

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 <under Japanese GAAP>

Company Name: **Yushin Company**

Listing: Standard Market of the Tokyo Stock Exchange

Securities code: 6482

URL: <https://www.yushincompany.jp/en/>

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Scheduled date of annual general shareholders' meeting: June 25, 2025

Scheduled date to commence dividend payments: June 9, 2025

Scheduled date to submit annual securities report: June 24, 2025

Preparation of supplementary materials on financial results: Yes

Holding of financial results briefing: Yes (for analysts)

(Amounts less than one million yen are omitted, unless otherwise noted)

### 1. Consolidated Financial Results for the FY2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages represent year-on-year changes)

|        | Net sales       |      | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |        |
|--------|-----------------|------|------------------|-------|-----------------|-------|---|--------|
|        | Millions of yen | %    | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %      |
| FY2025 | 26,126          | 10.6 | 2,586            | 6.1   | 2,535           | (2.0) | 1,692                                   | 0.0    |
| FY2024 | 23,615          | 5.6  | 2,437            | (7.7) | 2,586           | (7.2) | 1,692                                   | (12.0) |

Note: Comprehensive income FY2025: 1,799 million yen [(38.0 %)] FY2024: 2,903 million yen [29.9 %]

|        | Basic earnings per share | Diluted earnings per share | Return on equity | Ratio of Ordinary profit to Total assets | Ratio of Operating profit to Net sales |
|--------|--------------------------|----------------------------|------------------|--|--|
|        | Yen                      | Yen                        |                  | %  | %                                      |
| FY2025 | 49.74                    | -                          | 4.9              | 6.0                                      | 9.9                                    |
| FY2024 | 49.72                    | -                          | 5.1              | 6.2                                      | 10.3                                   |

Reference: Equity in earnings (losses) of affiliates FY2025: - million yen FY2024: - million yen

#### (2) Consolidated financial position

|                      | Total assets    | Net assets      | Equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|--------------|----------------------|
|                      | Millions of yen | Millions of yen | %            | Yen                  |
| As of March 31, 2025 | 41,045          | 35,498          | 85.5         | 1,031.64             |
| As of March 31, 2024 | 42,821          | 34,418          | 79.6         | 1,001.03             |

Reference: Equity capital (Net assets less Non-controlling interests)

As of March 31, 2025: 35,111 million yen As of March 31, 2024: 34,069 million yen

**(3) Consolidated cash flows**

|        | Net cash provided by<br>(used in) operating<br>activities | Net cash provided by<br>(used in) investing<br>activities | Net cash provided by<br>(used in) financing<br>activities | Cash and cash<br>equivalents<br>at end of period |
|--------|---|---|---|--|
| FY2025 | Millions of yen<br>(377)                                  | Millions of yen<br>(129)                                  | Millions of yen<br>(720)                                  | Millions of yen<br>6,828                         |
| FY2024 | 119   | (2,519)   | (1,070)   | 8,045  |

**2. Cash Dividends**

|                      | Annual dividends per share |              |          |              |              | Total cash<br>dividends<br>(annual) | Dividends<br>payout ratio<br>(consolidated) | Ratio of<br>dividends to net<br>assets<br>(consolidated) |
|----------------------|----------------------------|--------------|----------|--------------|--------------|-------------------------------------|---|--|
|                      | 1Q                         | 2Q           | 3Q       | 4Q           | Total        |                                     |   |  |
| FY2024               | Yen<br>-                   | Yen<br>10.00 | Yen<br>- | Yen<br>10.00 | Yen<br>20.00 | Millions of yen<br>680              | %<br>40.2                                   | %<br>2.0   |
| FY2025               | -                          | 10.00        | -        | 10.00        | 20.00        | 680                                 | 40.2  | 1.9  |
| FY2026<br>(Forecast) | -                          | -            | -        | -            | -            |                                     | -   |  |

Note: We plan to disclose dividends for 2Q and 4Q of FY2026 as soon as possible after the information becomes available.

**3. Consolidated Earnings Forecasts for the FY2026 (from April 1, 2025 to March 31, 2026)**

(Percentages represent year-on-year changes)

|        | Net sales          |       | Operating profit   |        | Ordinary profit    |        | Profit attributable to<br>owners of parent |        | Basic<br>earnings<br>per share |
|--------|--------------------|-------|--------------------|--------|--------------------|--------|--|--------|--------------------------------|
|        | Millions<br>of yen | %     | Millions<br>of yen | %      | Millions<br>of yen | %      | Millions<br>of yen                         | %      | Yen                            |
| FY2026 | 25,000             | (4.3) | 2,200              | (14.9) | 2,200              | (13.2) | 1,500                                      | (11.4) | 44.07                          |

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

Note: Please refer to “3. Consolidated Financial Statements and Major Notes, (5) Notes to consolidated financial statements” on page 12 of [Attached Material] for further information.

