



May 14, 2025

Company name: Mitsuboshi Belting Ltd.
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(Securities code: 5192; Tokyo
Stock Exchange Prime Market)
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Notice Regarding Dividends of Surplus

Mitsuboshi Belting Ltd. (the “Company”) hereby announces that, at a meeting of its Board of Directors held on May 14, 2025, it resolved to distribute dividends of surplus with a record date of March 31, 2025, as outlined below.

This matter is scheduled to be submitted for approval at the Company’s 110th Ordinary General Meeting of Shareholders to be held on June 27, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on May 14, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as stated left	March 31, 2024
Dividend per share	¥96.00	¥90.00	¥125.00
Total amount of dividends	¥2,707 million	—	¥3,546 million
Effective date	June 30, 2025	—	June 28, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company’s basic capital policy is to enhance corporate and shareholder value over the medium to long term by securing resources for growth investment while also strengthening shareholder returns.

In the '24 Med-Term Business Plan for FY2024–FY2026, announced on May 14, 2024, the Company set a KPI target for shareholder returns of approximately 5.4% DOE, equivalent to an annual dividend of at least 180 yen per share.

Based on this basic policy, as well as a comprehensive assessment of the Company’s performance and financial condition for the current fiscal year, the year-end dividend has been set at 96 yen per share—an increase of 6 yen compared to the previously announced 90 yen.

(Reference) Breakdown of Annual Dividend:

Record date	Dividend per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Actual results for the current fiscal year	¥90.00	¥96.00	¥186.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥125.00	¥125.00	¥250.00

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