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Notice Concerning Revision of FY2024 Dividend Forecast

NOK Corporation announces that it has decided today to revise the forecast for the dividend per share for FY2024 (April 1, 2024 to March 31, 2025) as detailed below.

1. Reasons for the revision

NOK has strived to improve its shareholder return in its 3-year medium-term management plan ending March 2026. The Company has also updated its capital allocation policy, in which it aims a stepwise increase in dividends based on the mid-/long-term business growth.

Under the above-mentioned policy and taking into account FY2024 financial results and forecasts of cash flow and cash balance going forward, NOK has revised its year-end dividend forecast to 55 yen per share.

2. Details of the revision

	Annual dividend		
	Interim dividend	Year-end dividend	Total dividend
Previous forecast for FY2024 (announced on February 5, 2025)		50.00 yen	100.00 yen
Revised forecast for FY2024		55.00 yen	105.00 yen
Actual payment for FY2024	50.00 yen		
Actual payment for FY2023	37.50 yen	50.00 yen	87.50 yen

*Any forward-looking statements on business result projections stated in this material are based on information currently available to NOK Corporation and certain assumptions which NOK Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.