

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

May 13, 2025

Company name:	TOMONY Holdings, Inc.	
Stock exchanging listing:	Tokyo (code: 8600)	
URL:	https://www.tomony-hd.co.jp/	
Representative:	Takeshi Nakamura, Representative Director, President and CEO	
For inquiry:	Hitomi Fujii, Managing Director, General Manager of Corporate Planning Department	
Tel:	+81-87-812-0102	
Scheduled date of annual general meeting of shareholders:	June 25, 2025	
Scheduled date to file annual securities report:	June 24, 2025	
Scheduled date to commence dividend payment:	June 26, 2025	
Trading accounts:	None	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results meeting:	Yes (for institutional investors and analysts)	

(Amounts of less than one million yen are rounded down.)

1. Consolidated highlights for fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Results of operations

(%: Changes from the previous fiscal year)

	Ordinary income		Ordinary profits		Profit attributable to owners of parent	
Fiscal year ended	million yen	%	million yen	%	million yen	%
March 31, 2025	95,107	8.3	23,376	8.5	15,832	13.0
March 31, 2024	87,817	13.0	21,528	4.1	14,008	(1.1)

(Note) Comprehensive income: March 31, 2025: ¥ 8,819 million [(58.4) %]; March 31, 2024: ¥21,211 million [542.9%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profits to total assets	Ordinary profits to ordinary income
Fiscal year ended	yen	yen	%	%	%
March 31, 2025	82.32	80.92	5.7	0.4	24.5
March 31, 2024	82.10	80.61	5.4	0.4	24.5

(2) Financial conditions

	Total assets	Total net assets	Equity-to-asset ratio	Total net assets per share
As of	million yen	million yen	%	yen
March 31, 2025	5,034,627	284,023	5.5	1,457.97
March 31, 2024	4,810,452	277,466	5.6	1,426.53

(Reference) Equity: March 31, 2025: ¥280,501 million; March 31, 2024: ¥274,117 million

(Note) "Equity-to-asset ratio" is calculated as follows: (Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets × 100

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
Fiscal year ended	million yen	million yen	million yen	million yen
March 31, 2025	57,591	27,567	6,503	457,998

2. Cash dividends for shareholders

	Annual cash dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividend to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	yen	yen	yen	yen	yen	million yen	%	%
March 31, 2024	-	5.50	-	5.50	11.00	1,949	13.3	0.7
ended March 31, 2025	-	7.00	-	9.50	16.50	3,174	20.0	1.1
ending March 31, 2026 (Forecast)	-	13.00	-	13.00	26.00		30.3	

3. Earnings forecasts for fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(%: Changes from the previous fiscal year)

	Ordinary profits		Profit attributable to owners of parent		Basic earnings per share
Six months ending September 30, 2025	million yen	%	million yen	%	yen
Fiscal year ending March 31, 2026	11,850	(5.6)	8,000	(7.8)	41.58
	24,850	6.3	16,500	4.2	85.76

Notes

(1) Changes in significant subsidiaries during the period: Yes

Newly included: 1 company (Company name) TOKUGIN TOMONY LINK UP Co., Ltd.

Exclude: None

(2) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions of accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(3) Issued shares of common shares

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	193,533,011 shares	As of March 31, 2024	193,533,011 shares
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(ii) Number of treasury shares at the end of the period

As of March 31, 2025	1,141,603 shares	As of March 31, 2024	1,376,617 shares
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(iii) Average number of outstanding shares

Fiscal year ended March 31, 2025	192,332,883 shares	Fiscal year ended March 31, 2024	170,620,913 shares
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*This “Consolidated Financial Results” is outside the scope of the audit.

*Notes for using forecasted information etc.

