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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



May 13, 2025

Company name: The San-in Godo Bank, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8381
 URL: <https://www.gogin.co.jp/>
 Representative: Hiroshi Yoshikawa, President and Representative Director
 Inquiries: Tsuyoshi Takahashi, Executive Officer, General Manager, Management Planning Dept.
 Telephone: +81-852-55-1000
 Scheduled date of annual general meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: June 27, 2025
 Scheduled date to file annual securities report: June 20, 2025
 Trading Accounts: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	135,314	12.5	26,716	8.0	18,737	11.5
March 31, 2024	120,176	6.6	24,727	13.8	16,800	8.6

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (3,602) million [– %]
 Fiscal year ended March 31, 2024: ¥ 18,217 million [– %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary income ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	122.89	122.86	5.8	0.3	19.7
March 31, 2024	109.28	109.24	5.2	0.3	20.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ – million
 Fiscal year ended March 31, 2024: ¥ – million

(2) Consolidated Financial Position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	8,549,438	312,568	3.6	2,053.29
March 31, 2024	7,360,564	325,089	4.4	2,114.72

(Reference) Equity: As of March 31, 2025: ¥ 312,387 million
 As of March 31, 2024: ¥ 324,584 million

(Note) Net assets ratio = (Net assets – Share acquisition rights – Non-controlling interests) / Total assets

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	872,171	(528,145)	(8,995)	1,220,027
March 31, 2024	63,473	8,302	(6,425)	884,996

2. Dividends

	Annual dividends					Total dividends	Payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	—	18.00	—	21.00	39.00	6,020	35.6	1.8
March 31, 2025	—	24.00	—	24.00	48.00	7,340	39.0	2.3
Fiscal year ending March 31, 2026 (Forecast)	—	28.00	—	28.00	56.00		40.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	76,300	20.1	15,100	25.1	10,400	24.4	68.35
Full year	163,100	20.5	30,400	13.7	21,000	12.0	138.03

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 156,977,472 shares

March 31, 2024: 156,977,472 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 4,837,415 shares

March 31, 2024: 3,489,463 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 152,468,211 shares

Fiscal Year ended March 31, 2024: 153,727,489 shares

(Notes) The period-end treasury stock includes the Bank's shares held by a trust account for Board Benefit Trust(BBT)

(781,300 shares as of March 31, 2025 and 891,300 shares as of March 31, 2024).

The treasury stock deducted to calculate the average number of outstanding shares includes the Bank's shares held by the trust account (815,957 shares as of March 31, 2025 and 931,487 shares as of March 31, 2024).

(Reference) Overview of Non-consolidated Financial Highlights

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	117,006	14.9	25,990	13.2	18,224	14.0
March 31, 2024	101,821	5.6	22,955	9.2	15,975	10.0

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2025	119.53	119.49
March 31, 2024	103.92	103.87

(2) Non-consolidated Financial Position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	8,521,764	293,028	3.4	1,925.84
March 31, 2024	7,333,169	307,125	4.1	2,000.77

(Reference) Equity: As of March 31, 2025: ¥ 292,997 million

As of March 31, 2024: ¥ 307,095 million

(Note) Net assets ratio = (Net assets – Share acquisition rights) / Total assets

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	66,300	20.6	14,800	22.7	10,200	21.8	67.04
Full year	142,400	21.7	29,400	13.1	20,400	11.9	134.08

* This report is out of the scope of the audit by certified public accountants or independent audit firms.

* Proper use of financial results, forecasts and other notes

The forecasts above are based on information available to the Bank as of the date of this publication.
Accordingly, actual results may differ significantly from those forecasts due to various factors.

Table of Contents

Consolidated Financial Statements	2
Consolidated Balance Sheets	2
Consolidated Statements of Income and Comprehensive Income	4
Consolidated Statements of Income	4
Consolidated Statements of Comprehensive Income	5
Consolidated Statements of Changes in Net Assets	6
For the fiscal year ended March 31, 2024	6
For the fiscal year ended March 31, 2025	7
Consolidated Statements of Cash Flows	8
Consolidated Statements of Cash Flows	8
Non-consolidated Financial Statements	10
Non-consolidated Balance Sheets	10
Non-consolidated Statements of Income	13
Non-consolidated Statements of Changes in Net Assets	15
For the fiscal year ended March 31, 2024	15
For the fiscal year ended March 31, 2025	17
Financial Highlights for FY2024	19

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	886,423	1,220,745
Call loans and bills bought	4,012	6,653
Monetary claims bought	13,889	14,407
Money held in trust	4,993	5,000
Securities	1,558,741	1,983,510
Loans and bills discounted	4,744,248	5,099,488
Foreign exchanges	2,485	2,354
Lease receivables and investment assets	28,155	30,702
Other assets	67,907	130,636
Property, plant and equipment	34,326	34,992
Buildings, net	10,807	10,184
Land	19,910	19,507
Construction in progress	11	670
Other tangible fixed assets	3,596	4,630
Intangible assets	3,320	2,736
Software	2,974	2,401
Goodwill	85	74
Other intangible fixed assets	260	260
Retirement benefit asset	8,411	10,481
Deferred tax assets	34,614	47,362
Customers' liabilities for acceptances and guarantees	12,779	11,524
Allowance for loan losses	(43,612)	(51,084)
Allowance for investment loss	(134)	(74)
Total assets	7,360,564	8,549,438
Liabilities		
Deposits	5,923,978	6,222,992
Negotiable certificates of deposit	306,743	431,400
Call money and bills sold	44,665	663,276
Cash collateral received for securities lent	92,129	93,940
Borrowed money	563,602	687,885
Foreign exchanges	41	143
Other liabilities	78,393	113,410
Provision for bonuses	948	947
Retirement benefit liability	8,706	7,821
Provision for stocks payment	418	446
Provision for retirement benefits for directors (and other officers)	77	100
Provision for reimbursement of deposits	168	151
Provision for contingencies	785	792
Deferred tax liabilities	20	17
Deferred tax liabilities for land revaluation	2,015	2,020
Acceptances and guarantees	12,779	11,524
Total liabilities	7,035,474	8,236,870