(3) Number of shares outstanding (common stock)

|  |                      |                   |                      |                   |
|--|----------------------|-------------------|----------------------|-------------------|
| 1) Number of shares outstanding at the end of the period (including treasury shares) | As of March 31, 2025 | 35,638,066 shares | As of March 31, 2024 | 35,638,066 shares |
| 2) Number of treasury shares at the end of the period                                | As of March 31, 2025 | 1,603,603 shares  | As of March 31, 2024 | 1,603,219 shares  |
| 3) Average number of outstanding shares during the period                            | FY2025               | 34,034,709 shares | FY2024               | 34,034,910 shares |

**(Reference) Summary of Non-consolidated Financial Results****1. Non-consolidated Financial Results for the FY2025 (from April 1, 2024 to March 31, 2025)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes)

|        | Net sales       |       | Operating profit |       | Ordinary profit |       | Profit          |       |
|--------|-----------------|-------|------------------|-------|-----------------|-------|-----------------|-------|
|        | Millions of yen | %     | Millions of yen  | %     | Millions of yen | %     | Millions of yen | %     |
| FY2025 | 17,000          | 15.8  | 2,165            | 39.2  | 2,646           | 12.0  | 2,070           | 12.8  |
| FY2024 | 14,685          | (5.8) | 1,555            | (3.5) | 2,361           | (1.6) | 1,835           | (2.1) |

|        | Basic earnings<br>per share | Diluted earnings<br>per share |
|--------|-----------------------------|-------------------------------|
|        | Yen                         | Yen                           |
| FY2025 | 60.82                       | -                             |
| FY2024 | 53.92                       | -                             |

**(2) Non-consolidated financial position**

|                      | Total assets    | Total net assets | Equity ratio | Net assets<br>per share |
|----------------------|-----------------|------------------|--------------|-------------------------|
|                      | Millions of yen | Millions of yen  | %            | Yen                     |
| As of March 31, 2025 | 34,067          | 30,886           | 90.7         | 907.51                  |
| As of March 31, 2024 | 33,276          | 29,492           | 88.6         | 866.55                  |

Reference: Equity capital (Net assets)

As of March 31, 2025: 30,886 million yen

As of March 31, 2024: 29,492 million yen

\* The financial information contained in this summary is not the subject of an audit.

\* Cautionary statement with respect to forward-looking statements and other special remarks

The above outlook is based on currently available information. A number of factors could cause actual results to differ materially from expectations. For more information on these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Overview of operating results, (4) Business forecasts” on page 3 of [Attached Material].

*\* Disclaimer:*

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## 1. Overview of Operating Results

### (1) Overview of operating results for the fiscal year ended March 31, 2025

During the consolidated fiscal year under review, the global economic environment remained uncertain, with factors such as the continued high interest rates in Europe and the United States, the rise in material prices due to the prolonged geopolitical risks, and the stagnation of the Chinese economy due to the continued real estate slump. In Japan, while there were signs of a gradual economic recovery, including an expansion in inbound demand, and a stabilization in capital investment, the business environment remained challenging due to factors such as the impact of sharp fluctuations in exchange rates on raw material prices.

Under these circumstances, our Group has continued to work on cultivating new customers on a global scale and expanding sales of custom-ordered equipment, including medical related equipment, and we have steadily shipped the high level of orders received in the consolidated fiscal year before last year and the previous consolidated fiscal year and received acceptance for these orders, and sales of custom-ordered equipment have increased. As a result, consolidated Net sales increased by 10.6% year-on-year to 26,126 million yen. In terms of profits, Operating profit increased 6.1% year-on-year to 2,586 million yen, due to the impact of the increase in consolidated Net sales, despite factors such as an increase in personnel expenses associated with proactive investment in human resources. Ordinary profit decreased by 2.0% year-on-year to 2,535 million yen due to foreign exchange losses, and Profit attributable to owners of parent increased 0.0% to 1,692 million yen.

#### Operating result by product category

|                                   |  |
|-----------------------------------|--|
| < Robots >                        | Net sales of robots increased by 1,005 million yen (7.4%) from the previous FY to 14,509 million yen.                      |
| < Custom-ordered equipment >      | Net sales of custom-ordered equipment increased by 989 million yen (16.8%) from the previous FY to 6,872 million yen.      |
| < Parts and maintenance service > | Net sales of parts and maintenance service increased by 516 million yen (12.2%) from the previous FY to 4,745 million yen. |

#### Operating result by segment category

|                   |   |
|-------------------|---|
| < Japan >         | Net sales increased by 15.8% from the previous FY to 17,000 million yen and Operating profit increased by 39.2% from the previous FY to 2,165 million yen.  |
| < North America > | Net sales decreased by 14.0% from the previous FY to 4,008 million yen and Operating loss was 117 million yen (compared to Operating profit of 542 million yen in the same period of the previous fiscal year). |
| < Asia >          | Net sales increased by 16.6% from the previous FY to 5,401 million yen and Operating profit increased by 38.1% to 386 million yen.  |
| < Europe >        | Net sales increased by 17.2% from the previous FY to 5,574 million yen and Operating profit decreased by 69.7% from the previous FY to 73 million yen.  |

