

May 14, 2025

(To whom it may concern,)

Company name: Quest Co.,Ltd.

Representative: Ichiro Seizawa, Representative Director,
Chairman, President and Chief Executive Officer
(Stock Code 2332, TSE Standard Market)

Inquiries: Yutaka Koizumi, Director, Senior Executive Officer
(ir@quest.co.jp)

Notice Regarding Distribution of Dividends from Surplus (Dividend Increase)

At the Board of Directors meeting held today, our company resolved to pay dividends from surplus with March 31, 2025 as the record date. Details are as follows.

This matter will be submitted to the 61st Ordinary General Meeting of Shareholders to be held on June 24, 2025.

1. Details of dividends

	Amount determined	Latest dividend forecast (announced on February 12, 2025)	Previous fiscal year ended March 31, 2024 (Actual)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	58 yen (Ordinary dividend 53.00) (Memorial dividend 5.00)	54 yen (Ordinary dividend 49.00) (Memorial dividend 5.00)	49 yen
Total amount of dividends	310 million yen	—	262 million yen
Effective date	June 25, 2025	—	June 24, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for the dividend amount

We recognize that sharing the profits to shareholders is a significant management matter.

Our basic policy is to distribute a continuous and stable return to shareholders, while establishing a corporate structure that can flexibly respond to changes in the business environment and strengthening its earnings base, as well as maintaining the internal reserves for the active business developments.

Based on this policy, considering the financial results of FY2024 and the ongoing business developments, we have decided to increase the dividends forecast by 4 yen per share from the previous forecast, announced with “Notice of Revision of Dividend Forecast, Memorial dividend for the 60th anniversary of foundation” on February 12, 2025 to 58 yen per share.

Please refer to the financial results for the current fiscal year announced today.

(Reference) Detail of annual dividend

	Dividend per share (yen)		
Record date	Interim dividend	Year-end dividend	Total
Amount determined for FY2024 (Proposal)	0 yen	58 yen	58 yen
FY2023 (ended March 31, 2024) (Actual)	0 yen	49 yen	49 yen