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	20,705	20,705
Capital surplus	22,058	22,292
Retained earnings	322,070	334,017
Treasury shares	(2,679)	(4,604)
Total shareholders' equity	362,155	372,410
Valuation difference on available-for-sale securities	(42,381)	(71,967)
Deferred gains or losses on hedges	1,434	7,714
Revaluation reserve for land	2,251	2,072
Remeasurements of defined benefit plans	1,125	2,158
Total accumulated other comprehensive income	(37,570)	(60,022)
Share acquisition rights	30	30
Non-controlling interests	475	150
Total net assets	325,089	312,568
Total liabilities and net assets	7,360,564	8,549,438

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	120,176	135,314
Interest income	76,086	92,533
Interest on loans and discounts	51,819	61,771
Interest and dividends on securities	20,757	25,316
Interest on call loans and bills bought	137	177
Interest on deposits with banks	1,402	2,977
Other interest income	1,968	2,290
Fees and commissions	17,262	18,930
Other ordinary income	19,238	17,228
Other income	7,589	6,622
Recoveries of written off receivables	0	0
Other	7,589	6,622
Ordinary expenses	95,449	108,598
Interest expenses	6,517	16,182
Interest on deposits	1,218	6,615
Interest on negotiable certificates of deposit	14	1,259
Interest on call money and bills sold	2,759	2,696
Interest expenses on cash collateral received for securities lent	1,550	4,346
Interest on borrowings and rediscounts	37	130
Other interest expenses	936	1,134
Fees and commissions payments	4,663	5,190
Other ordinary expenses	35,374	32,501
General and administrative expenses	40,573	40,928
Other expenses	8,320	13,795
Provision of allowance for loan losses	5,337	11,482
Other	2,982	2,313
Ordinary profit	24,727	26,716
Extraordinary income	251	130
Gain on disposal of non-current assets	232	130
Gain on step acquisitions	19	-
Extraordinary losses	308	527
Loss on disposal of non-current assets	75	71
Impairment losses	233	456
Profit before income taxes	24,669	26,318
Income taxes - current	8,149	9,442
Income taxes - deferred	(291)	(1,870)
Total income taxes	7,857	7,571
Profit	16,812	18,747
Profit attributable to non-controlling interests	11	9
Profit attributable to owners of parent	16,800	18,737

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	16,812	18,747
Other comprehensive income		
Valuation difference on available-for-sale securities	(5,528)	(29,605)
Deferred gains or losses on hedges	4,454	6,280
Revaluation reserve for land	-	(58)
Remeasurements of defined benefit plans, net of tax	2,479	1,032
Total other comprehensive income	1,405	(22,350)
Comprehensive income	18,217	(3,602)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	18,196	(3,593)
Comprehensive income attributable to non-controlling interests	21	(9)

Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,705	22,058	310,618	(1,847)	351,535
Changes during period					
Dividends of surplus			(5,422)		(5,422)
Profit attributable to owners of parent			16,800		16,800
Purchase of treasury shares				(1,001)	(1,001)
Disposal of treasury shares			(6)	169	162
Reversal of revaluation reserve for land			80		80
Changes in equity of parent from transaction of non-controlling interest		-			-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	11,451	(831)	10,619
Balance at end of period	20,705	22,058	322,070	(2,679)	362,155

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(36,842)	(3,020)	2,331	(1,354)	(38,886)	103	455	313,208
Changes during period								
Dividends of surplus								(5,422)
Profit attributable to owners of parent								16,800
Purchase of treasury shares								(1,001)
Disposal of treasury shares								162
Reversal of revaluation reserve for land								80
Changes in equity of parent from transaction of non-controlling interest								-
Net changes in items other than shareholders' equity	(5,538)	4,454	(80)	2,479	1,315	(73)	19	1,261
Total changes during period	(5,538)	4,454	(80)	2,479	1,315	(73)	19	11,881
Balance at end of period	(42,381)	1,434	2,251	1,125	(37,570)	30	475	325,089

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,705	22,058	322,070	(2,679)	362,155
Changes during period					
Dividends of surplus			(6,912)		(6,912)
Profit attributable to owners of parent			18,737		18,737
Purchase of treasury shares				(2,002)	(2,002)
Disposal of treasury shares			-	76	76
Reversal of revaluation reserve for land			120		120
Changes in equity of parent from transaction of non-controlling interest		233			233
Net changes in items other than shareholders' equity					
Total changes during period	-	233	11,946	(1,925)	10,254
Balance at end of period	20,705	22,292	334,017	(4,604)	372,410

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(42,381)	1,434	2,251	1,125	(37,570)	30	475	325,089
Changes during period								
Dividends of surplus								(6,912)
Profit attributable to owners of parent								18,737
Purchase of treasury shares								(2,002)
Disposal of treasury shares								76
Reversal of revaluation reserve for land								120
Changes in equity of parent from transaction of non-controlling interest								233
Net changes in items other than shareholders' equity	(29,585)	6,280	(178)	1,032	(22,451)	-	(324)	(22,776)
Total changes during period	(29,585)	6,280	(178)	1,032	(22,451)	-	(324)	(12,521)
Balance at end of period	(71,967)	7,714	2,072	2,158	(60,022)	30	150	312,568