### (2) Overview of financial condition for the fiscal year ended March 31, 2025

|                 |  |
|-----------------|--|
| < Assets >      | Total assets decreased by 1,775 million yen from the end of the previous fiscal year to 41,045 million yen. This was mainly due to decrease of 1,716 million yen in Cash and deposits. |
| < Liabilities > | Total liabilities decreased by 2,855 million yen from the end of the previous fiscal year to 5,546 million yen. This was due to decrease of 2,279 million yen in Advances received.    |
| < Net assets >  | Net assets increased by 1,079 million yen from the end of the previous fiscal year to 35,498 million yen mainly due to increase of Retained earnings by 1,012 million yen.             |

### (3) Overview of cash flow for the fiscal year ended March 31, 2025

The balance of Cash and cash equivalents at the end of current fiscal year decreased by 1,216 million yen from the end of the previous fiscal year to 6,828 million yen. Main reasons are as follows.

## &lt; Cash flow from operating activities &gt;

Cash flow from operating activities for the fiscal year ended March 31, 2025 was a net outflow of 377 million yen (it was a net inflow of 119 million yen in the previous fiscal year) as Profit before income taxes was 2,529 million yen, decrease in Advances received was 2,329 million yen, and decrease in trade payables was 604 million yen.

## &lt; Cash flow from investment activities &gt;

Mainly due to 608 million yen in purchases of Property, plant and equipment, Cash flow from investment activities for the fiscal year ended March 31, 2025 was a net outflow of 129 million yen (it was a net outflow of 2,519 million yen in the previous fiscal year.)

## &lt; Cash flow from financing activities &gt;

Due to Dividends paid of 681 million yen and other factors, Cash flow from financing activities for the fiscal year ended March 31, 2025 was a net outflow of 720 million yen (it was a net outflow of 1,070 million yen in the previous fiscal year).

**(4) Business forecasts**

As for the external environment surrounding our Group, capital investment demand remains weak in some regions such as the United States and Europe, and the global economy remains uncertain, but the trend toward production automation aimed at improving labor safety, increasing production efficiency and solving labor shortages is expected to continue worldwide in the medium to long term.

In this environment, our Group will aim for further growth as a leading company in the take-out robot industry, providing value to our customers in the form of “innovation” and “anshin\*.”

To achieve this, we need to expand sales of take-out robots by strengthening global sales development and product competitiveness. To strengthen global sales development, we will use WEMO Automation AB in Sweden as a foothold to increase our market share in Europe, and in other regions, we will also gather accurate market information to increase our global market share. To strengthen our product competitiveness, we will continue to develop products that provide higher added value in the automation of our customers’ factories. For palletizing robots, we will strengthen sales activities to promote understanding of the advantages of Cartesian robots among a wide range of users. In the area of custom-ordered equipment, we will continue to expand sales in response to growing automation needs in Japan and overseas due to labor shortages and rising labor costs, and we will continue to develop new businesses where we can take advantage of our strengths. In maintenance services, we will further strengthen our global network, which is one of our strengths, and establish a system to deliver anshin to our customers.

Furthermore, as human capital is important for promoting these initiatives, we will promote human resource development with a focus on hiring and instilling our corporate philosophy.

To promote sustainability, we established four subcommittees under the Sustainability Committee in March 2025: Compliance, Human Rights, Crisis Management, and IT Security. Through these subcommittees, we will work to reduce various risks that may arise during the growth phase of our business.

Our current forecast for the fiscal year ending March 31, 2026 is as follows.

Amid growing uncertainty surrounding U.S. trade policy, there are various factors causing instability, such as the impact on the global economy, exchange rate trends, and geopolitical risks. However, even under these circumstances, we will continue to actively invest in human resources and promote initiatives to improve production efficiency with a view to achieving high growth in the future.

## (Consolidated Earnings Forecasts)

|   |                    |                     |
|---|--------------------|---------------------|
| Net sales                               | 25,000 million yen | Y/Y 4.3 % decrease  |
| Operating profit                        | 2,200 million yen  | Y/Y 14.9 % decrease |
| Ordinary profit                         | 2,200 million yen  | Y/Y 13.2 % decrease |
| Profit attributable to owners of parent | 1,500 million yen  | Y/Y 11.4 % decrease |

\* “Anshin” is a Japanese word meaning ease, reassurance, relief, repose or security. At YUSHIN, we use the word as “a situation in which the customer feels that their work will run smoothly if they leave it to YUSHIN.”

## **2. Selection of Accounting Standards**

Our Group plans to continue its policy of generating consolidated financial statements according to Japanese standards in consideration of the fact YUSHIN does not conduct global funding and to enable the comparison with other Japanese companies in the same sector.

With regard to the adoption of IFRS, we will take into account the situation across various domestic and international markets and take appropriate action.

