



May 14, 2025

For Immediate Release

Company name: TOKYU CORPORATION  
Representative: Masahiro Horie, President and  
Representative Director  
(Securities code: 9005 TSE Prime Market)  
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### Notice on a Dividend (Increased Dividend) of Surplus

Tokyu Corporation (the “Company”) hereby announces that it resolved at a meeting of the Board of Directors held on May 14, 2025 to revise the year-end dividend for which the record date is March 31, 2025, as follows.

The Company plans to add this to the agenda of the 156th Ordinary General Meeting of Shareholders to be held in June 2025.

#### Details

##### 1. Details of the Dividend

	Determined Amount	Latest Dividend Forecast (Announced on November 8, 2024)	Actual Dividend for the Previous Fiscal Year (Fiscal Year Ended March 31, 2024)
Record date	March 31, 2025	As on the left	March 31, 2024
Dividend per share	13.00 yen	12.00 yen	10.00 yen
Total amount of dividend	7,524 million yen	-	6,003 million yen
Effective date	June 30, 2025	-	June 28, 2024
Dividend resource	Retained earnings	-	Retained earnings

##### 2. Reason for the revision of the dividend

Targeting a dividend payout ratio of 30% over the medium to long terms, the Company is working to continuously provide stable dividends and achieve a sustained increase in dividends in line with growth in income.

In accordance with this policy, the Company decided to pay 13.00 yen as the year-end dividend for the fiscal year ended March 31, 2025, an increase of 1.00 yen from the immediately preceding forecast of 12.00 yen, in light of the operating results for the fiscal year under review. As a result, the annual dividend per share for the fiscal year ended March 31, 2025 is expected to be 24.00 yen.

## Reference: Breakdown of the Annual Dividend

Record Date	Dividend Per Share		
	End of the Second Quarter	Year-end	Annual
Actual dividend for this fiscal year (fiscal year ended March 31, 2025)	11.00 yen	13.00 yen	24.00 yen
Actual dividend for the previous fiscal year (fiscal year ended March 31, 2024)	7.50 yen	10.00 yen	17.50 yen