



May 13, 2025

To Whom It May Concern:

Company name: Mitsui Matsushima Holdings Co., Ltd.
Representative: Taishi Yoshioka, Representative Director and President
(Stock Code: 1518, Prime Market of the Tokyo Stock
Exchange and Fukuoka Stock Exchange)
Contact: Mikiko Abe, Senior Executive Officer in Charge of
Business Planning Dept.
(Tel: +81-92-771-2171)

Notice of Dividends from Surplus (Dividend Increase) and Dividend Forecast for the Next Fiscal Year (Dividend Increase)

Mitsui Matsushima Holdings Co., Ltd. (the “Company”) hereby announces that it resolved, at its Board of Directors meeting held on May 13, 2025, to pay dividends from surplus (dividend increase) with the record date of March 31, 2025, as detailed below.

The Company also announces its dividend forecast for the fiscal year ending March 31, 2026, which is disclosed also in the “Consolidated Financial Results for the Year Ended March 31, 2025[Japanese GAAP]” released today.

1 Dividend for the fiscal year ended March 2025

1) Details

	Amount determined	Most recent dividend forecast (Announced on February 14, 2025)	Results for the previous fiscal year (FY2023)
Record date	March 31, 2025	Same as that on the left	March 31, 2024
Dividend per share	80.00 yen	80.00 yen	60.00 yen
Total amount of dividends	913 million yen	—	719 million yen
Effective date	June 2, 2025	—	June 3, 2024
Source of dividends	Retained earnings	—	Retained earnings

2) Reason

The Company positions the return of profits to shareholders as one of its priority management policies. In principle, the Company strives to return profits commensurate with its financial results on an ongoing basis while securing the internal reserves necessary to ensure stable future growth and to respond to changes in the business environment.

In comprehensive consideration of the policy mentioned above and the trends of its financial results, the Company

will pay a dividend per share of 80 yen (an increase of 20 yen from the previous fiscal year) as the year-end dividend for FY2024. The annual dividend per share for the same fiscal year will be 130 yen, an increase of 30 yen from that of the previous fiscal year of 100 yen (the sum of an interim dividend of 40 yen and a year-end dividend of 60 yen).

2 Dividend forecast for the fiscal year ending March 2026

As for the Company's dividend forecast for FY2025, in comprehensive consideration of the dividend policy and the trends of its financial results, the Company plans to pay a dividend per share of 230 yen (an increase of 100 yen from the result for FY2024).

Going forward, based on an annual dividend of 230 yen, the Company will pay "progressive dividends," which means the Company will either maintain or increase the amount of annual dividend per share every year.

(Reference) Breakdown of annual dividends

	Dividend per share		
Record date	Interim	Year-end	Total
Forecast for the next fiscal year (FY2025)	115.00 yen	115.00 yen	230.00 yen
Results for the current fiscal year (FY2024)	50.00 yen	80.00 yen	130.00 yen
Results for the previous fiscal year (FY2023)	40.00 yen	60.00 yen	100.00 yen

- * The Company plans to carry out a 5-for-1 stock split for its common shares, with an effective date of October 1, 2025. The dividend forecast for the fiscal year ending March 31, 2026 is prepared in terms of the amounts before considering the stock split.
- * The above forecast is based on information available as of the date of this publication. The actual dividend may vary due to various future factors.
- * Today, the Board of Directors also passed a resolution for shareholder return measures for FY2025. For details, please refer to the following notices disclosed today: "Notice of Shareholder Returns in FY2025," "Notice of Establishment of Upper Limits and Other Terms of Acquisition of Own Shares," and "Notice of a Stock Split and the Related Partial Amendment of the Articles of Incorporation."