)
Interest and dividend income	(1,839)	(2,022)
Interest expenses	342	467
Foreign exchange losses (gains)	(15)	(697)
Decrease (increase) in trade receivables	(204)	3,715
Decrease (increase) in inventories	7,573	2,288
Decrease (increase) in other current assets	(337)	(265)
Increase (decrease) in trade payables	(1,476)	497
Increase (decrease) in other current liabilities	828	(1,971)
Increase/decrease in consumption taxes payable/ consumption taxes refund receivable	(203)	(372)
Other, net	5,049	2,815
Subtotal	34,896	24,408
Interest and dividends received	1,831	2,072
Interest paid	(326)	(459)
Extra retirement payments	(1,115)	(6,468)
Income taxes paid	(4,770)	(3,409)
Net cash provided by (used in) operating activities	30,516	16,144
Cash flows from investing activities		
Payments into time deposits	(1,745)	(1,292)
Proceeds from withdrawal of time deposits	2,193	555
Purchase of property, plant and equipment	(4,574)	(3,510)
Proceeds from sale of property, plant and equipment	7,433	3,637
Purchase of intangible assets	(5,342)	(4,865)
Purchase of investment securities	(2)	(371)
Proceeds from sale and redemption of investment securities	1,908	11,310
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(609)
Other, net	(89)	(181)
Net cash provided by (used in) investing activities	(218)	4,674
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	28	34
Proceeds from long-term borrowings	25,500	7,500
Repayments of long-term borrowings	(25,500)	(15,130)
Purchase of treasury shares	(9,122)	(4,522)
Proceeds from sale of treasury shares	0	-
Repayments of lease liabilities	(2,154)	(2,324)
Dividends paid	(10,598)	(10,346)
Net cash provided by (used in) financing activities	(21,846)	(24,788)
Effect of exchange rate change on cash and cash equivalents	5,957	(301)
Net increase (decrease) in cash and cash equivalents	14,409	(4,271)
Cash and cash equivalents at beginning of period	130,232	144,641
Cash and cash equivalents at end of period	144,641	140,370

(5) Notes on Consolidated Financial Statements

Notes on Premise of Going Concern

Not applicable.

Changes in Accounting Policies

(Application of revised accounting standard for current income taxes, etc.)

The company applied the Revised Accounting Standard for Current Income Taxes, etc. (ASBJ Statement No. 27, October 28, 2022, hereinafter referred to as the “2022 Revised Accounting Standard”) from the beginning of the current fiscal year.

With regard to the revision concerning the accounting classification of income taxes, etc. (taxation of other comprehensive income), the company followed the transitional treatment set out in the provisional clause of Paragraph 20-3 of the 2022 Revised Accounting Standard and the transitional treatment set out in the provisional clause of Paragraph 65-2 (2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022, hereinafter referred to as the “2022 Revised Guidance”). This change in accounting policy had no impact on the consolidated financial statements.

In addition, the company has applied the 2022 Revised Guidance from the beginning of the current fiscal year with regard to the revision of the treatment in consolidated financial statements of the deferral for tax purposes of gains or losses on sales of investments in subsidiaries among consolidated companies. This change in accounting policy has been applied retrospectively, and the consolidated financial statements for the previous fiscal year are presented on a retrospective basis. This change in accounting policy had no impact on the consolidated financial statements for the previous fiscal year.

Segment Information

1. Overview of Reportable Segments

The company’s reportable segments consist of the company’s constituent units for which separate financial information is available and which are subject to periodic examination in order for the board of directors to determine the allocation of management resources and evaluate financial results.

The company has designated four areas of segment reporting, which are the “Timepieces,” “Consumer,” “System Equipment,” and “Others” segments, based on the type of products and services, and the market and consumer categories.

The categories of the main products and services belonging to each reportable segment are as follows:

Timepieces.....Watches, Clocks, etc.

ConsumerElectronic dictionaries, Electronic calculators, Label printers, Electronic musical instruments, etc.

System Equipment...HR solution, Management support systems, etc.

Others.....Formed parts, Molds, Discontinued businesses, etc.

From the fiscal year ended March 31, 2025, the company has partially revised its financial result management classifications in response to changes of business fields and profit structure in the System Equipment segment. As a result, the handheld terminal and electronic cash register businesses, which were previously recorded in System Equipment segment, have been recorded in Others segment.

Segment information for the previous fiscal year has been prepared based on the classification after the change and is presented in the previous fiscal year in “3. Information on Net Sales, Profit or Loss, Assets and Others for Each Reportable Segment.”

2. Basis of Measurement for Net Sales, Profit or Loss, Assets and Others for Each Reportable Segment

The accounting policies applied to reported business segments are generally the same as those adopted for the preparation of the consolidated financial statements. Intersegment net sales are based on prevailing market prices.