The description of future performance of this report is based on information which is presently available and certain assumptions, which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	462,733	509,248
Trading securities	399	358
Money held in trust	1,166	1,143
Securities	687,210	735,254
Loans and bills discounted	3,555,880	3,689,857
Foreign exchanges	4,371	4,004
Lease receivables and investments in leases	12,076	13,629
Other assets	53,712	44,539
Tangible fixed assets	37,165	36,951
Buildings, net	18,030	17,277
Land	15,631	15,205
Leased assets, net	1,631	1,963
Construction in progress	236	1,050
Other tangible fixed assets	1,634	1,454
Intangible fixed assets	747	966
Software	580	221
Other intangible fixed assets	166	745
Retirement benefit asset	9,399	10,632
Deferred tax assets	304	2,869
Customers' liabilities for acceptances and guarantees	7,257	7,116
Allowance for loan losses	(21,971)	(21,944)
Total assets	4,810,452	5,034,627
Liabilities		
Deposits	4,212,649	4,420,356
Negotiable certificates of deposit	124,618	124,032
Call money and bills sold	27,000	-
Borrowed money	138,242	165,466
Foreign exchanges	35	7
Other liabilities	21,056	31,827
Provision for bonuses	341	345
Provision for bonuses for directors (and other officers)	110	110
Retirement benefit liability	142	141
Provision for reimbursement of deposits	90	66
Provision for contingent loss	167	206
Deferred tax liabilities	465	190
Deferred tax liabilities for land revaluation	808	735
Acceptances and guarantees	7,257	7,116
Total liabilities	4,532,986	4,750,604

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	30,228	30,228
Capital surplus	31,116	31,109
Retained earnings	207,305	220,949
Treasury shares	(490)	(407)
Total shareholders' equity	268,160	281,880
Valuation difference on available-for-sale securities	2,056	(5,171)
Deferred gains or losses on hedges	0	0
Revaluation reserve for land	1,423	1,187
Remeasurements of defined benefit plans	2,477	2,604
Total accumulated other comprehensive income	5,957	(1,379)
Share acquisition rights	1,048	1,115
Non-controlling interests	2,300	2,407
Total net assets	277,466	284,023
Total liabilities and net assets	4,810,452	5,034,627

(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	87,817	95,107
Interest income	64,358	71,496
Interest on loans and discounts	47,400	51,622
Interest and dividends on securities	16,330	18,650
Interest on call loans and bills bought	-	111
Interest on deposits with banks	552	1,014
Other interest income	74	97
Fees and commissions	11,988	13,452
Other ordinary income	5,931	5,908
Other income	5,539	4,250
Recoveries of written off receivables	424	534
Other	5,114	3,715
Ordinary expenses	66,289	71,731
Interest expenses	1,533	4,541
Interest on deposits	1,320	4,078
Interest on negotiable certificates of deposit	32	250
Interest on call money and bills sold	(30)	63
Interest expenses on cash collateral received for securities lent	266	16
Interest on borrowings and rediscounts	(123)	97
Other interest expenses	67	34
Fees and commissions payments	4,056	4,132
Other ordinary expenses	23,825	24,399
General and administrative expenses	33,919	33,905
Other expenses	2,955	4,752
Provision of allowance for loan losses	616	2,740
Other	2,338	2,011
Ordinary profit	21,528	23,376
Extraordinary income	2	2
Gain on disposal of non-current assets	2	2
Extraordinary losses	337	565
Loss on disposal of non-current assets	58	177
Impairment losses	278	387
Profit before income taxes	21,194	22,813
Income taxes - current	6,637	6,645
Income taxes - deferred	447	198
Total income taxes	7,084	6,843
Profit	14,109	15,970
Profit attributable to non-controlling interests	101	137
Profit attributable to owners of parent	14,008	15,832

(Consolidated statements of comprehensive income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	14,109	15,970
Other comprehensive income	7,102	(7,108)
Valuation difference on available-for-sale securities	5,342	(7,257)
Deferred gains or losses on hedges	(0)	0
Revaluation reserve for land	-	(21)
Remeasurements of defined benefit plans, net of tax	1,760	127
Comprehensive income	21,211	8,819
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	21,077	8,753
Comprehensive income attributable to non-controlling interests	134	108

(3) Consolidated statements of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	25,000	25,890	195,000	(595)	245,295
Changes during period					
Issuance of new shares	5,228	5,228			10,457
Dividends of surplus			(1,703)		(1,703)
Profit attributable to owners of parent			14,008		14,008
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(2)		105	102
Reversal of revaluation reserve for land			0		0
Net changes in items other than shareholders' equity					
Total changes during period	5,228	5,226	12,305	104	22,865
Balance at end of period	30,228	31,116	207,305	(490)	268,160

