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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



May 14, 2025

Company name: Toho Acetylene Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 4093
 URL: <https://www.toho-ace.co.jp/>
 Representative: Hidetoshi Horiuchi, President, Executive President, Representative Director
 Contact: Keiji Sako, Director, Executive Vice President, Chief Director of Administration
 Phone: +81-22-385-7692
 Scheduled date of general shareholders' meeting: June 26, 2025
 Scheduled date of commencing dividend payments: June 3, 2025
 Scheduled date of filing securities report: June 25, 2025
 Availability of supplementary explanatory materials on annual financial results: Available (in Japanese)
 Schedule of annual financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	34,804	(1.7)	1,914	(9.5)	2,170	(11.1)	1,287	(9.1)
March 31, 2024	35,423	3.9	2,116	39.1	2,441	45.0	1,415	43.2

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥1,414 million [(12.2)%]

Fiscal year ended March 31, 2024: ¥1,611 million [44.6%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2025	37.03	—	7.2	6.4	5.5
March 31, 2024	40.74	—	8.3	7.5	6.0

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended March 31, 2025: ¥28 million

Fiscal year ended March 31, 2024: ¥54 million

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Basic earnings per share was calculated assuming that the stock split was conducted at the beginning of the consolidated fiscal year ended March 31, 2024.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	33,642	20,392	54.4	526.33
As of March 31, 2024	33,660	19,478	52.0	503.50

(Reference) Equity: As of March 31, 2025: ¥18,304 million

As of March 31, 2024: ¥17,501 million

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Net assets per share was calculated assuming that the stock split was conducted at the beginning of the consolidated fiscal year ended March 31, 2024.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2025	2,231	(993)	(730)	9,495
March 31, 2024	2,406	(1,463)	(492)	8,987

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	—	25.00	—	9.00	—	487	34.4	2.9
Fiscal year ended March 31, 2025	—	5.00	—	9.00	14.00	487	37.8	2.7
Fiscal year ending March 31, 2026 (Forecast)	—	5.00	—	9.00	14.00		40.6	

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. The year-end dividend per share for the fiscal year ended March 31, 2024 is the amount after the stock split and the total annual dividend per share is described as “—.” The total annual dividend per share for the fiscal year ended March 31, 2024 without considering the stock split is ¥70.00.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
First half	16,500	1.1	700	(24.8)	800	(25.8)	500	(19.6)	14.38
Full year	35,000	0.6	1,900	(0.8)	2,000	(7.9)	1,200	(6.8)	34.51

***Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (3) Total number of issued and outstanding shares (common shares)
- 1) Total number of issued and outstanding shares at the end of the year (including treasury shares):

March 31, 2025:	35,020,000 shares
March 31, 2024:	35,020,000 shares
 - 2) Total number of treasury shares at the end of the year:

March 31, 2025:	242,925 shares
March 31, 2024:	259,920 shares
 - 3) Average number of shares during the year:

Year ended March 31, 2025:	34,770,537 shares
Year ended March 31, 2024:	34,750,466 shares
- (Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Total number of issued and outstanding shares (common shares) was calculated assuming that the stock split was conducted at the beginning of the consolidated fiscal year ended March 31, 2024.

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	16,727	0.2	648	(16.6)	1,128	(9.0)	818	(8.3)
March 31, 2024	16,694	3.4	777	81.4	1,240	54.1	893	48.4

	Basic earnings per share	Diluted earnings per share
Year ended	Yen	Yen
March 31, 2025	23.52	—
March 31, 2024	25.67	—

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Basic earnings per share was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year ended March 31, 2024.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	17,186	8,457	49.2	242.87
As of March 31, 2024	17,519	8,127	46.4	233.51

(Reference) Equity: As of March 31, 2025: ¥8,457 million

As of March 31, 2024: ¥8,127 million

(Note) Effective January 1, 2024, the Company conducted a five-for-one stock split of its common shares. Net assets per share was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year ended March 31, 2024.

2. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half	8,000	2.3	500	(30.8)	400	(24.8)	11.49
Full year	17,000	1.6	1,100	(2.6)	800	(2.3)	22.97

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Precautions regarding forward-looking statements, etc.)

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that have been deemed reasonable. They do not constitute a guarantee of future results. Actual performance may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the financial results forecasts and precautions regarding their use, please refer to “1. Overview of Operating Results, etc., (4) Future Outlook” on page 4 of the Attachments. (in Japanese only).

(How to obtain supplementary explanatory materials on annual financial results)

The supplementary explanatory materials on annual financial results will be posted on the Company’s website on May 14, 2025 (in Japanese only).