### 3. Consolidated Financial Statements and Major Notes

#### (1) Consolidated balance sheets

|  | (Thousands of yen)   |                      |
|--|----------------------|----------------------|
|  | As of March 31, 2024 | As of March 31, 2025 |
| <b>&lt;ASSETS&gt;</b>                  |                      |                      |
| Current assets                         |                      |                      |
| Cash and deposits                      | 13,405,550           | 11,689,145           |
| Notes and accounts receivable - trade  | 6,008,743            | 6,811,882            |
| Merchandise and finished goods         | 1,039,963            | 1,161,294            |
| Work in process                        | 1,847,517            | 1,049,575            |
| Raw materials and supplies             | 5,083,804            | 5,064,656            |
| Consumption taxes receivable           | 215,167              | 54,010               |
| Other                                  | 610,807              | 606,501              |
| Allowance for doubtful accounts        | (8,144)              | (16,730)             |
| Total current assets                   | <u>28,203,409</u>    | <u>26,420,335</u>    |
| Non-current assets                     |                      |                      |
| Property, plant and equipment          |                      |                      |
| Buildings and structures, net          | 3,554,412            | 3,614,851            |
| Machinery, equipment and vehicles, net | 171,238              | 165,869              |
| Land                                   | 6,851,964            | 6,824,596            |
| Construction in progress               | 8,245                | 10,499               |
| Other, net                             | 163,338              | 171,565              |
| Total property, plant and equipment    | <u>10,749,199</u>    | <u>10,787,383</u>    |
| Intangible assets                      |                      |                      |
| Goodwill                               | 495,549              | 440,384              |
| Customer-related intangible assets     | 1,579,493            | 1,553,761            |
| Other                                  | 186,509              | 173,442              |
| Total Intangible assets                | <u>2,261,552</u>     | <u>2,167,587</u>     |
| Investments and other assets           |                      |                      |
| Investment securities                  | 547,665              | 559,944              |
| Retirement benefit asset               | 274,329              | 318,635              |
| Deferred tax assets                    | 594,628              | 590,920              |
| Other                                  | 254,006              | 251,918              |
| Allowance for doubtful accounts        | (63,410)             | (50,820)             |
| Total investments and other assets     | <u>1,607,219</u>     | <u>1,670,598</u>     |
| Total non-current assets               | <u>14,617,972</u>    | <u>14,625,569</u>    |
| Total assets                           | <u>42,821,381</u>    | <u>41,045,904</u>    |

|   | (Thousands of yen)   |                      |
|---|----------------------|----------------------|
|   | As of March 31, 2024 | As of March 31, 2025 |
| <b>&lt;LIABILITIES&gt;</b>                            |                      |                      |
| Current liabilities                                   |                      |                      |
| Notes and accounts payable - trade                    | 2,011,414            | 1,493,698            |
| Electronically recorded obligations - operating       | 522,006              | 424,766              |
| Accounts payable - other                              | 587,290              | 527,568              |
| Income taxes payable                                  | 467,798              | 569,278              |
| Advances received                                     | 3,062,706            | 783,128              |
| Provision for bonuses                                 | 357,387              | 327,955              |
| Provision for bonuses for directors                   | 25,450               | 21,300               |
| Provision for product warranties                      | 284,344              | 195,081              |
| Other   | 401,126              | 538,302              |
| Total current liabilities                             | <u>7,719,523</u>     | <u>4,881,080</u>     |
| Non-current liabilities                               |                      |                      |
| Deferred tax liabilities                              | 387,380              | 356,266              |
| Retirement benefit liability                          | 115,810              | 114,162              |
| Other   | 179,732              | 195,485              |
| Total non-current liabilities                         | <u>682,922</u>       | <u>665,914</u>       |
| Total liabilities                                     | <u>8,402,446</u>     | <u>5,546,994</u>     |
| <b>&lt;NET ASSETS&gt;</b>                             |                      |                      |
| Shareholders' equity                                  |                      |                      |
| Share capital   | 1,985,666            | 1,985,666            |
| Capital surplus                                       | 2,024,597            | 2,024,597            |
| Retained earnings                                     | 29,125,446           | 30,137,677           |
| Treasury shares                                       | (1,355,730)          | (1,355,984)          |
| Total shareholders' equity                            | <u>31,779,981</u>    | <u>32,791,957</u>    |
| Accumulated other comprehensive income                |                      |                      |
| Valuation difference on available-for-sale securities | 285,889              | 290,610              |
| Foreign currency translation adjustment               | 1,958,804            | 1,958,887            |
| Remeasurements of defined benefit plans               | 45,210               | 69,774               |
| Total accumulated other comprehensive income          | <u>2,289,904</u>     | <u>2,319,273</u>     |
| Non-controlling interests                             | <u>349,049</u>       | <u>387,679</u>       |
| Total net assets                                      | <u>34,418,934</u>    | <u>35,498,910</u>    |
| Total liabilities and net assets                      | <u>42,821,381</u>    | <u>41,045,904</u>    |