3. Information on Net Sales, Profit or Loss, Assets and Others for Each Reportable Segment

Previous fiscal year (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amounts in consolidated financial statements (Note 2)
	Timepieces	Consumer	System Equipment	Others	Total		
Net sales							
(1) External customers	167,036	84,548	7,260	9,984	268,828	-	268,828
(2) Intersegment	-	-	41	4,962	5,003	(5,003)	-
Total	167,036	84,548	7,301	14,946	273,831	(5,003)	268,828
Segment profit (loss)	20,894	1,918	433	(2,890)	20,355	(6,147)	14,208
Segment assets	144,049	79,614	8,024	22,086	253,773	96,122	349,895
Others							
Depreciation	5,767	4,247	616	1,043	11,673	182	11,855
Amortization of goodwill	-	-	-	-	-	-	-
Investment in entities accounted for using equity method	-	-	-	204	204	-	204
Increase in property, plant and equipment and intangible assets	6,221	6,311	1,063	812	14,407	211	14,618

Notes: 1. Adjustments are as shown below:

- (1) The 6,147 million yen downward adjustment to segment profit (loss) includes corporate expenses of 6,147 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and R&D expenses for fundamental research, which are not attributable to any reportable segments.
 - (2) The 96,122 million yen adjustment to segment assets includes corporate assets of 96,148 million yen that are not allocated to any reportable segments.
 - (3) The 182 million yen adjustment to depreciation consists of depreciation for assets related to administrative divisions that are not attributable to any reportable segments.
 - (4) The 211 million yen adjustment to the increase in property, plant and equipment and intangible assets consists of capital investments in administrative divisions that are not attributable to any reportable segments.
2. Segment profit (loss) is reconciled with operating profit in the consolidated financial statements.

Current fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amounts in consolidated financial statements (Note 2)
	Timepieces	Consumer	System Equipment	Others	Total		
Net sales							
(1) External customers	166,127	82,097	6,393	7,140	261,757	-	261,757
(2) Intersegment	-	-	46	5,457	5,503	(5,503)	-
Total	166,127	82,097	6,439	12,597	267,260	(5,503)	261,757
Segment profit (loss)	20,269	2,164	(394)	(1,627)	20,412	(6,176)	14,236
Segment assets	138,504	79,421	7,390	19,046	244,361	87,283	331,644
Others							
Depreciation	5,885	3,275	651	622	10,433	277	10,710
Amortization of goodwill	-	129	-	-	129	-	129
Investment in entities accounted for using equity method	-	-	-	209	209	-	209
Increase in property, plant and equipment and intangible assets	5,161	5,160	1,142	569	12,032	351	12,383

Notes: 1. Adjustments are as shown below:

- (1) The 6,176 million yen downward adjustment to segment profit (loss) includes corporate expenses of 6,176 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and R&D expenses for fundamental research, which are not attributable to any reportable segments.
 - (2) The 87,283 million yen adjustment to segment assets includes corporate assets of 87,308 million yen that are not allocated to any reportable segments.
 - (3) The 277 million yen adjustment to depreciation consists of depreciation for assets related to administrative divisions that are not attributable to any reportable segments.
 - (4) The 351 million yen adjustment to the increase in property, plant and equipment and intangible assets consists of capital investments in administrative divisions that are not attributable to any reportable segments.
2. Segment profit (loss) is reconciled with operating profit in the consolidated financial statements.

Per Share Information

	Previous fiscal year (from April 1, 2023 to March 31, 2024)		Current fiscal year (from April 1, 2024 to March 31, 2025)
Net assets per share	997.27	Net assets per share	959.79
Basic earnings per share	50.91	Basic earnings per share	35.22

Notes: 1. Diluted earnings per share are not shown as there are no dilutive shares.

2. The basis of calculating net assets per share is as follows:

Item	Previous fiscal year (As of March 31, 2024)	Current fiscal year (As of March 31, 2025)
Total net assets (Millions of yen)	231,153	218,927
Deduction on total net assets (Millions of yen)	-	51
[Of which, non-controlling interests] (Millions of yen)	[-]	[51]
Net assets at the end of the fiscal year applicable to common shares (Millions of yen)	231,153	218,876
Number of common shares used in calculation of net assets per share at the end of the fiscal year (Thousands of shares)	231,786	228,046

3. The basis of calculating earnings per share is as follows:

Item	Previous fiscal year (from April 1, 2023 to March 31, 2024)	Current fiscal year (from April 1, 2024 to March 31, 2025)
Profit attributable to owners of parent (Millions of yen)	11,909	8,064
Amount not attributable to ordinary shareholders (Millions of yen)	-	-
Profit attributable to owners of parent associated with common shares (Millions of yen)	11,909	8,064
Average number of common shares outstanding during the period (Thousands of shares)	233,940	228,981

Significant Subsequent Events

(Changes in reportable segments)

The company previously divided segment information into four reportable segments: Timepieces, Consumer, System Equipment, and Others. However, from the fiscal year ending March 31, 2026, the company has decided to include System Equipment within Others and change to three reportable segments: Timepieces, Consumer, and Others.

The Casio human resources (HR) business and SMB business, which provides sales management and management support systems to small- and medium-sized businesses, have been included in the System Equipment segment. However, the company resolved at the Board of Directors meeting held on February 25, 2025 to transfer its directly operated SMB business to Casio Human Systems Co., Ltd. (hereafter, "CHS"), currently a consolidated subsidiary which operates the HR business, by way of an absorption-type company split effective June 1, 2025, and to transfer all shares of CHS to CS Holdings Co., Ltd. The changes in reportable segments are due to this share transfer.