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(Securities code: 5195; TSE Prime Market)
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Notice Concerning Difference between Consolidated Financial Results for the Full Year and Actual Results for the Previous Fiscal Year

Bando Chemical Industries, Ltd. (the “Company”) hereby announces a difference between its consolidated financial results for the fiscal year ended March 31, 2025 and the actual results for the previous fiscal year.

1. Difference between consolidated financial results for the fiscal year ended March 31, 2025 and actual results for the previous fiscal year

(Millions of yen)						
	Revenue	Core operating profit	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Yen)
Actual results for the previous fiscal year (A) (FY ended March 31, 2024)	108,278	7,584	7,772	8,676	6,180	142.55
Actual results for the current fiscal year (B) (FY ended March 31, 2025)	115,593	7,743	3,480	3,472	1,496	35.32
Change (B-A)	7,314	159	(4,292)	(5,203)	(4,683)	
Change in ratio (%)	6.8	2.1	(55.2)	(60.0)	(75.8)	

2. Reason for difference

The main reason is that the Company has recorded impairment losses such as that related to a consolidated subsidiary, as described in “Notice Concerning Recording of Impairment Loss (Consolidated) and Loss on Valuation of Shares of Subsidiaries and Affiliates (Non-Consolidated), and Revisions to Consolidated Financial Results Forecast for the Fiscal Year” announced on May 9, 2025.