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	24,669	26,318
Depreciation	3,085	3,171
Impairment losses	233	456
Amortization of goodwill	-	10
Loss (gain) on step acquisitions	(19)	-
Increase (decrease) in allowance for loan losses	2,725	7,471
Increase (decrease) in allowance for investment loss	(22)	(59)
Increase (decrease) in provision for bonuses	(9)	(1)
Decrease (increase) in retirement benefit asset	(4,261)	(2,069)
Increase (decrease) in retirement benefit liability	(441)	(884)
Increase (decrease) in provision for share awards	3	28
Increase (decrease) in provision for retirement benefits for directors (and other officers)	18	22
Increase (decrease) in provision for reimbursement of deposits	(83)	(17)
Increase (decrease) in provision for contingent loss	(19)	7
Interest income	(76,086)	(92,533)
Interest expenses	6,517	16,182
Loss (gain) related to securities	4,817	2,882
Loss (gain) on money held in trust	5	(11)
Foreign exchange losses (gains)	(155)	41
Loss (gain) on disposal of non-current assets	(157)	(59)
Net decrease (increase) in loans and bills discounted	(421,329)	(355,240)
Net increase (decrease) in deposits	415,628	299,014
Net increase (decrease) in negotiable certificates of deposit	167,786	124,656
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(23,035)	124,282
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(233)	707
Net decrease (increase) in call loans	(1,471)	(3,158)
Net increase (decrease) in call money	(54,146)	618,610
Net increase (decrease) in cash collateral received for securities lent	(14,297)	1,810
Net decrease (increase) in foreign exchanges - assets	2,282	130
Net increase (decrease) in foreign exchanges - liabilities	34	101
Interest received	71,870	87,387
Interest paid	(6,538)	(12,945)
Other, net	(27,481)	34,342
Subtotal	69,891	880,659
Income taxes paid	(6,418)	(8,487)
Net cash provided by (used in) operating activities	63,473	872,171
Cash flows from investing activities		
Purchase of securities	(385,516)	(998,730)
Proceeds from sale of securities	250,036	322,983
Proceeds from redemption of securities	145,758	150,982
Increase in money held in trust	(11)	(6)
Purchase of tangible fixed assets	(1,396)	(2,789)
Purchase of intangible fixed assets	(975)	(853)
Proceeds from sale of tangible fixed assets	407	268
Net cash provided by (used in) investing activities	8,302	(528,145)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from financing activities		
Purchase of treasury shares	(1,001)	(2,002)
Proceeds from sale of treasury shares	0	-
Dividends paid	(5,422)	(6,912)
Dividends paid to non-controlling interests	(2)	(2)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(78)
Net cash provided by (used in) financing activities	(6,425)	(8,995)
Net increase (decrease) in cash and cash equivalents	65,350	335,030
Cash and cash equivalents at beginning of period	819,646	884,996
Cash and cash equivalents at end of period	884,996	1,220,027

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	885,796	1,220,327
Cash	46,778	43,528
Due from banks	839,018	1,176,798
Call loans	4,012	6,653
Monetary claims bought	12,051	12,629
Money held in trust	4,993	5,000
Securities	1,558,229	1,983,075
Government bonds	227,905	678,500
Local government bonds	261,653	232,235
Corporate bonds	168,936	175,712
Stocks	47,824	49,539
Other securities	851,908	847,087
Loans and bills discounted	4,768,310	5,132,213
Bills discounted	8,785	4,962
Loans on bills	81,437	60,054
Loans on deeds	4,236,202	4,605,255
Overdrafts	441,884	461,940
Foreign exchanges	2,485	2,354
Due from foreign banks (our accounts)	2,485	2,354
Other assets	52,399	110,192
Prepaid expenses	590	623
Accrued revenue	5,993	8,782
Financial derivatives	7,330	21,023
Cash collateral paid for financial instruments	3,588	2,187
Other	34,897	77,575
Property, plant and equipment	30,808	29,862
Buildings, net	9,581	9,041
Land	18,017	17,617
Construction in progress	11	15
Other tangible fixed assets	3,198	3,187
Intangible assets	3,092	2,561
Software	2,837	2,307
Other intangible fixed assets	254	254
Prepaid pension costs	6,713	7,945
Deferred tax assets	34,541	47,923
Customers' liabilities for acceptances and guarantees	12,765	11,512
Allowance for loan losses	(42,960)	(50,422)
Allowance for investment loss	(71)	(64)
Total assets	7,333,169	8,521,764

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	5,935,623	6,233,367
Current deposits	216,554	202,497
Ordinary deposits	3,124,935	2,943,980
Savings deposits	44,989	45,936
Deposits at notice	90,729	116,711
Time deposits	2,407,420	2,871,922
Installment savings	8	8
Other deposits	50,985	52,311
Negotiable certificates of deposit	306,743	431,400
Call money	44,665	663,276
Cash collateral received for securities lent	92,129	93,940
Borrowed money	552,000	677,300
Borrowings from other banks	552,000	677,300
Foreign exchanges	41	143
Foreign bills sold	17	9
Foreign bills payable	24	134
Other liabilities	69,426	105,341
Income taxes payable	2,832	5,698
Accrued expenses	3,402	6,743
Unearned revenue	2,546	3,624
Reserve for interest on installment savings	0	0
Financial derivatives	8,415	6,184
Cash collateral received for financial instruments	4,401	20,488
Lease liabilities	47	128
Asset retirement obligations	451	506
Other	47,329	61,968
Provision for bonuses	897	889
Provision for retirement benefits	8,361	8,153
Provision for stocks payment	418	446
Provision for reimbursement of deposits	168	151
Provision for contingencies	785	792
Deferred tax liabilities for land revaluation	2,015	2,020
Acceptances and guarantees	12,765	11,512
Total liabilities	7,026,043	8,228,736

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	20,705	20,705
Capital surplus	15,516	15,516
Legal capital surplus	15,516	15,516
Retained earnings	312,675	324,108
Legal retained earnings	17,584	17,584
Other retained earnings	295,090	306,523
Reserve for tax purpose reduction entry of non-current assets	143	137
General revenue reserve	246,829	251,829
Retained earnings brought forward	48,118	54,556
Treasury shares	(2,679)	(4,604)
Total shareholders' equity	346,218	355,725
Valuation difference on available-for-sale securities	(42,807)	(72,514)
Deferred gains or losses on hedges	1,434	7,714
Revaluation reserve for land	2,251	2,072
Total valuation and translation adjustments	(39,122)	(62,727)
Share acquisition rights	30	30
Total net assets	307,125	293,028
Total liabilities and net assets	7,333,169	8,521,764

Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	101,821	117,006
Interest income	77,457	92,732
Interest on loans and discounts	51,879	61,899
Interest and dividends on securities	22,069	25,387
Interest on call loans	137	177
Interest on deposits with banks	1,402	2,977
Interest income on interest rate swaps	144	675
Other interest income	1,824	1,615
Fees and commissions	16,566	18,026
Fees and commissions on domestic and foreign exchanges	2,343	2,475
Other fees and commissions	14,223	15,551
Other ordinary income	2,898	7
Gain on foreign exchange transactions	155	-
Gain on sale of bonds	2,721	0
Other	22	7
Other income	4,898	6,239
Recoveries of written off receivables	0	0
Gain on sale of equity securities	3,407	4,660
Gain on money held in trust	-	11
Other	1,491	1,567
Ordinary expenses	78,866	91,015
Interest expenses	6,481	16,138
Interest on deposits	1,218	6,618
Interest on negotiable certificates of deposit	14	1,259
Interest on call money	2,759	2,696
Interest expenses on cash collateral received for securities lent	1,550	4,346
Interest on borrowings and rediscounts	0	80
Interest expenses on interest rate swaps	930	1,102
Other interest expenses	6	33
Fees and commissions payments	4,881	5,472
Fees and commissions on domestic and foreign exchanges	299	365
Other fees and commissions	4,581	5,107
Other ordinary expenses	20,729	17,136
Loss on foreign exchange transactions	-	41
Loss on sale of bonds	12,249	4,979
Loss on redemption of bonds	951	2,030
Loss on financial derivatives	7,528	10,084
General and administrative expenses	38,869	38,885
Other expenses	7,904	13,382
Provision of allowance for loan losses	5,119	11,384
Write-off of loans	1,340	-
Loss on sale of equity securities	144	7
Loss on devaluation of equity securities	43	439
Loss on money held in trust	5	-
Other	1,250	1,550
Ordinary profit	22,955	25,990

