

May 14,2025

Company name: MORIROKU COMPANY, LTD.
Name of Representative Director, Naoki Kurose
representative: President and CEO
(Securities code : 4249; Prime Market)
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Notice Concerning Dividends of Surplus and Revision of Dividend Policy

MORIROKU COMPANY, LTD. (hereinafter the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to pay dividends of surplus with a record date of March 31, 2025, and to revise its dividend policy. The details are described below.

The revised dividend policy will be applied from the fiscal year ending March 31, 2026, and a new Mid-Term Management Plan (from the fiscal year ending March 31, 2026 to the fiscal year ending March 31, 2028) that includes this policy is scheduled to be announced by May 22, 2025.

1. Dividends of Surplus

(1) Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 14, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31,2024)
Record date	March 31,2025	March 31,2025	March 31,2024
Dividend per share	52.50 yen	52.50 yen	50.00 yen
Total amount of dividends	776 million yen	—	751million yen
Effective date	June 6,2025	—	June 4,2024
Source of dividends	Retained earnings	—	Retained earnings

(2) Reason

The Company has positioned the return of profits to its shareholders as one of its priority management policies. Our basic policy in this regard is to continue distributing stable dividends while securing the internal reserves needed to accommodate our future business development and shifts in our operating environment. As for dividends in the current Mid-Term Management Plan, we have used dividend on equity (DOE) as an indicator and aimed to pay a DOE of 2.2%, with a policy to increase this to 3.0% in the future.

Based on this policy, the year-end dividend was set at 52.50 yen. The annual dividend is 105.00 yen (an increase of 5 yen YoY), for a DOE of 2.1%.

2. Revision of Dividend Policy

(1) Reason for the revision

The Company has announced its policy to raise dividends to a DOE level of 3.0% going forward, and to give this policy more clarity, we have decided to gradually increase the DOE.

For the fiscal year ending March 31, 2026, we plan to achieve a DOE of 2.7% and an annual dividend of 115.00 yen (an increase of 10 yen YoY). We aim to achieve a DOE of 3.0% in the fiscal year ending March 31, 2028, the final year of the new Mid-Term Management Plan.

(2) Dividend policy after change

The Company has positioned the return of profits to its shareholders as one of its priority management policies. Our basic policy in this regard is to continue distributing stable dividends while securing the internal reserves needed to accommodate our future business development and shifts in our operating environment.

Regarding dividends, we use DOE (dividend on equity) as an indicator, and our policy is to raise DOE to 3.0% in the fiscal year ending March 31, 2028.

(Note) Changes are underlined.

(3) Dividend forecast for the fiscal year ending March 31, 2026

	Dividend per share		
Record date	Interim	Year-end	Annual
Forecast for the fiscal year ending March 31, 2026	57.50 yen	57.50 yen	115.00 yen
(Reference)			
Fiscal year ended March 31, 2025	52.50 yen	52.50 yen	105.00 yen
Fiscal year ended March 31, 2024	50.00 yen	50.00 yen	100.00 yen

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.