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Company name: TOTETSU KOGYO CO., LTD.
 Representative: Tadao Maekawa
 President, Representative Director
 (Securities code 1835; Prime Market,
 Tokyo Stock Exchange)
 Contact: Yoichi Matsukawa
 General Manager, Corporate Planning
 Department, Finance & Corporate
 Planning Group
 (Telephone: +81-3-5369-7611)

Notice Concerning the Setting of New Targets for the Medium-term Management Plan: Action Plan 2029

TOTETSU KOGYO CO., LTD. (hereinafter, the “Company”) hereby announces that the Company has set new targets for the Medium-term Management Plan: Action Plan 2029, which was released on May 15, 2024, in light of domestic and international economic conditions and changes in the economic and social environment surrounding the Company, which had set numerical targets in the plan for the fiscal year ending March 31, 2029, the last year of the plan.

1. Numerical targets (consolidated net sales, ROE, DOE, shareholder return policy)

(Consolidated)	New targets	Old targets
Net sales (Fiscal year ending March 31, 2029)	190.0 billion yen or more	170.0 billion yen or more
ROE	10% or more	8% or more
DOE	3% or more	3% or more
Shareholder return policy	Progressive dividend policy	Progressive dividend policy

2. Investment plan

With regard to the investment plan, there is no change in the total amount or details of the investment.

3. Non-financial KPIs (initiatives for ESG/SDGs)

With regard to the non-financial KPIs, there is no change in the targets.