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Extraordinary income	26	28
Gain on disposal of non-current assets	26	28
Extraordinary losses	273	487
Loss on disposal of non-current assets	41	61
Impairment losses	231	426
Profit before income taxes	22,708	25,530
Income taxes - current	6,694	9,267
Income taxes - deferred	38	(1,961)
Total income taxes	6,733	7,306
Net income	15,975	18,224

Non-consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	20,705	15,516	-	15,516
Changes during period				
Reversal of reserve for tax purpose reduction entry of non-current assets				
Provision of general revenue reserve				
Dividends of surplus				
Net income				
Purchase of treasury shares				
Disposal of treasury shares				
Reversal of revaluation reserve for land				
Net changes in items other than shareholders' equity				
Total changes during period	-	-	-	-
Balance at end of period	20,705	15,516	-	15,516

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General revenue reserve	Retained earnings brought forward			
Balance at beginning of period	17,584	148	241,829	42,486	302,048	(1,847)	336,423
Changes during period							
Reversal of reserve for tax purpose reduction entry of non-current assets		(5)		5	-		
Provision of general revenue reserve			5,000	(5,000)	-		
Dividends of surplus				(5,422)	(5,422)		(5,422)
Net income				15,975	15,975		15,975
Purchase of treasury shares						(1,001)	(1,001)
Disposal of treasury shares				(6)	(6)	169	162
Reversal of revaluation reserve for land				80	80		80
Net changes in items other than shareholders' equity							
Total changes during period	-	(5)	5,000	5,631	10,626	(831)	9,794
Balance at end of period	17,584	143	246,829	48,118	312,675	(2,679)	346,218

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(38,709)	(3,020)	2,331	(39,398)	103	297,128
Changes during period						
Reversal of reserve for tax purpose reduction entry of non-current assets						
Provision of general revenue reserve						
Dividends of surplus						(5,422)
Net income						15,975
Purchase of treasury shares						(1,001)
Disposal of treasury shares						162
Reversal of revaluation reserve for land						80
Net changes in items other than shareholders' equity	(4,097)	4,454	(80)	276	(73)	202
Total changes during period	(4,097)	4,454	(80)	276	(73)	9,997
Balance at end of period	(42,807)	1,434	2,251	(39,122)	30	307,125

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	20,705	15,516	-	15,516
Changes during period				
Reversal of reserve for tax purpose reduction entry of non-current assets				
Provision of general revenue reserve				
Dividends of surplus				
Net income				
Purchase of treasury shares				
Disposal of treasury shares				
Reversal of revaluation reserve for land				
Net changes in items other than shareholders' equity				
Total changes during period	-	-	-	-
Balance at end of period	20,705	15,516	-	15,516

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General revenue reserve	Retained earnings brought forward			
Balance at beginning of period	17,584	143	246,829	48,118	312,675	(2,679)	346,218
Changes during period							
Reversal of reserve for tax purpose reduction entry of non-current assets		(5)		5	-		
Provision of general revenue reserve			5,000	(5,000)	-		
Dividends of surplus				(6,912)	(6,912)		(6,912)
Net income				18,224	18,224		18,224
Purchase of treasury shares						(2,002)	(2,002)
Disposal of treasury shares				-	-	76	76
Reversal of revaluation reserve for land				120	120		120
Net changes in items other than shareholders' equity							
Total changes during period	-	(5)	5,000	6,438	11,433	(1,925)	9,507
Balance at end of period	17,584	137	251,829	54,556	324,108	(4,604)	355,725

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(42,807)	1,434	2,251	(39,122)	30	307,125
Changes during period						
Reversal of reserve for tax purpose reduction entry of non-current assets						
Provision of general revenue reserve						
Dividends of surplus						(6,912)
Net income						18,224
Purchase of treasury shares						(2,002)
Disposal of treasury shares						76
Reversal of revaluation reserve for land						120
Net changes in items other than shareholders' equity	(29,706)	6,280	(178)	(23,605)	-	(23,605)
Total changes during period	(29,706)	6,280	(178)	(23,605)	-	(14,097)
Balance at end of period	(72,514)	7,714	2,072	(62,727)	30	293,028

Financial Highlights for FY2024

May 13, 2025



1. Summary of Financial Results for FY2024

Summary of Financial Results

【Consolidated】

(Million yen)	FY2023	FY2024	YoY change	YoY change (%)	FY2024 Plan
Ordinary income	120,176	135,314	15,138	12.5%	131,900
Gross banking profit	66,031	74,817	8,786	13.3%	
Net interest income	69,569	76,350	6,781	9.7%	
Interest on loans and discounts	51,819	61,771	9,952	19.2%	
Interest on deposits	1,218	6,615	5,397	443.1%	
Net fees and commissions	12,598	13,739	1,141	9.0%	
Net other ordinary income	(16,136)	(15,272)	864		
Gains (losses) related to bond transactions	(10,484)	(7,030)	3,454		
General and administrative expenses	40,573	40,928	355	0.8%	
Credit costs	7,846	13,043	5,197	66.2%	
Gains(losses) related to stock transactions	5,667	4,148	(1,519)	(26.8%)	
Others	1,448	1,722	274	18.9%	
Ordinary profit	24,727	26,716	1,989	8.0%	26,400
Extraordinary income(losses)	(57)	(397)	(340)		
Profit attributable to owners of parent	16,800	18,737	1,937	11.5%	18,200

【Non-Consolidated】

(Million yen)	FY2023	FY2024	YoY change	YoY change (%)	FY2024 Plan
Ordinary income	101,821	117,006	15,185	14.9%	113,200
Net core banking profit (excl.gains(losses) on cancellation of investment trusts)	34,025	38,366	4,341	12.7%	36,100
Ordinary profit	22,955	25,990	3,035	13.2%	25,500
Net income	15,975	18,224	2,249	14.0%	17,600

(Note) Plan for FY2024 was announced on Nov. 11, 2024.