**(2) Consolidated statements of income and consolidated statements of comprehensive income****Consolidated statements of income**

|  | (Thousands of yen) |            |
|--|--------------------|------------|
|  | FY2024             | FY2025     |
| Net sales  | 23,615,543         | 26,126,713 |
| Cost of sales                                      | 13,827,535         | 15,359,734 |
| Gross profit                                       | 9,788,007          | 10,766,979 |
| Selling, general and administrative expenses       | 7,350,502          | 8,180,323  |
| Operating profit                                   | 2,437,505          | 2,586,655  |
| Non-operating income                               |                    |            |
| Interest and dividend income                       | 35,951             | 39,404     |
| Foreign exchange gains                             | 90,380             | -          |
| Other  | 24,957             | 29,508     |
| Total non-operating income                         | 151,288            | 68,913     |
| Non-operating expenses                             |                    |            |
| Foreign exchange losses                            | -                  | 118,648    |
| Other  | 2,034              | 1,827      |
| Total non-operating expenses                       | 2,034              | 120,475    |
| Ordinary profit                                    | 2,586,759          | 2,535,093  |
| Extraordinary income                               |                    |            |
| Gain on sales of non-current assets                | 5,167              | 14,245     |
| Total extraordinary income                         | 5,167              | 14,245     |
| Extraordinary losses                               |                    |            |
| Loss on sales and retirement of non-current assets | 30,508             | 19,920     |
| Total extraordinary losses                         | 30,508             | 19,920     |
| Profit before income taxes                         | 2,561,418          | 2,529,417  |
| Income taxes – current                             | 838,817            | 838,405    |
| Income taxes – deferred                            | (38,804)           | (63,160)   |
| Total income taxes                                 | 800,012            | 775,244    |
| Profit   | 1,761,405          | 1,754,172  |
| Profit attributable to non-controlling interests   | 69,038             | 61,245     |
| Profit attributable to owners of parent            | 1,692,366          | 1,692,927  |

**Consolidated statements of comprehensive income**

|  | (Thousands of yen) |           |
|--|--------------------|-----------|
|  | FY2024             | FY2025    |
| Profit   | 1,761,405          | 1,754,172 |
| Other comprehensive income                                     |                    |           |
| Valuation difference on available-for-sale securities          | 167,037            | 4,721     |
| Foreign currency translation adjustment                        | 936,002            | 16,336    |
| Remeasurements of defined benefit plans, net of tax            | 39,430             | 24,564    |
| Total other comprehensive income                               | 1,142,469          | 45,622    |
| Comprehensive income   | 2,903,875          | 1,799,795 |
| (Comprehensive income attributable to)                         |                    |           |
| Comprehensive income attributable to owners of parent          | 2,813,770          | 1,722,295 |
| Comprehensive income attributable to non-controlling interests | 90,104             | 77,499    |

**(3) Consolidated statements of changes in equity**

FY2024

|  | (Thousands of Yen)   |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Shareholders' equity |                 |                   |                 |                            |
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total Shareholders' equity |
| Balance at the beginning of current period           | 1,985,666            | 2,024,597       | 28,454,129        | (1,355,632)     | 31,108,761                 |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (1,021,049)       |                 | (1,021,049)                |
| Profit attributable to owners of parent              |                      |                 | 1,692,366         |                 | 1,692,366                  |
| Purchase of treasury shares                          |                      |                 |                   | (97)            | (97)                       |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | -                    | -               | 671,317           | (97)            | 671,219                    |
| Balance at the end of current period                 | 1,985,666            | 2,024,597       | 29,125,446        | (1,355,730)     | 31,779,981                 |

|  | Accumulated other comprehensive income                |   |   |  | Non-controlling interests | Total net assets |
|--|---|---|---|--|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                           |                  |
| Balance at the beginning of current period           | 118,852   | 1,043,867                               | 5,780                                   | 1,168,500                                    | 309,036                   | 32,586,298       |
| Changes during period                                |   |   |   |  |                           |                  |
| Dividends of surplus                                 |   |   |   |  |                           | (1,021,049)      |
| Profit attributable to owners of parent              |   |   |   |  |                           | 1,692,366        |
| Purchase of treasury shares                          |   |   |   |  |                           | (97)             |
| Net changes in items other than shareholders' equity | 167,037   | 914,937                                 | 39,430                                  | 1,121,404                                    | 40,012                    | 1,161,417        |
| Total changes during period                          | 167,037   | 914,937                                 | 39,430                                  | 1,121,404                                    | 40,012                    | 1,832,636        |
| Balance at the end of current period                 | 285,889   | 1,958,804                               | 45,210                                  | 2,289,904                                    | 349,049                   | 34,418,934       |

