

Company name	Mitsubishi Steel Mfg. Co., Ltd.
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(Progress of Disclosure Matters) Recording of Extraordinary income and Notice of withdrawal of appeal by our subsidiary

Mitsubishi Steel Mfg. Co., Ltd. has recorded an extraordinary income in the 4Q of the fiscal year under review with respect to the announcement "Notice of Judgment of Litigation against Our Subsidiaries and Recording of Extraordinary Losses" on December 17, 2024.

Accordingly, we plan to withdraw the appeal of the judgment announced in the "(Progress of Disclosure Matters) Notice of the Claim of Appeal by Our Subsidiary" on January 6, 2025.

Details

1. Recording of Extraordinary income

As announced in the ""Notice of Judgment of Litigation against Our Subsidiaries and Recording of Extraordinary Losses" on December 17, 2024, our subsidiary, MSSC INC ("MSSC") received a judgment from a local court regarding a price revision request for supplied parts from its supplier, Airboss Flexible Products Co. The court ordered MSSC to make retroactive payments. As a result, an extraordinary loss was recorded in the 3Q as a provision for litigation loss.

In response, the Company recorded an extraordinary income of ¥668 million as compensation received in the 4Q of the fiscal year under review due to the conclusion of negotiations by MSSC to compensate its customers for this loss.

As a result, the effects of the extraordinary losses recorded in the 3Q will be eliminated, and as forecasted previously, this matter will not have an impact on the results of the fiscal year ended March 2025.

2. Withdrawal of appeal by our subsidiary

As mentioned above, negotiations to make up for the loss, which had been ordered by the judgment, were concluded. Therefore, we plan to file an application for withdrawal of the appeal against the judgment that had been filed with the local court.