2. Financial Summary(Consolidated)

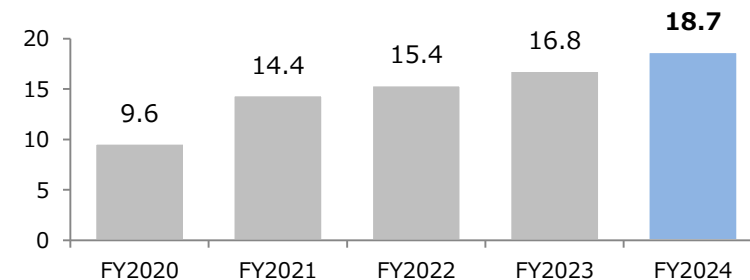
Financial Summary

(Million yen)	FY2023	FY2024	YoY change	YoY change (%)
Ordinary income	120,176	135,314	15,138	12.5%
Interest income	76,086	92,533	16,447	21.6%
Interest on loans and discounts	51,819	61,771	9,952	19.2%
Interest and dividends on securities	20,757	25,316	4,559	21.9%
gains(losses) on cancellation of investment trusts	3,063	2,194	(869)	(28.3%)
Fees and commissions	17,262	18,930	1,668	9.6%
Other ordinary income	19,238	17,228	(2,010)	(10.4%)
Other income	7,589	6,622	(967)	(12.7%)
Ordinary expenses	95,449	108,598	13,149	13.7%
Interest expenses	6,517	16,182	9,665	148.3%
Interest on deposits	1,218	6,615	5,397	443.1%
Marketable financing costs*	4,310	7,043	2,733	63.4%
Fees and commissions payments	4,663	5,190	527	11.3%
Other ordinary expenses	35,374	32,501	(2,873)	(8.1%)
G&A expenses	40,573	40,928	355	0.8%
Other expenses	8,320	13,795	5,475	65.8%
Ordinary profit	24,727	26,716	1,989	8.0%
Extraordinary income(losses)	(57)	(397)	(340)	
Profit before income taxes	24,669	26,318	1,649	6.6%
Total income taxes	7,857	7,571	(286)	(3.6%)
Profit attributable to owners of parent	16,800	18,737	1,937	11.5%

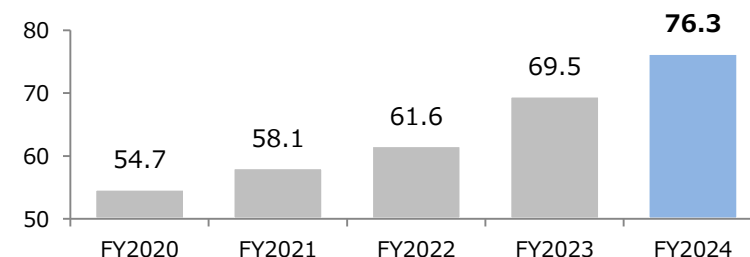
*Marketable financing costs=Interest on call money+Interest expenses on cash collateral received for securities lent

Financial Results

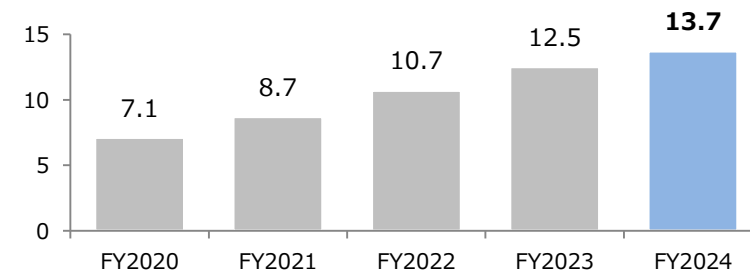
(Billion yen) Profit attributable to owners of parent



(Billion yen) Net interest income



(Billion yen) Net fees and commissions



3. Financial Summary(Non-Consolidated)

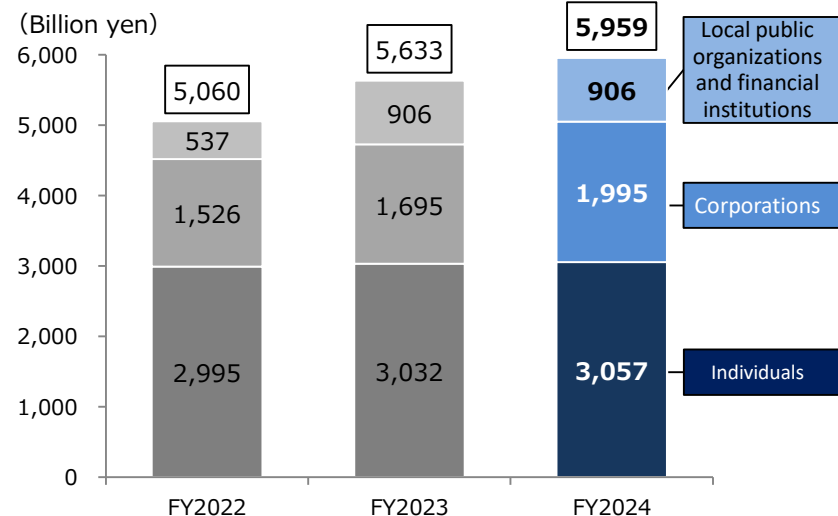
(Million yen)	FY2023	FY2024	YoY change	YoY change (%)
Ordinary income	101,821	117,006	15,185	14.9%
Gross banking profit	64,831	72,025	7,194	11.0%
Net interest income	70,977	76,600	5,623	7.9%
Interest on loans and discounts	51,879	61,899	10,020	19.3%
Interest and dividends on securities	22,069	25,387	3,318	15.0%
Gains (losses) on cancellation of investment trusts	3,063	2,194	(869)	(28.3%)
Interest on deposits	1,218	6,618	5,400	443.3%
Net fees and commissions	11,685	12,553	868	7.4%
Net other ordinary income	(17,830)	(17,128)	702	
Gains (losses) related to bond transactions	(10,480)	(7,009)	3,471	
Gains (losses) on derivatives	(7,528)	(10,084)	(2,556)	
Currency swap expenses	9,019	10,895	1,876	20.8%
Expenses (excl.non-recurrent expenses)	38,223	38,473	250	0.6%
Personnel expenses	19,527	19,343	(184)	(0.9%)
Non-personnel expenses	16,668	16,945	277	1.6%
Transfer to general reserve for possible loan losses ①	2,119	5,061	2,942	138.8%
Net business income	24,488	28,490	4,002	16.3%
Adjusted net banking profit	26,608	33,552	6,944	26.0%
Core net business income	37,088	40,561	3,473	9.3%
excl.gains(losses) on cancellation of investment trusts	34,025	38,366	4,341	12.7%
Non-recurring gains(losses)	(1,531)	(2,492)	(961)	
Disposal of non-performing loans ②	5,455	7,788	2,333	42.7%
Transfer to specific reserve for possible loan losses	2,999	6,322	3,323	110.8%
Reversal of allowance for loan losses ③	—	—	—	
Gains(losses) related to stock transactions	3,219	4,212	993	30.8%
Ordinary profit	22,955	25,990	3,035	13.2%
Extraordinary gains(losses)	(246)	(459)	(213)	
Impairment losses	231	426	195	84.4%
Total income taxes	6,733	7,306	573	8.5%
Net income	15,975	18,224	2,249	14.0%
Credit costs (① + ② - ③)	7,575	12,850	5,275	69.6%

