



May 14, 2025

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To whom it may concern:

Notice concerning dividends of surplus

In its meeting held May 14, 2025, the Board of Directors of the Company resolved to pay dividends of surplus with a date of record of March 31, 2025, as outlined below.

1. Details of dividends

	Decision	Most recent projected dividends (announced May 8, 2025)	Results in previous year (Year ended March 2024)
Date of record	March 31, 2025	Same as at left	March 31, 2024
Dividend per share	10 yen	Same as at left	18 yen
Total dividends	712 million yen	—	1,281 million yen
Effective date	June 2, 2025	—	June 3, 2024
Source of dividends	Earned surplus	—	Earned surplus

2. Reasons

The Company's basic policy on dividends is "to pay dividends in accordance with business performance, with a target consolidated dividend payout ratio of approximately 30-35%, while also taking into consideration stable shareholder returns, and will continue to pay annual dividends of at least 2% of consolidated net assets."

Under the above policy, the Company will pay a dividend of 10 yen per share as the ending dividend for this period (the fiscal year ended March 2025). Combined with the interim dividend of 8 yen per share, this will result in annual dividends of 18 yen per share for the period.

Reference: Breakdown of annual dividends

	Dividends per share (yen)		
Date of record	End of second quarter	End of year	Annual
This period (year ended March 2025)	8 yen	10 yen	18 yen
Previous period (year ended March 2024)	6 yen	18 yen (Ordinary dividend: 15.00 yen) (Commemorative dividend: 3.00 yen)	24 yen (Ordinary dividend: 21.00 yen) (Commemorative dividend: 3.00 yen)

Note: Commemorative dividend 3.00 yen is a commemorative dividend for the 70th anniversary of our founding.

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