FY2025

(Thousands of Yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total Shareholders' equity |
| Balance at the beginning of current period           | 1,985,666            | 2,024,597       | 29,125,446        | (1,355,730)     | 31,779,981                 |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (680,696)         |                 | (680,696)                  |
| Profit attributable to owners of parent              |                      |                 | 1,692,927         |                 | 1,692,927                  |
| Purchase of treasury shares                          |                      |                 |                   | (254)           | (254)                      |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | -                    | -               | 1,012,231         | (254)           | 1,011,976                  |
| Balance at the end of current period                 | 1,985,666            | 2,024,597       | 30,137,677        | (1,355,984)     | 32,791,957                 |

|  | Accumulated other comprehensive income                |   |   |  | Non-controlling interests | Total net assets |
|--|---|---|---|--|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                           |                  |
| Balance at the beginning of current period           | 285,889   | 1,958,804                               | 45,210                                  | 2,289,904                                    | 349,049                   | 34,418,934       |
| Changes during period                                |   |   |   |  |                           |                  |
| Dividends of surplus                                 |   |   |   |  |                           | (680,696)        |
| Profit attributable to owners of parent              |   |   |   |  |                           | 1,692,927        |
| Purchase of treasury shares                          |   |   |   |  |                           | (254)            |
| Net changes in items other than shareholders' equity | 4,721   | 82                                      | 24,564                                  | 29,368                                       | 38,630                    | 67,999           |
| Total changes during period                          | 4,721   | 82                                      | 24,564                                  | 29,368                                       | 38,630                    | 1,079,975        |
| Balance at the end of current period                 | 290,610   | 1,958,887                               | 69,774                                  | 2,319,273                                    | 387,679                   | 35,498,910       |

## (4) Consolidated statements of cash flows

|  | (Thousands of yen) |                  |
|--|--------------------|------------------|
|  | FY2024             | FY2025           |
| <b>Cash flows from operating activities</b>                                      |                    |                  |
| Profit before income taxes   | 2,561,418          | 2,529,417        |
| Depreciation   | 599,027            | 671,689          |
| Amortization of goodwill   | 58,205             | 80,352           |
| Increase (decrease) in allowance for doubtful accounts                           | 6,204              | 280              |
| Increase (decrease) in provision for bonuses                                     | 44,046             | (29,824)         |
| Increase (decrease) in provision for bonuses for directors                       | (4,390)            | (4,150)          |
| Increase (decrease) in retirement benefits asset and liability                   | (122,693)          | (43,889)         |
| Interest and dividend income   | (35,951)           | (39,404)         |
| Decrease (increase) in trade receivables   | (82,054)           | (820,336)        |
| Decrease (increase) in inventories   | (154,434)          | 698,926          |
| Increase (decrease) in trade payables  | (885,355)          | (604,373)        |
| Increase (decrease) in advances received   | (1,184,316)        | (2,329,785)      |
| Increase (decrease) in other current liabilities                                 | (90,482)           | (14,042)         |
| Other, net   | 108,419            | 338,311          |
| Subtotal   | 817,644            | 433,170          |
| Interest and dividends received  | 35,872             | 36,288           |
| Income taxes paid  | (734,425)          | (847,145)        |
| <b>Net cash provided by (used in) operating activities</b>                       | <b>119,091</b>     | <b>(377,686)</b> |
| <b>Cash flows from investing activities</b>                                      |                    |                  |
| Payments into time deposits  | (5,302,007)        | (4,801,149)      |
| Proceeds from withdrawal of time deposits  | 5,300,000          | 5,300,000        |
| Purchase of property, plant and equipment  | (323,043)          | (608,257)        |
| Proceeds from sales of property, plant and equipment                             | 5,720              | 14,336           |
| Purchase of intangible assets  | (21,379)           | (34,572)         |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (2,178,351)        | -                |
| <b>Net cash provided by (used in) investing activities</b>                       | <b>(2,519,060)</b> | <b>(129,642)</b> |
| <b>Cash flows from financing activities</b>                                      |                    |                  |
| Purchase of treasury shares  | (97)               | (254)            |
| Dividends paid   | (1,020,046)        | (681,382)        |
| Dividends paid to non-controlling interests                                      | (50,091)           | (38,868)         |
| <b>Net cash provided by (used in) financing activities</b>                       | <b>(1,070,235)</b> | <b>(720,505)</b> |
| Effect of exchange rate change on cash and cash equivalents                      | 700,703            | 10,997           |
| Net increase (decrease) in cash and cash equivalents                             | (2,769,500)        | (1,216,837)      |
| Cash and cash equivalents at beginning of period                                 | 10,815,230         | 8,045,729        |
| <b>Cash and cash equivalents at end of period</b>                                | <b>8,045,729</b>   | <b>6,828,892</b> |

## **(5) Notes to consolidated financial statements**

### *Notes related to regarding premise of going concerns*

Not applicable

### *Notes on changes in accounting policies*

(Application of “Accounting Standard for Current Income Taxes” and others)

“Accounting Standard for Current Income Taxes” (ASBJ Statement No. 27, October 28, 2022; hereinafter referred to as the “2022 Revised Accounting Standards”) and others have been applied from the beginning of the consolidated fiscal year under review.

The amendments to the classification of income taxes (taxation on Other comprehensive income) and others are in accordance with the transitional treatment prescribed in the proviso of Article 20-3 of the 2022 Revised Accounting Standard and the transitional treatment prescribed in the proviso of Article 65-2(2) of the “Implementation Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the “2022 Revised Implementation Guidance”).

