Note: This document is a translation of the original Japanese document and is only for reference purpose. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 15, 2025

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Notice Regarding Differences between Non-consolidated Financial Results and Actual Results for the Previous Fiscal Year

Inaba Denki Sangyo Co., Ltd. hereby announces the differences between its non-consolidated full-year financial results for the fiscal year ended March 31, 2025 and the actual results for the previous fiscal year. The details are described below.

1. Differences between non-consolidated full-year financial results for the fiscal year ended March 31, 2025 and the actual results for the previous fiscal year

	Net sales	Operating profit	Ordinary profit	Net Profit	Earnings per share
Actual result for previous fiscal year (A) (ended March 31, 2024)	Millions of yen 336,449	Millions of yen 21,529	Millions of yen 22,272	Millions of yen 15,416	Yen 275.66
Actual result for current fiscal year (B) (ended March 31, 2025)	373,827	25,132	26,137	18,509	328.97
Change (B-A)	37,377	3,602	3,864	3,092	
Change (%)	11.1	16.7	17.4	20.1	

2. Reasons for the differences

In the Electrical Equipment & Materials, sales increased due to increase of selling price, demand for redevelopment of metropolitan areas, and demand for replacement of manufacturing facilities from domestic companies. In addition, in the Proprietary Products, sales of air conditioning parts and materials remained strong due to implementation of price revisions and an increase in shipments of domestic room air conditioners. As a result, sales and profits increased from the previous fiscal year.