4. Deposits, Loans and Securities(Non-Consolidated)

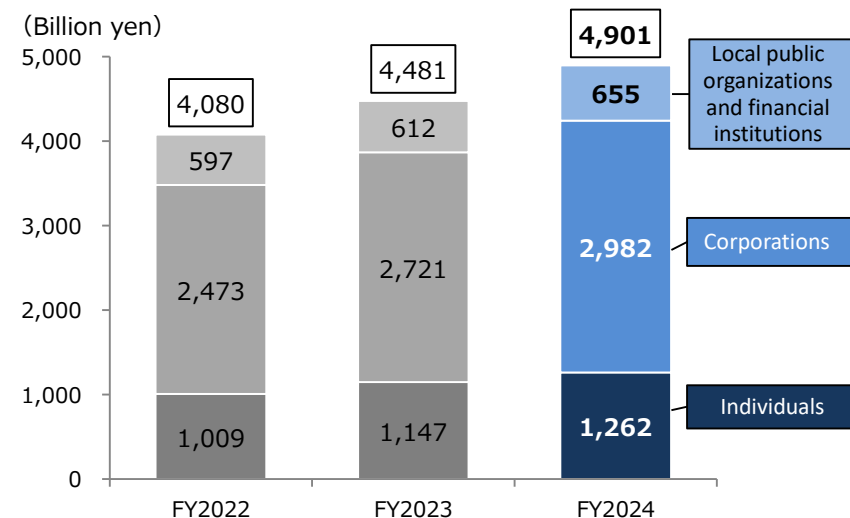
Deposits, Loans and Securities(average balance)

(Billion yen)	FY2023	FY2024	YoY change	YoY change (%)
Total deposits, etc.	58,724	64,733	6,009	10.2%
Deposits	56,337	59,597	3,259	5.7%
San-in	41,935	42,235	300	0.7%
Sanyo	2,570	3,252	682	26.5%
Kansai	3,010	2,776	(233)	(7.7%)
Tokyo	8,821	11,331	2,509	28.4%
NCDs	2,386	5,136	2,750	115.2%
Loans	44,812	49,010	4,198	9.3%
San-in	17,571	17,831	260	1.4%
Sanyo	8,623	9,748	1,125	13.0%
Kansai	10,435	12,014	1,578	15.1%
Tokyo	8,182	9,416	1,233	15.0%
Securities	16,049	19,729	3,680	22.9%
JGBs	2,732	6,215	3,482	127.4%
Local bonds	2,678	2,494	(183)	(6.8%)
Corporate bonds	1,654	1,761	107	6.4%
Stocks	162	158	(4)	(2.6%)
Foreign securities	2,370	2,699	328	13.8%
Others(Investment trusts,etc.)	6,450	6,399	(50)	(0.7%)

Total deposits(average balance)

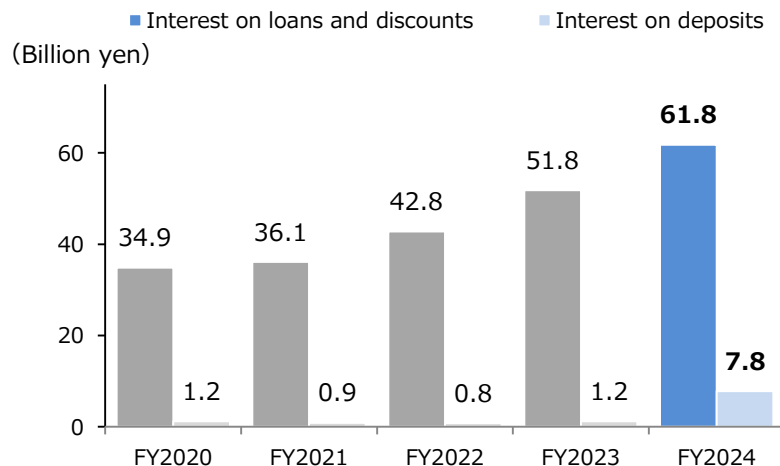


Loans (average balance)