There is no impact on the consolidated financial statements due to this change in accounting policy.

### *Notes on segment information etc.*

#### a. Segment information

##### 1. Overview of reportable segment

Segments used for financial reporting are the Company’s constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

YUSHIN carries out the development, production, sales and after-sales maintenance of robots, and peripheral equipment including labor-saving systems. In the domestic market, these operations are handled by the Company; overseas markets - North America, Asia (South Korea, Taiwan, China, Indonesia, Vietnam, Malaysia, Thailand and India) and Europe (UK, Sweden and Germany) - are serviced by local subsidiaries, including Yushin America Inc. (US), Yushin Korea Co., Ltd. (Asia), Yushin Automation Ltd. (Europe) and other local ones. The local subsidiaries are independently managed units, with separately drafted strategies and activities.

Accordingly, YUSHIN’s operations, based on its production, sales and after-sales maintenance setups, are geographically grouped into four reportable segments: Japan, North America, Asia and Europe.

##### 2. Method of calculating sales and profit (loss), identifiable assets, and other items by business segment reported

Accounting policies for the reportable business segments are the same as “Basis of Presenting Consideration Financial Statements.”

Income by business segment reported is calculated based on Operating profit.

Inter-segment profit and transfer are based on realized market price basis.

##### 3. Information related to sales and profit (loss), identifiable assets, and other items for each reportable segment

FY2024 (from April 1, 2023 to March 31, 2024)

(Thousands of yen)

|  | Reportable segment |                  |           |           | Total      | Adjustment<br>*1 | Amounts<br>shown on<br>consolidated<br>statements of<br>income *2 |
|--|--------------------|------------------|-----------|-----------|------------|------------------|---|
|  | Japan              | North<br>America | Asia      | Europe    |            |                  |   |
| Net sales  |                    |                  |           |           |            |                  |   |
| Sales to<br>Customers  | 9,910,953          | 4,639,994        | 4,327,945 | 4,736,649 | 23,615,543 | -                | 23,615,543  |
| Inter-segment<br>sales or transfers                            | 4,774,298          | 22,039           | 304,413   | 21,624    | 5,122,375  | (5,122,375)      | -   |
| Total  | 14,685,251         | 4,662,033        | 4,632,359 | 4,758,274 | 28,737,919 | (5,122,375)      | 23,615,543  |
| Segment profit (loss)  | 1,555,954          | 542,131          | 280,207   | 242,642   | 2,620,935  | (183,430)        | 2,437,505   |
| Segment assets   | 21,102,131         | 3,819,951        | 4,740,475 | 7,791,639 | 37,454,197 | 5,367,183        | 42,821,381  |
| Other items  |                    |                  |           |           |            |                  |   |
| Depreciation   | 407,439            | 57,320           | 27,967    | 106,299   | 599,027    | -                | 599,027   |
| Goodwill<br>amortization                                       | -                  | -                | -         | 58,205    | 58,205     | -                | 58,205  |
| Increase in<br>increment of<br>tangible &<br>intangible assets | 253,892            | 42,613           | 9,367     | 45,062    | 350,936    | -                | 350,936   |

FY2025 (from April 1, 2024 to March 31, 2025)

(Thousands of yen)

|  | Reportable segment |                  |           |           | Total      | Adjustment<br>*1 | Amounts<br>shown on<br>consolidated<br>statements of<br>income *2 |
|--|--------------------|------------------|-----------|-----------|------------|------------------|---|
|  | Japan              | North<br>America | Asia      | Europe    |            |                  |   |
| Net sales  |                    |                  |           |           |            |                  |   |
| Sales to<br>Customers  | 11,626,654         | 3,975,416        | 5,044,101 | 5,480,540 | 26,126,713 | -                | 26,126,713  |
| Inter-segment<br>sales or transfers                            | 5,373,676          | 32,804           | 357,765   | 93,793    | 5,858,040  | (5,858,040)      | -   |
| Total  | 17,000,331         | 4,008,220        | 5,401,866 | 5,574,334 | 31,984,753 | (5,858,040)      | 26,126,713  |
| Segment profit (loss)  | 2,165,433          | (117,380)        | 386,944   | 73,402    | 2,508,399  | 78,256           | 2,586,655   |
| Segment assets   | 21,909,025         | 3,194,787        | 4,913,653 | 5,662,579 | 35,680,046 | 5,365,858        | 41,045,904  |
| Other items  |                    |                  |           |           |            |                  |   |
| Depreciation   | 442,240            | 58,249           | 27,658    | 143,540   | 671,689    | -                | 671,689   |
| Goodwill<br>amortization                                       | -                  | -                | -         | 80,352    | 80,352     | -                | 80,352  |
| Increase in<br>increment of<br>tangible &<br>intangible assets | 558,016            | 30,024           | 22,078    | 24,837    | 634,956    | -                | 634,956   |

\*Notes 1: Adjustment is as follows.

