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Notice Concerning Change of Representative Directors

May 13, 2025

Company name Zensho Holdings Co., Ltd.
Listings Tokyo Stock Exchange Prime Market
Securities code 7550
Representative Kentaro Ogawa, Representative Director, Chairman, President & CEO
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Telephone +81-3-6833-8229

Zensho Holdings Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 13, 2025, to change the Company’s Representative Directors as described below. This matter will be officially confirmed upon resolutions at the 43rd Ordinary General Meeting of Shareholders to be held on June 27, 2025 and the subsequent meeting of the Board of Directors.

Change of Representative Directors (effective June 27, 2025)

1. Details of change

Name	New job titles	Current job titles
Kentaro Ogawa	Representative Director, Chairman	Representative Director, Chairman, President & CEO
Yohei Ogawa	Representative Director, President & CEO	Director, Deputy President

2. Reason for change

Since its founding in 1982, with the goal of becoming the “top food service company in the world,” the Company has grown to become the number one company in Japan and one of the top ten in the world in terms of revenue in the food service industry. Aiming for further growth, the Company has entered a new stage to step up its global business expansion. Furthermore, in light of increasingly unstable global conditions, the Company evolved its corporate founding philosophy of “eradicating hunger and poverty from the world” in 2023, and pledged a new commitment to “taking responsibility for the stability and development of human society through food.”

In this new stage, the Company has decided to strengthen its management structure in order to realize the corporate philosophy and achieve further growth in the future.

Yohei Ogawa, who is scheduled to be appointed to Representative Director, President & CEO, has been involved in all aspects of management strategies since joining the Company in 2016 and responsible for the overseas take-out sushi business added to the Group from 2018, playing an important role in the growth of the Company. Under the new management structure with the founder Kentaro Ogawa as Representative Director, Chairman and Yohei Ogawa as Representative Director, President & CEO, the Company will further accelerate its growth while striving to sustainably increase its corporate value and realize the corporate philosophy.

3. Career summary of new Representative Director, President & CEO Yohei Ogawa

Date of birth	Aug. 30, 1979
Career summary	<p>Apr. 2004 Joined Ministry of Finance</p> <p>Jun. 2016 Joined the Company General Manager of Business Management Strategy Office, Executive Officer and Senior General Manager of Group Business Management Strategy Div.</p> <p>Jun. 2017 Director and Senior General Manager of Group Business Management Strategy Div.</p> <p>Nov. 2018 Director and Senior General Manager of Group Business Management Strategy Div. Director and Chairman of Advanced Fresh Concepts Corp.</p> <p>Sep. 2020 Director, officer in charge of Global Business and Senior General Manager of Global Sushi Business Div.</p> <p>Oct. 2020 Director and Senior General Manager of Business Management Strategy Div.</p> <p>Apr. 2021 Director and Senior General Manager of Global Operations Div.</p> <p>Jun. 2021 Managing Executive Director, Senior General Manager of Business Management Strategy Div. and Global Operations Div.</p> <p>Jun. 2023 Managing Executive Director, Senior General Manager of Business Management Strategy Div. and Global Operations Div. Representative Director of Zensho China Holdings Co., Ltd. (current)</p> <p>Oct. 2023 Managing Executive Director, Senior General Manager of Business Management Strategy Div. and in charge of Global Operations Div.</p> <p>Nov. 2023 Managing Executive Director, Senior General Manager of Business Management Strategy Div., in charge of Global Operations Div. and in charge of Global Sushi PMI Department</p> <p>Aug. 2024 Managing Executive Director, Senior General Manager of Business Management Strategy Div. Director and Chairman of Zensho International Food Service Limited (current) In charge of TGS Business Promotion Department (current)</p> <p>Feb. 2025 Director, Deputy President and Senior General Manager of Business Management Strategy Div.</p>
Number of shares held	500,000