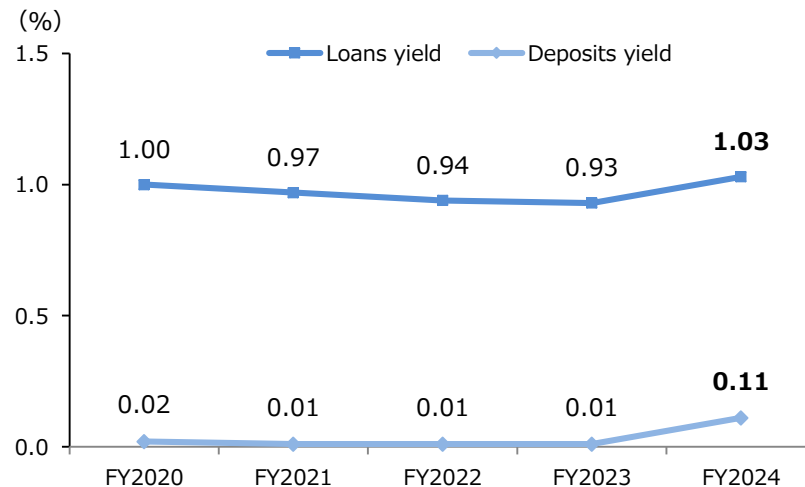


5. Key Figures/Indicators①(Non-Consolidated)

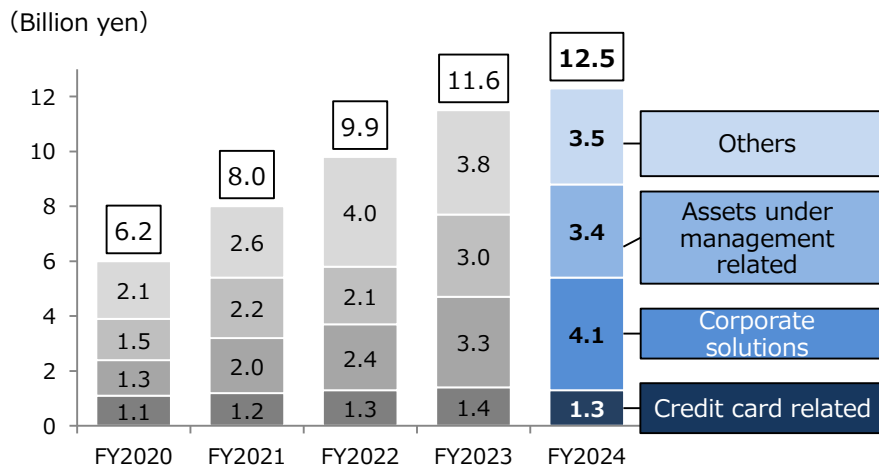
Interest on loans and discounts/deposits



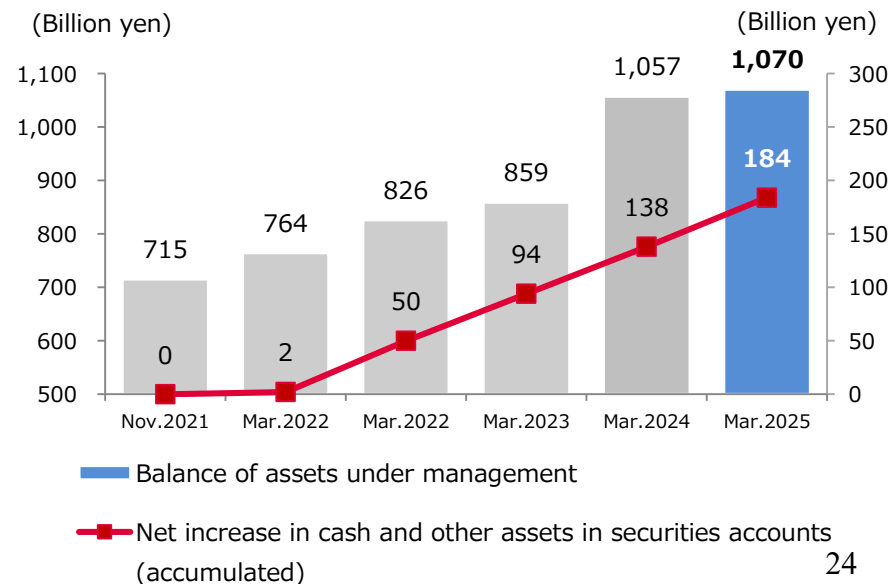
Loans Yield/Deposits yield (Non-Consolidated, Domestic)



Net fees and commissions(Non-Consolidated)



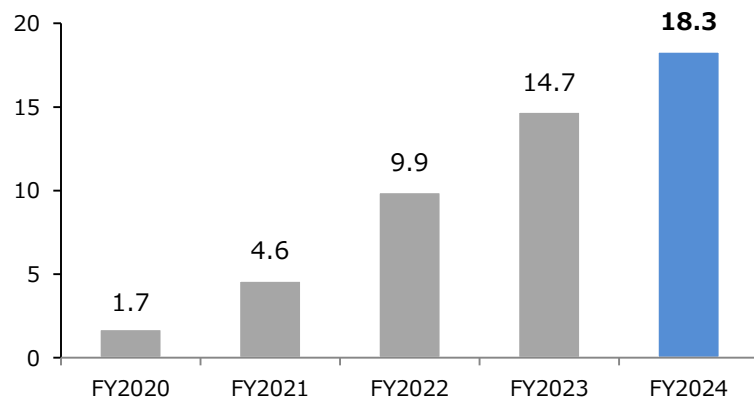
Balance of assets under management



6. Key Figures/Indicators②(Consolidated・Non-Consolidated)

Income from customer services (Non-Consolidated)

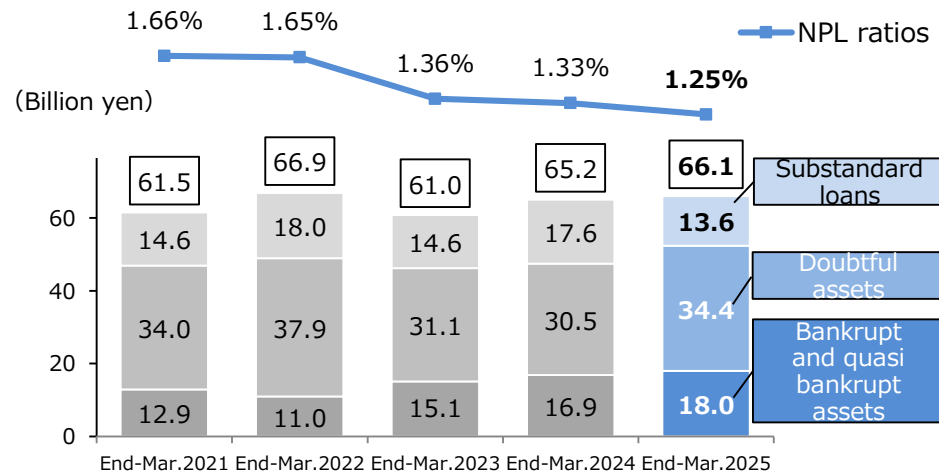
(Billion yen)