(1) Segment profit (loss)

(Thousands of yen)

|   | FY2024    | FY2025 |
|---|-----------|--------|
| Elimination of inter-segment transactions | (55,472)  | 19,816 |
| Adjustment to inventory assets            | (127,957) | 58,440 |
| Total                                     | (183,430) | 78,256 |

| (2) Segment assets                        |             | (Thousands of yen) |
|---|-------------|--------------------|
|   | FY2024      | FY2025             |
| Elimination of inter-segment transactions | (3,420,050) | (3,384,413)        |
| Total assets*                             | 8,787,233   | 8,750,272          |
| Total                                     | 5,367,183   | 5,365,858          |

\*Notes: Total assets consist mainly of Cash and deposits (surplus funds) that are not attributable to any reportable segment.

\*Notes 2: Segment profit (loss) is adjusted to be consistent with Operating profit shown on the consolidated statements of income

*Notes on per share indexes*

|                            | (Yen)    |          |
|----------------------------|----------|----------|
|                            | FY2024   | FY2025   |
| Book-value per share (BPS) | 1,001.03 | 1,031.64 |
| Earnings per share (EPS)   | 49.72    | 49.74    |

\*Notes 1: Net income per share fully diluted is not shown since there is none.

\*Notes 2: The bases for calculating Earnings per share (EPS) are followings.

|   | (Thousands of yen) |                   |
|---|--------------------|-------------------|
|   | FY2024             | FY2025            |
| Profit attributable to owners of parent                   | 1,692,366          | 1,692,927         |
| Amount not attributable to general shareholders           | —                  | —                 |
| Profit attributable to owners of parent for common shares | 1,692,366          | 1,692,927         |
| Average number of shares                                  | 34,034,910 shares  | 34,034,709 shares |

\*Notes 3: The bases for calculating Book-value per share (BPS) are followings.

|   | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| Total net assets  | 34,418,934           | 35,498,910           |
| Amounts deducted from total net assets  | 349,049              | 387,679              |
| (Portion of non-controlling interest)   | (349,049)            | (387,679)            |
| Net assets at fiscal year-end applicable to common shares                           | 34,069,885           | 35,111,230           |
| Number of common shares at fiscal year-end used in calculating book-value per share | 34,034,847 shares    | 34,034,463 shares    |

*Notes on significant subsequent events*

Not applicable

**Order, backlog and sales****(1) Orders**

| (Thousands of yen)             |            |            |             |
|--------------------------------|------------|------------|-------------|
| Products                       | FY2024     | FY2025     | Changes (%) |
| Robots                         | 13,099,194 | 15,424,055 | 17.7        |
| Custom-ordered equipment       | 4,887,994  | 2,771,371  | (43.3)      |
| Parts and maintenance services | 4,402,808  | 4,711,803  | 7.0         |
| Total                          | 22,389,997 | 22,907,230 | 2.3         |

| (Thousands of yen)             |                      |                      |             |
|--------------------------------|----------------------|----------------------|-------------|
| Products                       | As of March 31, 2024 | As of March 31, 2025 | Changes (%) |
| Robots                         | 3,081,022            | 3,995,772            | 29.7        |
| Custom-ordered equipment       | 5,252,842            | 1,152,058            | (78.1)      |
| Parts and maintenance services | 427,244              | 393,796              | (7.8)       |
| Total                          | 8,761,109            | 5,541,627            | (36.7)      |

| (Thousands of yen)             |            |            |             |
|--------------------------------|------------|------------|-------------|
| Products                       | FY2024     | FY2025     | Changes (%) |
| Robots                         | 13,504,094 | 14,509,306 | 7.4         |
| Custom-ordered equipment       | 5,882,676  | 6,872,156  | 16.8        |
| Parts and maintenance services | 4,228,772  | 4,745,250  | 12.2        |
| Total                          | 23,615,543 | 26,126,713 | 10.6        |

**Overseas sales**

| FY2024 (from April 1, 2023 to March 31, 2024) (Thousands of yen) |               |           |           |             |            |
|--|---------------|-----------|-----------|-------------|------------|
|  | North America | Asia      | Europe    | Other areas | Total      |
| I Overseas sales   | 4,930,358     | 5,726,167 | 3,704,074 | 1,086,239   | 15,446,840 |
| II Consolidated net sales  |               |           |           |             | 23,615,543 |
| III Ratio of overseas sales to consolidated net sales (%)        | 20.9          | 24.2      | 15.7      | 4.6         | 65.4       |

| FY2025 (from April 1, 2024 to March 31, 2025) (Thousands of yen) |               |           |           |             |            |
|--|---------------|-----------|-----------|-------------|------------|
|  | North America | Asia      | Europe    | Other areas | Total      |
| I Overseas sales   | 4,280,986     | 6,370,999 | 5,022,155 | 760,804     | 16,434,946 |
| II Consolidated net sales  |               |           |           |             | 26,126,713 |
| III Ratio of overseas sales to consolidated net sales (%)        | 16.4          | 24.4      | 19.2      | 2.9         | 62.9       |

End of Materials