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(3,251)	0	1,423	716	(1,111)	1,005	2,167	247,356
Changes during period								
Issuance of new shares								10,457
Dividends of surplus								(1,703)
Profit attributable to owners of parent								14,008
Purchase of treasury shares								(0)
Disposal of treasury shares								102
Reversal of revaluation reserve for land								0
Net changes in items other than shareholders' equity	5,308	(0)	(0)	1,760	7,068	43	133	7,244
Total changes during period	5,308	(0)	(0)	1,760	7,068	43	133	30,109
Balance at end of period	2,056	0	1,423	2,477	5,957	1,048	2,300	277,466

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,228	31,116	207,305	(490)	268,160
Changes during period					
Dividends of surplus			(2,403)		(2,403)
Profit attributable to owners of parent			15,832		15,832
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(6)		83	76
Reversal of revaluation reserve for land			214		214
Net changes in items other than shareholders' equity					
Total changes during period	-	(6)	13,643	83	13,720
Balance at end of period	30,228	31,109	220,949	(407)	281,880

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	2,056	0	1,423	2,477	5,957	1,048	2,300	277,466
Changes during period								
Dividends of surplus								(2,403)
Profit attributable to owners of parent								15,832
Purchase of treasury shares								(0)
Disposal of treasury shares								76
Reversal of revaluation reserve for land								214
Net changes in items other than shareholders' equity	(7,228)	0	(235)	127	(7,336)	66	106	(7,163)
Total changes during period	(7,228)	0	(235)	127	(7,336)	66	106	6,557
Balance at end of period	(5,171)	0	1,187	2,604	(1,379)	1,115	2,407	284,023

(4) Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	21,194	22,813
Depreciation	2,030	2,190
Impairment losses	278	387
Increase (decrease) in allowance for loan losses	(494)	(26)
Increase (decrease) in provision for bonuses	(0)	4
Increase (decrease) in provision for bonuses for directors (and other officers)	11	0
Decrease (increase) in retirement benefit asset	(377)	(448)
Increase (decrease) in retirement benefit liability	(5)	(1)
Increase (decrease) in provision for reimbursement of deposits	(39)	(24)
Increase (decrease) in provision for contingent loss	39	38
Interest income	(64,358)	(71,496)
Interest expenses	1,533	4,541
Loss (gain) related to securities	583	2,694
Loss (gain) on money held in trust	112	73
Foreign exchange losses (gains)	(25,145)	1,502
Loss (gain) on disposal of non-current assets	56	174
Net decrease (increase) in loans and bills discounted	(160,559)	(133,976)
Net increase (decrease) in deposits	194,430	207,706
Net increase (decrease) in negotiable certificates of deposit	(4,017)	(585)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	58,019	27,224
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	81	468
Net increase (decrease) in call money	4,000	(27,000)
Net increase (decrease) in cash collateral received for securities lent	(8,656)	-
Net decrease (increase) in foreign exchanges - assets	552	367
Net increase (decrease) in foreign exchanges - liabilities	5	(27)
Net decrease (increase) in lease receivables and investments in leases	(1,530)	(1,553)
Interest received	63,480	72,911
Interest paid	(1,569)	(3,389)
Other, net	(16,255)	21,115
Subtotal	63,398	125,683
Income taxes paid	(5,807)	(7,493)
Net cash provided by (used in) operating activities	57,591	118,189

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(132,061)	(201,694)
Proceeds from sale of securities	103,657	77,802
Proceeds from redemption of securities	57,929	57,904
Increase in money held in trust	(12,391)	(11,958)
Decrease in money held in trust	12,216	11,903
Purchase of tangible fixed assets	(1,728)	(1,508)
Proceeds from sale of tangible fixed assets	27	100
Payments for retirement of property, plant and equipment	-	(115)
Purchase of intangible assets	(82)	(587)
Net cash provided by (used in) investing activities	27,567	(68,152)
Cash flows from financing activities		
Repayments of subordinated borrowings	(600)	-
Proceeds from issuance of shares	10,457	-
Dividends paid	(1,694)	(2,396)
Dividends paid to non-controlling interests	(1)	(1)
Purchase of treasury shares	(0)	(0)
Proceeds from disposal of treasury shares	0	0
Repayments of lease liabilities	(1,657)	(655)
Net cash provided by (used in) financing activities	6,503	(3,054)
Effect of exchange rate change on cash and cash equivalents	11	0
Net increase (decrease) in cash and cash equivalents	91,673	46,982
Cash and cash equivalents at beginning of period	366,324	457,998
Cash and cash equivalents at end of period	457,998	504,981