

Company name Mitsubishi Materials Corporation

Representative Tetsuya Tanaka, Chief Executive Officer

(Securities code: 5711, Prime Market, Tokyo Stock Exchange)

Shinsuke Oda, General Manager,

Contact for inquiries

Investor Relations Dept.

(Tel: +81-3-5252-5290)

Notice Concerning the Recording of Impairment Loss on Fixed Assets (Extraordinary Loss)

Mitsubishi Materials Corporation (the "Company") hereby announces that it has recorded an impairment loss on fixed assets (extraordinary loss) for the fourth quarter of the fiscal year ended March 2025.

1. Description of Impairment Loss on Fixed Assets (Extraordinary Loss)

The Company and its consolidated subsidiaries have experienced a decline in profitability due to a significant deterioration in the business environment and have shown signs of impairment. Accordingly, in accordance with the "Accounting Standard for Impairment of Fixed Assets," we have carefully considered the possibility of future recovery. As a result, we have recorded an impairment loss of ¥13,494 million in total for the fourth quarter of the fiscal year ended March 2025, primarily related to fixed assets at the Company's plants engaged in the Copper & Copper Alloy business.

2. Impact on Business Results

The above impairment loss has been incorporated into the full-year consolidated financial forecast announced on February 13, 2025. For the consolidated financial results for the fiscal year ended March 2025, please refer to the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Japanese Accounting Standards)" announced today.

The Company has set "Grasping the market value of assets held and confirming the indication of impairment of fixed assets" as a key theme of "Financial Risks," one of its material issues, and strives to avoid impairment through regular monitoring to identify any indications of impairment at an early stage.