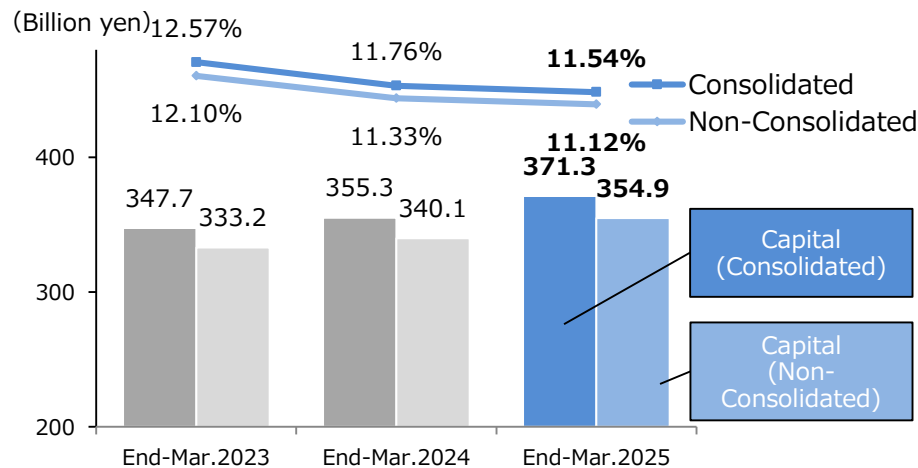
(*) Income from customer services = Average balance of loans

× (Yield on loans - Yield on Deposits, etc.) - Currency swap expenses - Foreign exchange swap expenses + Net fees and commissions - Expenses - Retirement benefit expenses (non recurring losses)

Soundness of loan assets (Non-Consolidated)

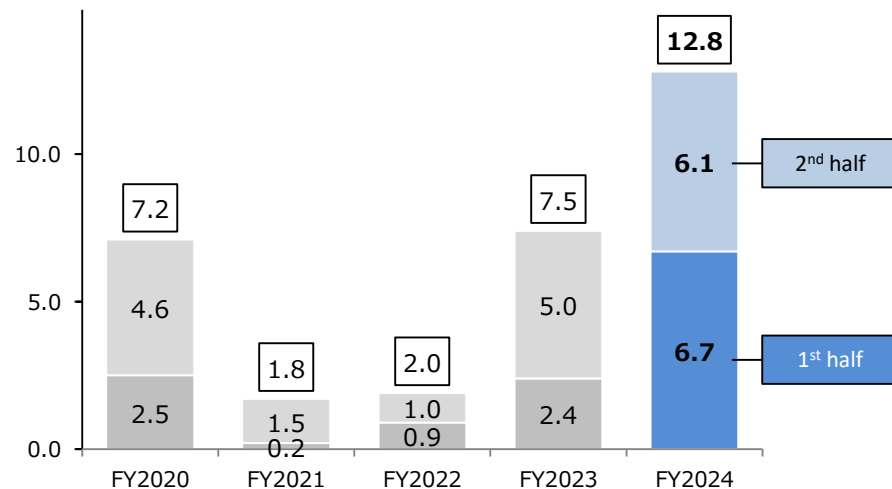


Capital adequacy ratio (domestic standard)



Credit costs (Non-Consolidated)

(Billion yen)



Net holding gains (losses) on Other securities

(Billion yen)	As of March,31 2024(B)				As of March,31 2025(A)				(A)-(B)			
	B/S amounts*	Net gains (losses)	gains	losses	B/S amounts*	Net gains (losses)	gains	losses	B/S amounts*	Net gains (losses)	gains	losses
JGBs	227	(16)	0	16	678	(48)	—	48	450	(31)	0	31
Local bonds	261	(3)	0	3	232	(9)	0	9	(29)	(6)	0	5
Corporate bonds	64	(1)	0	1	64	(3)	0	3	0	(2)	0	1
Stocks	46	32	32	0	48	31	31	0	1	(1)	(1)	0
Foreign securities	227	(25)	0	26	268	(25)	0	25	41	0	0	0
Others(Investment trusts,etc.)	624	(47)	14	62	578	(51)	15	66	(46)	(3)	0	4
Total(C)	1,452	(61)	48	110	1,870	(105)	47	153	418	(44)	(1)	42

*B/S amounts do not include held-to-maturity debt securities and investments in subsidiaries.

Aggregated amount of Net holding gains(losses) on Other securities and Valuation gains(losses) on Interest rate swap

(Billion yen)	As of March,31 2024(E)	As of March,31 2025(F)	(F)-(E)
Interest rate swap*(D)	2	11	9
Total(C)+(D)	(59)	(94)	(34)

*Note :Interest rate swap to reduce the risk of interest rate, to which the deferred hedge accounting is applied.

8 . Earnings Forecasts for FY2025(Consolidated・Non-Consolidated)

Earnings Forecasts

【 Consolidated 】

(Million yen)	FY2024	FY2025 Plan
Ordinary income	135,314	163,100
Ordinary profit	26,716	30,400
Profit attributable to owners of parent	18,737	21,000

【 Non-Consolidated 】

(Million yen)	FY2024	FY2025 Plan
Ordinary income	117,006	142,400
Ordinary profit	25,990	29,400
Net income	18,224	20,400
Net business income	28,490	29,200
Core net business income excl.gains(losses) on cancellation of investment trusts	38,366	44,600

【 Credit costs : Non-Consolidated 】

(Million yen)	FY2024	FY2025 Plan
Credit costs	12,850	5,500

Dividends

(yen)	Half year-end	Year-end	Total
Fiscal year ending March31,2025	24	24	48
Fiscal year ending March31,2026(Forecast)	28	28	56

Achievement of Medium-Term Management Plans

	FY2024	FY2026 Plan
ROE* (Consolidated)	5.10%	Over 6%
Profit attributable to owners of parent(Consolidated)	¥18.7 billion	¥23.5 billion
Capital adequacy ratio(Consolidated)	11.54%	Around 11%

* Shareholders' equity basis