

May 14, 2025

Press Release

Ichio Otsuka
President and Representative Director
Toyo Seikan Group Holdings, Ltd.
(Code: 5901, Prime Market of Tokyo Stock Exchange)

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Change in Representative Director

The Board of Directors of Toyo Seikan Group Holdings, Ltd. (the “Company”) resolved today a change in representative director, as described below, after the deliberation by the Company’s Governance Committee, a voluntary consultative body to the Board of Directors. This appointment will be formally approved at the annual general meeting of shareholders scheduled for June 20, 2025, and at the subsequent meeting of the Board of Directors to be held on the same day.

1. Reason for the change

To establish a new management structure to implement the next mid-term management plan starting in fiscal 2026 (year ending March 2027), which is now under development, and the Capital Efficiency Initiative 2027, which was announced on May 12, 2023, thereby allowing the Toyo Seikan Group to continuously grow and further increase its value.

2. Details of the change

Name	Current position	New position
Ichio Otsuka	President and Representative Director	Chairman and Director
Takuji Nakamura	Director and Senior Executive Officer	President and Representative Director

3. Career summary of new Representative Director to be appointed

See the document attached below.

4. Scheduled date of appointment

June 20, 2025

< Career summary of new Representative Director to be appointed >

Name	Takuji Nakamura
Date of birth	December 27, 1963
Place of birth	Ehime Prefecture, Japan
Last educational background	Completed his master's program at Graduate School of Science, Ehime University
	<p>Apr. 1988 Joined Toyo Kohan Co., Ltd.</p> <p>Aug. 2004 General Manager of Films Producing Department, Toyo Kohan Co., Ltd.</p> <p>Apr. 2009 General Manager of Laminating Department, Toyo Kohan Co., Ltd.</p> <p>Apr. 2010 Plant Manager of Laminating & Film Producing Plant, Toyo Kohan Co., Ltd.</p> <p>Apr. 2012 Chief of Films Division; In charge of Production Operations; General Manager of Films Department, Toyo Kohan Co., Ltd.</p> <p>Jan. 2013 General Manager of Technology Planning Department, Toyo Kohan Co., Ltd.</p> <p>Apr. 2016 Operating Officer; In charge of Technical Development, Toyo Kohan Co., Ltd.</p> <p>Apr. 2017 Deputy Chief of Technical Development, Toyo Kohan Co., Ltd.</p> <p>Apr. 2018 Chief of R&D Center, Toyo Kohan Co., Ltd.</p> <p>Apr. 2019 Operating Officer of the Company Head of Innovation Incubation Office; Deputy Head of Technical Development</p> <p>Nov. 2019 Head of Technical Development</p> <p>Apr. 2020 Executive Officer</p> <p>Jun. 2020 Director (up to present)</p> <p>Oct. 2023 Head of Technical Development; In charge of Innovation Promotion</p> <p>Apr. 2024 Senior Executive Officer (up to present)</p> <p>Apr. 2025 Chief Technology Officer; Head of Technical Development; In charge of Innovation Promotion and Marketing (up to present)</p>
Company share ownership	7,700 shares (Potential share ownership: 16,830 shares)

Note: "Potential share ownership" refers to the number of shares equivalent to the points expected to be granted to the Director under the equity compensation plan using a stock benefit trust for Directors. The number of the potentially-owned shares shown above is the currently determined number, as of May 14, 2025, and does not include the shares corresponding to the points to be granted for fiscal 2024.

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