



May 13, 2025

GS Yuasa Corporation
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Notice Regarding Dividends of Surplus (Dividend Increase)

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “the Company”) announces that its Board of Directors resolved at a meeting held today (May 13, 2025) to distribute dividends of surplus, with a record date of March 31, 2025, as outlined below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on May 10, 2024)	Actual results for the previous fiscal year (year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	55.00 yen	50.00 yen	55.00 yen
Total dividend amount	5,524 million yen	-	5,519 million yen
Effective date	June 30, 2025	-	June 28, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

The Company considers the return of profits to shareholders to be a priority management issue. As a general policy, the Company decides the level of dividends based on a comprehensive analysis of consolidated earnings results, the financial condition, and the dividend payout ratio. Internal reserves are used to improve future earnings by maintaining and enhancing investments and competitiveness. Based on these initiatives, the Company aims to continue its growth into the future and secure long-term stable returns to shareholders. Based on the consolidated results for the fiscal year ending March 31, 2025 announced today, the Company has revised our year-end dividend upward by ¥5 per share to ¥55 per share. As a result, the annual dividend will be ¥75 per share, including the interim dividend of ¥20 per share, representing an increase of ¥5 per share compared with the previous fiscal year.

Reference: Breakdown of annual dividend amounts

	Dividend per share (yen)		
Record date	End-Q2	Year-end	Total
Year ended March 31, 2025	20.00 yen	55.00 yen	75.00 yen
Year ended March 31, 2024	15.00 yen	55.00 yen	70.00 yen