

## Consolidated Financial Results for Fiscal 2024 (Year Ended March 2025)

### <Japanese GAAP>

May 14 2025

Company name: Toyo Seikan Group Holdings, Ltd.  
 Listing: Tokyo Stock Exchange  
 Stock code: 5901  
 URL: <https://www.tskg-hd.com/>  
 Representative: Ichio Otsuka, President and Director  
 Contact: Kaname Kimoto, General Manager of Investor Relations Department  
 Phone: +81-3-4514-2019

Ordinary General Meeting of Shareholders (scheduled): June 20, 2025  
 Filing of securities report (scheduled): June 19, 2025  
 Commencement of dividend payment (scheduled): June 23, 2025  
 Supplementary materials for the financial results: To be available  
 Financial results briefing: To be held (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen.)

### 1. Consolidated financial results for FY2024 (from April 1, 2024 to March 31, 2025)

#### (1) Results of operations

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2024	922,516	-3.0	34,204	1.0	37,566	-3.0	22,394	-3.0
FY2023	950,663	4.9	33,850	357.6	38,740	181.3	23,083	122.7

[Note] Comprehensive income: 54,778 million yen (-9.5%) for FY2024; 60,547 million yen (117.2%) for FY2023

	Profit per share	Diluted profit per share	ROE	Ratio of ordinary income to total assets	Operating income margin
	yen	yen	%	%	%
FY2024	134.05	—	3.4	3.2	3.7
FY2023	130.15	—	3.5	3.3	3.6

[Ref.] Equity in income (losses) of affiliates: 3,710 million yen for FY2024; 1,633 million yen for FY2023

#### (2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
March 31, 2025	1,201,615	694,820	55.5	4,192.16
March 31, 2024	1,180,784	697,683	56.4	3,835.53

[Ref.] Equity capital (excluding non-controlling interests): 666,969 million yen as of March 31, 2025;  
665,706 million yen as of March 31, 2024

#### (3) Cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2024	94,062	-51,109	-18,768	110,007
FY2023	64,582	-52,435	-27,811	83,249

### 2. Cash dividends

	Annual dividend per share					Total annual dividend payment	Payout ratio (consolidated)	Dividend on equity ratio (consolidated)
	Q1	Q2	Q3	Q4	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2023	—	45.00	—	45.00	90.00	15,874	69.2	2.4
FY2024	—	45.00	—	46.00	91.00	14,930	67.9	2.3
FY2025 (E)	—	57.00	—	57.00	114.00		39.4	

**3. Consolidated earnings forecast for FY2025 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Half-year FY2025	485,000	4.5	25,000	36.5	26,000	36.8	27,000	119.2	169.71
Full-year FY2025	960,000	4.1	45,000	31.6	48,000	27.8	46,000	105.4	289.13

**[Reference] Non-consolidated financial results****1. Non-consolidated financial results for FY2024 (from April 1, 2024 to March 31, 2025)**

## (1) Results of operations

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2024	19,136	-7.6	2,642	-30.2	6,281	-34.2	2,467	-71.4
FY2023	20,720	-1.6	3,783	-29.3	9,548	7.5	8,615	8.7

	Profit per share	Diluted profit per share
	yen	yen
FY2024	14.77	—
FY2023	48.58	—

## (2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
March 31, 2025	591,142	334,113	56.5	2,100.03
March 31, 2024	578,584	377,052	65.2	2,172.42

[Ref.] Equity capital: 334,113million yen as of March 31, 2024; 377,052million yen as of March 31, 2023

**2. Non-consolidated earnings forecast for FY2025 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary income		Profit		Profit per share
	million yen	%	million yen	%	million yen	%	yen
Half-year FY2025	16,000	35.2	7,000	70.8	16,000	320.5	100.57
Full-year FY2025	24,000	25.4	7,500	19.4	16,500	568.8	103.71